

| GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED | | | | | |
|---|-----------------|-----------------|-------------------|------------------|------------------|
| Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2009. (Rs. in Lakhs) | | | | | |
| PARTICULARS | UNAUDITED | | UNAUDITED | | AUDITED |
| | Quarter Ended | | Nine Months Ended | | Year ended |
| | 31/12/2009 | 31/12/2008 | 31/12/2009 | 31/12/2008 | 31/03/2009 |
| 1.Net Sales/Income from Operations | 3,730.71 | 3,779.00 | 10,282.64 | 10521.66 | 12,929.98 |
| 2.Other Income | 48.69 | 71.71 | 220.43 | 181.25 | 391.91 |
| 3. Total Income (1+2) | 3,779.40 | 3,850.71 | 10,503.07 | 10,702.91 | 13,321.89 |
| 4.Expenditure | | | | | |
| (a) (Increase)/Decrease in Stock in trade and work in progress | (45.98) | (177.52) | (15.08) | (201.58) | (72.87) |
| (b) Consumption of Raw Materials | 1,761.08 | 1,880.62 | 4,843.77 | 4,798.02 | 5,848.50 |
| (c) Employees Cost | 322.94 | 360.44 | 971.92 | 910.80 | 1,279.98 |
| (d) Power Fuel & Water Cost | 424.75 | 349.70 | 1,210.12 | 1,060.67 | 1,353.18 |
| (e) Packing & Forwarding expenses | 410.43 | 365.87 | 836.56 | 966.86 | 1,206.32 |
| (f) Depreciation & Other write offs | 109.79 | 96.12 | 317.78 | 288.61 | 397.51 |
| (g) Other Expenditure | 174.56 | 187.79 | 562.90 | 654.50 | 753.09 |
| (h) Total | 3,157.57 | 3,063.02 | 8,727.97 | 8,477.88 | 10,765.71 |
| 5.Interest | 50.00 | 48.03 | 132.78 | 138.04 | 178.30 |
| 6.Profit From ordinary activities before Tax (3) - (4+5) | 571.83 | 739.66 | 1,642.32 | 2,086.99 | 2,377.88 |
| 7.Project Expenses Written off | - | - | - | 255.52 | 286.23 |
| 8.Profit Before Tax (6 - 7) | 571.83 | 739.66 | 1,642.32 | 1,831.47 | 2,091.65 |
| 9.Tax Expense | 174.71 | 263.05 | 559.00 | 674.55 | 737.62 |
| 10.Net Profit from ordinary activities after Tax (8 - 9) | 397.12 | 476.61 | 1,083.32 | 1,156.92 | 1,354.03 |
| 11.(Short) / Excess Provision of Income-tax (Net) | - | - | - | - | (3.00) |
| 12.Net Profit for the Year (10 - 11) | 397.12 | 476.61 | 1,083.32 | 1,156.92 | 1,351.03 |
| 13.Paid up Equity Share Capital (Face value of Rs.10/-each) | 133.33 | 133.33 | 133.33 | 133.33 | 133.33 |
| 14.Reserves Excluding Revaluation Reserves | | | | | 4,123.40 |
| 15.Earning Per share (Basic & Diluted) (not annualised) Rs. | 29.78 | 35.75 | 81.25 | 86.77 | 101.33 |
| 16.Public Shareholding | | | | | |
| -Number of Shares | 709,384 | 755,462 | 709,384 | 755,462 | 755,462 |
| -Percentage of Shareholding | 53.21 | 56.66 | 53.21 | 56.66 | 56.66 |
| 17.Promoters & Promoter Group | | | | | |
| a)Pledged / Encumbered | | | | | |
| Number of Shares | - | - | - | - | - |
| Percentage of Shares(As a % of the total shareholding of promoter & promoter Group) | - | - | - | - | - |
| Percentage of Shares(As a % of the total share capital of the company.) | - | - | - | - | - |
| b)Non-encumbered | | | | | |
| Number of Shares | 623,949 | 577,871 | 623,949 | 577,871 | 577,871 |
| Percentage of Shares(As a % of the total shareholding of promoter & promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of Shares(As a % of the total share capital of the company.) | 46.79 | 43.34 | 46.79 | 43.34 | 43.34 |

NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January 2010.
- Segment reporting as defined in Accounting Standard 17 is not applicable since reclaim rubber is the only business segment.
- Statutory Auditors of the company have carried out the limited review of the above results.
- Figures for the previous periods are regrouped & reworked wherever necessary.
- Pursuant to Section 124 of the Companies Act, 1956 the Board has proposed to pay Interim Dividend @Rs.5 / per equity share of Rs.10/- each fully paid up and 16th February, 2010 is fixed as the record date for the payment of interim dividend.
- There was no complaint from investor outstanding at the beginning of the quarter, three complaints were received & resolved during the quarter & at the end of the quarter as on 31st December 2009, no complaints are pending.

FOR GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED

sd/-

RAJENDRA V. GANDHI
MANAGING DIRECTORPlace : Mumbai
Date : 23rd January, 2010.