



HERCULES HOISTS LIMITED

Head Office: CTS No. 43/2B, 43/S, 45/2, Near Naik Navre Chemicals,
At village-Dharni, Taluka-Khatapur, Dist: Raigad, Khopoli-410202
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman point, Mumbai-400021
Tel No. 022-22023626; Fax No. 022-22025160
Email : indef@indef.com; Website : http://www.indef.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2009

Sr. No.	Particulars	(Rupees in Lakhs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	(A) Net Sales/Income from Operations	2,923.85	2,322.37	5,872.29	7,725.50	8,365.98
	(B) Other Operating Income	47.58	48.19	100.31	160.23	211.97
	Total Income (a+b)	2,971.43	2,440.56	5,972.60	7,885.73	8,577.95
2	Expenditures					
	(A) Increase/Decrease in Stock-in-Trade and Work in Progress	(141.49)	(9.40)	(125.83)	(68.62)	(80.33)
	(B) Consumption of Raw Materials	923.02	1,029.33	2,853.27	3,225.14	4,276.80
	(C) Purchase of Traded Goods	19.83	63.53	54.26	214.21	296.06
	(D) Employees Cost	104.04	120.25	323.97	351.67	473.34
	(E) Manufacturing Expenses	154.72	129.30	338.22	436.39	510.73
	(F) Depreciation	46.60	41.91	145.90	125.92	176.71
	(G) Other Expenditure	175.94	193.78	573.86	710.55	842.93
	(H) Total Expenditure	1,726.47	1,587.74	3,875.04	5,349.56	6,421.60
3	Profit from Operations (before Other Income, Interest & Exceptional Items)	1,087.75	890.62	1,869.56	2,536.17	3,033.85
4	Other Income	47.58	2.24	211.14	25.07	58.93
5	Profit before Interest & Exceptional Items	1,135.33	858.06	2,179.70	2,561.24	3,092.78
6	Interest	19.16	13.35	30.42	42.39	60.72
7	Profit after Interest but before Exceptional Items	1,125.19	849.70	2,149.28	2,518.85	3,032.06
8	Exceptional Items					
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,125.19	849.70	2,149.28	2,518.85	3,032.06
10	Tax Expense					
	(a) Current Tax (including wealth tax)	355.84	209.92	607.34	888.05	1,035.82
	(b) Deferred Tax	19.54	0.32	26.01	(71.03)	(60.98)
	(c) Fringe Benefit Tax	-	1.70	8.46	8.46	7.60
	(d) Income Tax Adjustment for prior years	0.71	0.21	40.38	40.38	71.37
	Total	376.09	212.15	672.19	965.86	1,175.77
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	749.10	640.55	1,477.09	1,552.99	1,856.29
12	Extraordinary Items (net of tax expense)	78.16	-	374.51	-	-
13	Net Profit / (Loss) for the period (11+12)	827.26	640.55	1,851.60	1,552.99	1,856.29
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	150.00	150.00	150.00	150.00	150.00
15	Reserve including Revaluation Reserve as per Balance Sheet of previous accounting year					7,087.54
16	Earnings Per Share (EPS)					
	(a) Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	4.68	3.43	8.29	10.06	11.98
	(b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	4.20	3.43	7.58	10.06	11.98
17	Public shareholders					
	- Number of Shares	4,875,025	4,824,840	4,875,025	4,884,649	4,875,025
	- Percentage of holding	30.47%	30.59%	30.47%	30.57%	30.47%
18	Promoters and Promoter group shareholding					
	(a) Paid-up/Outstanding					
	- Number of Shares	NE	NE	NE	NE	NE
	- Percentage of Shares (as a % of the total share capital of the company)					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	(b) Non - Encumbered					
	- Number of Shares	11,124,265	11,115,269	11,124,265	11,115,269	11,124,265
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.53%	69.41%	69.53%	69.43%	69.53%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	(Rupees in Lakhs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	Segment Revenue					
	(a) Material Handling Equipment	2,382.56	2,428.10	5,225.18	7,854.80	8,410.51
	(b) Windmill Power	16.31	12.48	247.42	221.12	244.18
	Total	2,398.87	2,440.58	5,472.60	7,875.92	8,654.69
2	Segment Results					
	(a) Material Handling Equipment	3,972.82	2,440.56	5,772.93	7,875.92	6,657.49
	(b) Windmill Power	(58.81)	(63.07)	61.17	47.85	8.17
	Total	1,914.01	849.70	1,907.25	2,530.88	3,040.37
	Add / (Less):					
	(i) Interest & Finance Charges (net)	33.69	1.46	34.28	18.45	21.69
	(ii) Other Unallocable Corporate Expenditure net of Unallocable Income	17.57	(7.49)	136.36	(11.08)	(32.82)
	Profit Before Tax & Extra-Ordinary Item	1,925.19	839.76	2,149.28	2,538.26	3,032.06
3	Capital Employed					
	Segment Assets - Segment Liabilities					
	(a) Material Handling Equipment	4,282.35	4,925.36	4,282.35	4,925.35	4,454.77
	(b) Windmill Power	1,589.85	1,545.93	1,589.85	1,545.93	1,563.02
	(c) Unallocated	3,177.89	1,482.92	3,177.89	1,482.92	2,204.37
	Total Capital Employed in the Company	9,049.10	7,954.21	9,049.10	7,954.21	8,222.16

Notes:

- The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 29th Jan. 2010.
- One complaint was received from a shareholder which was resolved and no complaint is pending at the end of the quarter.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- With effect to this Co. was charging its expenses on VRS over a period of five years however the company has changed its accounting policy to charge of the expenses on VRS in the year in which it is incurred as per the revised Accounting Standard - 15 on employee benefit. The impact for the quarter is Rs. 68,80,649/-.
- The Co. has closed down the operation of its plant situated at Mahuli and has already started full Bajaj operation at Khopoli Plant.
- Previous period-wise figures have been regrouped wherever necessary, to make them comparable with those of current period.

Place : Mumbai.

Date: 25th January, 2010.

For Hercules Hoists Limited

(Signature)
Chairman