



# HIND RECTIFIERS LTD

REGD. & H.O. LAKE ROAD, BHANDUP (W) MUMBAI- 400 078. ☐ TEL.: 25968027-28-29-31, 25962432. ☐ FAX: 022-25964114.  
 ☐ GRAMS: HINDRECT ☐ WEBSITE: <http://www.hirect.com>. ☐ E-MAIL: [corporate@hirect.com](mailto:corporate@hirect.com), [marketing@hirect.com](mailto:marketing@hirect.com)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

	PARTICULARS	3 Months ended 31.12.2009 (Unaudited)	Corresponding 3 Months ended 31.12.2008 (Unaudited)	9 Months ended 31.12.2009 (Unaudited)	Corresponding 9 Months ended 31.12.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)
1	Gross Operational Income	1,983.46	2,537.98	4,997.27	7,450.34	10,869.05
2	Less: Excise Duty	111.43	247.79	276.69	824.57	1,054.19
3	Net Sales/Income from Operations	1,872.03	2,290.19	4,720.58	6,625.77	9,814.86
4	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	199.88	(128.37)	(2.39)	(267.84)	54.83
	b) Consumption of raw materials	891.79	1,530.40	2,796.38	4,241.73	6,073.08
	c) Purchase of traded goods	52.15	85.44	129.37	122.77	193.31
	d) Employees cost	253.86	276.08	762.42	829.11	1,108.21
	e) Depreciation	41.35	47.06	117.59	128.21	172.35
	f) Other expenditure	148.14	174.19	429.65	534.57	732.24
	g) Total	1,587.17	1,984.80	4,233.02	5,588.55	8,334.02
5	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>284.86</b>	<b>305.39</b>	<b>487.56</b>	<b>1,037.22</b>	<b>1,480.84</b>
6	Other Income	2.38	1.15	8.01	4.13	7.01
7	<b>Profit before Interest &amp; Exceptional Items</b>	<b>287.24</b>	<b>306.54</b>	<b>495.57</b>	<b>1,041.35</b>	<b>1,487.85</b>
8	Interest	13.68	22.46	37.02	60.19	81.95
9	<b>Profit after Interest but before Exceptional Items</b>	<b>273.56</b>	<b>284.08</b>	<b>458.55</b>	<b>981.16</b>	<b>1,405.90</b>
10	Exceptional Items	-	-	-	-	-
11	<b>Profit(+)/Loss(-) from Ordinary Activities before tax</b>	<b>273.56</b>	<b>284.08</b>	<b>458.55</b>	<b>981.16</b>	<b>1,405.90</b>
12	Tax Expense					
	Current	62.00	87.00	90.00	320.00	442.00
	Deferred	-	-	-	-	5.89
	Fringe Benefit Tax	-	3.25	-	9.50	13.25
13	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax</b>	<b>211.56</b>	<b>193.83</b>	<b>368.55</b>	<b>651.66</b>	<b>944.76</b>
14	Extraordinary Item	-	-	-	-	-
15	<b>Net Profit(+)/Loss(-) for the period</b>	<b>211.56</b>	<b>193.83</b>	<b>368.55</b>	<b>651.66</b>	<b>944.76</b>
16	Paid-up equity share capital (Face value of Rs.2/- per share)	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	3,952.34
18	Earnings Per Share-Basic and Diluted (In Rs.)	1.40	1.29	2.45	4.33	6.27



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	PARTICULARS	3 Months ended 31.12.2009 (Unaudited)	Corresponding 3 Months ended 31.12.2008 (Unaudited)	9 Months ended 31.12.2009 (Unaudited)	Corresponding 9 Months ended 31.12.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)
19	Public shareholding					
	- No of shares	84,88,715	8,507,990	84,88,715	8,507,990	85,08,096
	- Percentage of shareholding	56.37	56.50	56.37	56.50	56.50
20	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	65,69,215	6,549,940	65,69,215	6,549,940	6,549,834
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.63	43.20	43.63	43.20	43.50

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28th January, 2010.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended December 31, 2009.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year
4. There were no complaints pending from Investors at the beginning of the quarter. There were no complaints from investors during the quarter.

FOR HIND RECTIFIERS LIMITED

  
**S.K.NEVATIA**  
 CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
 Dated: 28th January, 2010



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## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2009

		(Rs. in Lacs)				
Particulars	3 Months ended 31.12.2009 (Unaudited)	Corresponding 3 Months ended 31.12.2008 (Unaudited)	9 Months ended 31.12.2009 (Unaudited)	Corresponding 9 Months ended 31.12.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)	
<b>1 Segment Revenue</b>						
Electronic Components	453.63	479.82	1,301.02	1,316.13	1,903.05	
Equipments	1,558.03	1,959.37	3,820.72	5,685.48	8,398.42	
Total	2,011.66	2,439.19	5,121.74	7,001.61	10,301.47	
Less : Intersegment Revenue	139.63	149.00	401.16	375.84	486.61	
Net Sales / Income from Operations	1,872.03	2,290.19	4,720.58	6,625.77	9,814.86	
<b>2 Segment Results - Profit / (Loss)</b>						
Electronic Components	79.31	71.73	184.82	192.65	266.07	
Equipments	282.46	322.17	520.08	1,098.34	1,549.06	
Total	361.77	393.90	704.90	1,290.99	1,815.13	
Less : Interest	13.68	22.46	37.02	60.19	81.95	
Other Unallocable Expenditure ( Net of Unallocable Income)	74.53	87.36	209.33	249.64	327.28	
Profit Before Tax	273.56	284.08	458.55	981.16	1,405.90	
<b>3 Capital Employed</b>						
Electronic Components	834.41	616.73	834.41	616.73	596.21	
Equipments	2,188.69	2,809.07	2,188.69	2,809.07	3,092.54	

FOR HIND RECTIFIERS LIMITED

  
**S.K.NEVATIA**  
 CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
 Dated: 28th January, 2010