

**IFB AGRO INDUSTRIES LIMITED**  
**Regd. Office: Plot No.IND,-5, Sector-1**  
**East Kolkata Township**  
**Kolkata 700107**

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER/NINE MONTH ENDED 31ST DECEMBER, 2009**

SL NO	PARTICULARS	Quarter Ended		Nine months ended		Rs in lacs
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Sales/ Income from operations (Gross)	9,220.79	10,493.81	29,369.10	28,743.22	37,512.86
	Less: Excise Duty	2,353.99	3,139.06	8,340.35	8,419.11	9,893.41
	(a) Net Sales/ Income from operations.	6,866.80	7,354.75	21,028.75	20,324.11	27,617.45
	(b) Other Operating Income	347.43	118.45	1,180.02	499.23	836.45
	Total Income	7,214.23	7,473.20	22,208.77	20,823.34	28,453.90
2	Expenditure:					
	a) (Increase)/Decrease in Stock	34.19	96.36	30.56	(682.18)	(94.01)
	b) Consumption of Raw Material	3,474.62	4,336.61	10,568.18	10,671.70	14,049.96
	c) Purchase of Traded Goods	272.57	131.57	2,748.13	2,401.83	2,515.10
	d) Employees Cost	389.34	363.99	1,109.87	1,053.57	1,436.32
	e) Depreciation	226.39	167.05	687.24	486.88	659.95
	f) Other Expenditure	2,192.28	2,168.60	6,173.06	5,418.35	7,706.47
	g) TOTAL	6,589.39	7,264.18	21,337.04	19,350.15	26,273.79
3	Profit/(loss) from Operations before Other Income, Interest, and Exceptional Items (1-2)	624.84	209.02	871.73	1,473.19	2,180.11
4	Other Income			0.23	-	7.07
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	624.84	209.02	871.96	1,473.19	2,187.18
6	Interest	35.77	64.41	132.96	179.48	211.72
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	589.07	144.61	739.00	1,293.71	1,975.46
8	Exceptional items & prior period adjustments (net)				(0.58)	
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	589.07	144.61	739.00	1,293.13	1,975.46
10	Tax expenses	200.48	52.58	254.99	447.38	670.15
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	388.59	92.03	484.01	845.75	1,305.31
12	Extra ordinary items					
13	Net Profit/(Loss) for the period (11+12)	388.59	92.03	484.01	845.75	1,305.31
14	Paid up Equity Share Capital (face value Rs 10/- each, fully paid up)	800.71	800.71	800.71	800.71	800.71
15	Reserves excluding Revaluation Reserves (As per Balance Sheet of the previous accounting year)					5,625.32
16	Earning per share (EPS)					
	a) Basic & Diluted EPS before Extraordinary items	4.85	1.14	6.04	10.80	16.58
	b) Basic & Diluted EPS after Extraordinary items	4.85	1.14	6.04	10.80	16.58
17	Public Shareholdings					
	Number of shares	3,586,946	3,604,511	3,586,946	3,604,511	3,586,946
	Percentage of shareholding	44.80%	45.02%	44.80%	45.02%	44.80%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	Percentage of shares	-	-	-	-	-
	b) Non-Encumbered					
	Number of shares	4,420,165	4,402,600	4,420,165	4,402,600	4,420,165
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	55.20%	54.98%	55.20%	54.98%	55.20%



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<b>Quarterly/Nine Month Reporting of Segment wise Revenue, Results and Capital Employed</b>					
<b>Under Clause 41 of the Listing Agreement.</b>					
	<i>Rs in lacs</i>				
	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2009 Reviewed	31.12.2008 Reviewed	31.12.2009 Reviewed	31.12.2008 Reviewed	31.03.2009 Audited
<b>Segment Revenue (Net of excise duty)</b>					
a) Spirit, Liquor and spirituous beverages	6,439.34	5,671.74	17,724.65	14,288.94	20,987.49
b) Marine products	754.24	1,795.72	4,440.91	6,471.50	7,399.28
Total	7,193.58	7,467.46	22,165.56	20,760.44	28,386.77
Less: inter Segment Revenue					
Net Sales/ Income from Operations	7,193.58	7,467.46	22,165.56	20,760.44	28,386.77
<b>Segment Results profit/</b>					
<b>(loss) before tax and interest</b>					
a) Spirit, Liquor and spirituous beverages	579.48	87.75	603.78	1,022.93	1,720.00
b) Marine products	24.72	115.83	224.75	387.38	392.98
Total	604.20	203.58	828.53	1,410.31	2,112.98
Less: I) Interest	35.77	64.75	132.96	179.48	211.72
(Less)/Add: II) Other un-allocable income net off un-allocable expenditure.	20.61	5.89	43.43	62.90	74.20
<b>Total profit/(loss) before tax and exceptional items</b>	589.07	144.72	739.00	1,293.73	1,975.46
<b>Capital Employed (segment assets-segment liabilities)</b>					
a) Spirit, Liquor and spirituous beverages	5,444.73	5,496.54	5,444.73	5,496.54	5,732.19
b) Marine products	928.90	1,556.95	928.90	1,556.95	1,066.26
c) Un-allocable	551.38	(1,072.05)	551.38	(1,072.05)	(357.45)
<b>Total</b>	6,925.01	5,981.44	6,925.01	5,981.44	6,441.00

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January, 2010.
- The licence for export of Marine Products which was lying pending for renewal before the appropriate authorities has been received, and the exports are expected to start in the ensuing season from April 2010.
- Profits for the nine months ended December 31, 2009 have declined, since the molasses distillery is operating at a substantially reduced capacity due to non availability of molasses and delay in disbursement of transportation charges from the Excise Department.
- The company received and redressed one complaint during the quarter ended 31st December, 2009 from the shareholders. There was no pending complain as on beginning and end of the current quarter.
- The Statutory Auditors of the Company, M/s Haribhakti & Co. have carried out a limited review of the results for the quarter and nine months ended 31st December, 2009
- The previous period's figures have been re-arranged/re-grouped, wherever necessary.

Kolkata

Dated 27th January, 2010

By order of the Board

A K Banerjee  
Managing Director