

## INDOCOUNT FINANCE LIMITED

Corporate office : 705, Pragati Tower, 26, Rajendra Place, New Delhi 110 008  
Regd. Office : Village Aite, Taluka : Hatkanangale, Dist. Kolhapur 416 109, Maharashtra

### AUDITED FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DEC., 2009

| Particulars   | 3 Months ended<br>31/12/2009 | 3 Months ended<br>31/12/2008 | 9 Months ended<br>31/12/2009 | 9 Months ended<br>31/12/2008 | (Rs. IN LACS)<br>Previous<br>Accounting Year<br>ended<br>31/03/2009 |
|---|------------------------------|------------------------------|------------------------------|------------------------------|---|
|   | Audited                      | Audited                      | Audited                      | Audited                      | Audited   |
| 1. Net Sales/Income from Operations   | 4.79                         | 6.14                         | 18.49                        | 16.99                        | 27.37   |
| 2. Other Income   | 0.47                         | 0.94                         | 1.03                         | 2.67                         | 3.27  |
| 3. Total Income (1+2)   | 5.26                         | 7.08                         | 19.52                        | 19.66                        | 30.64   |
| 4. Expenditure  |                              |                              |                              |                              |   |
| a. Increase/decrease in stock in trade & work in progress   | -                            | -                            | -                            | -                            | -   |
| b. Consumption of raw material  | -                            | -                            | -                            | -                            | -   |
| c. Purchase of traded goods   | -                            | -                            | -                            | -                            | -   |
| d. Employees cost   | 1.68                         | 2.34                         | 4.58                         | 5.77                         | 7.49  |
| e. Depreciation   | 0.22                         | 0.18                         | 0.61                         | 0.42                         | 0.67  |
| f. Other expenditure  | 2.34                         | 2.87                         | 7.77                         | 9.01                         | 15.68   |
| g. Total  | 4.24                         | 5.39                         | 12.96                        | 15.20                        | 23.84   |
| 5. Interest   | 0.00                         | 0.01                         | 0.31                         | 0.07                         | 0.25  |
| 6. Exceptional Items  |                              |                              |                              |                              |   |
| 7. Profit (+) / Loss (-) from Ordinary activities Before Tax (3) - (4+5+6)  | 1.02                         | 1.68                         | 6.25                         | 4.40                         | 6.55  |
| 8. Tax Expenses   | 0.50                         | 0.52                         | 2.00                         | 1.35                         | 2.05  |
| 9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)   | 0.52                         | 1.16                         | 4.25                         | 3.05                         | 4.50  |
| 10. Extraordinary Items (net of tax expenses)   | 0                            | 0.00                         | -2.31                        | 3.60                         | 3.97  |
| 11. Net Profit (+) / Loss (-) for the period (9+10)   | 0.52                         | 1.16                         | 1.94                         | 6.65                         | 8.47  |
| 12. Paid-up equity share capital (Face value of the share shall be indicated)   | 457.00                       | 457.00                       | 457.00                       | 457.00                       | 457.00  |
| 13. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year   | 122.46                       | 107.33                       | 122.46                       | 112.03                       | 120.51  |
| 14. Earnings Per Share (EPS)  |                              |                              |                              |                              |   |
| a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized) | 0.01                         | 0.03                         | 0.09                         | 0.07                         | 0.10  |
| a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)  | 0.01                         | 0.03                         | 0.04                         | 0.15                         | 0.19  |
| 15. Public shareholding   |                              |                              |                              |                              |   |
| - Number of shares  | 2122501                      | 2122501                      | 2122501                      | 2122501                      | 2122501   |
| - Percentage of shareholding  | 46.44                        | 46.44                        | 46.44                        | 46.44                        | 46.44   |
| 16. Promoters and Promoter Group Share Holding  |                              |                              |                              |                              |   |
| a). Pledged/Encumbered  |                              |                              |                              |                              |   |
| - Number of Shares  | NIL                          | N.A.                         | NIL                          | N.A.                         | NIL   |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group)   | NIL                          | N.A.                         | NIL                          | N.A.                         | NIL   |
| - Percentage of shares(as a % of the total share capital of the Company)  | NIL                          | N.A.                         | NIL                          | N.A.                         | NIL   |
| b). Non-Encumbered  |                              |                              |                              |                              |   |
| - Number of Shares  | 2447499                      | N.A.                         | 2447499                      | N.A.                         | 2447499   |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group)   | 100%                         | N.A.                         | 100%                         | N.A.                         | 100%  |
| - Percentage of shares(as a % of the total share capital of the Company)  | 53.56%                       | N.A.                         | 53.56%                       | N.A.                         | 53.56%  |

**NOTES:**

1. The Above results were taken on record at the Board of Directors Meeting held on 28th January 2010.
2. The Company is a NBFC and is engaged in Hire Purchase Finance only hence there is no separate reportable segment as per AS-17 on segment reporting.
3. Previous year's figures have been reworked and re-grouped, wherever necessary.
4. In terms of amended clause 41 of the Listing Agreement, the number of investors complaints pending at the beginning of the quarter was nil. During the quarter one complaint was received which was resolved and as on 31.12.2009 there was no complaint pending.

for INDOCOUNT FINANCE LIMITED

DIRECTOR

Place : Mumbai

Date : 28th January, 2010