



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in lacs)

Particulars	Quarter Ended on 31.12.2009 Unaudited	Quarter Ended on 31.12.2008 Unaudited	Nine Months Ended on 31.12.2009 Unaudited	Nine Months Ended on 31.12.2008 Unaudited	Year Ended on 31.03.2009 Audited
1. Income					
a. Sales/ Income from Operation	2,300.17	744.07	6,324.23	4,098.77	5,426.58
b. Other Operating Income	-	-	-	-	24.88
c. Currency Fluctuation	(2.65)	-	(54.94)	-	-
Total Income	2,297.52	744.07	6,269.29	4,098.77	5,451.46
2. Expenditure					
a. (Increase)/Decrease in Stock	(37.35)	-	(37.35)	-	-
b. Raw Material Consumption & Purchases	2,102.98	655.66	5,739.43	3,429.70	4,549.11
c. Staff Cost	9.46	7.44	25.74	21.07	11.35
d. Depreciation	3.72	1.57	11.10	2.79	9.13
e. Other Expenses	14.95	5.23	27.51	20.55	42.08
Total Expenses	2,093.76	669.90	5,766.43	3,474.11	4,611.67
3. Profit from Operations before Other Income, Interest and Exceptional Items	203.76	74.17	502.86	624.66	839.79
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items	203.76	74.17	502.86	624.66	839.79
6. Interest & Finance Charges	(3.25)	-	42.65	-	7.31
7. Profit after Interest but before Exceptional Items	207.01	74.17	460.21	624.66	832.48
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax	207.01	74.17	460.21	624.66	832.48
10. Provision for Current tax	-	0.02	-	0.08	0.04
11. Profit after tax	207.01	74.15	460.21	624.58	832.45
12. Paid up Equity Capital(Face Value of Rs.10) (Rs.5/- w.e.f. 10/12/2009)	899.40	299.80	899.40	299.80	299.80
13. Reserves (excluding revaluation reserves)	-	-	-	-	1,411.21
14. Basic & Diluted EPS (Not annualised) * on face value of Rs.5/- per share	* 1.15	2.47	* 2.56	20.83	27.77
15. Public Shareholding					
- No. of Shares	4,527,120	754,520	4,527,120	754,520	754,520
- % of Shares	25.17	25.17	25.17	25.17	25.17
16. Promoters and promoter group shareholding					
a. Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-
b. Non-Encumbered					
- Number of shares	13,460,880	2,243,480	13,460,880	2,243,480	2,243,480
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83	74.83	74.83

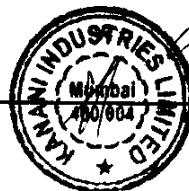
NOTES:

- The above financial results were approved by the Board of Directors at their Meeting held on 18th January, 2010.
- The Statutory Auditors have carried out Limited Review as required under clause 41 of the Listing Agreement.
- The equity shares of company were sub-divided from denomination of Rs.10/- per share to Rs.5/- per share as per resolution passed through Postal Ballot dated 10th December, 2009. Consequently no. of shares were increased from 89,94,000 equity shares of Rs. 10/- to 1,79,88,000 equity shares of Rs.5/- each.
- Previous period figures have been regrouped/rearranged wherever necessary.
- The Company has only one segment i.e. Studded Diamond Jewellery.
- No. of complaints of the investor

Pending at the beginning of the quarter	Nil
Received during the quarter	2
Dispose off during the quarter	2
Lying unresolved at the end of the quarter	Nil

Place : Mumbai
Date : January 18, 2010

For & On behalf of Board of Directors



(HARSHIL P. KANANI)
Managing Director