



# KERNEX MICROSYSTEMS (INDIA) LTD.

(AN ISO-9001 : 2000 CERTIFIED COMPANY)

Phone : +91 -40-23113192-94  
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: kernex@kernex.in

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Registered Office :  
'THRUSHNA', Plot No. 7,  
Software Units Layout, Infocity  
Madhapur, Hyderabad - 500 081.  
A.P. India.

File No. \_\_\_\_\_

## KERNEX MICROSYSTEMS (INDIA) LIMITED

Date \_\_\_\_\_

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st 2009

(Rs.in Lakhs)

Sl. No.	Particulars	STAND ALONE				
		UN AUDITED	UN AUDITED	UN AUDITED	AUDITED	
1	Sales	61.37	543.66	617.67	1,580.02	2,060.37
	(a) Net Sales/Income from Operations	(274.64)	-	(274.64)	-	-
	(b) Net Sales/Income of Previous Period	(213.27)	543.66	343.03	1,590.02	2,080.37
2	Expenditure	(28.08)	(15.00)	(91.20)	(45.44)	(45.44)
	a. Increase/decrease in stock in trade and work in progress					
	b. Consumption of raw materials etc	87.80	96.47	303.98	257.18	362.29
	c. Purchase of traded goods	0.00	0.18	0.59	4.88	8.48
	d. Employees cost	128.95	216.27	523.36	578.84	831.40
	e. Depreciation	34.98	46.38	104.85	138.07	181.90
	f. Other expenditure	94.72	117.71	304.89	405.38	519.02
	g. Total	318.37	462.01	1,146.48	1,338.91	1,857.65
	(Any item exceeding 10% of the total expenditure to be shown separately)					
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(531.64)	81.66	(803.45)	241.11	202.72
3	Other Income	61.90	100.67	202.55	279.83	366.89
4	Other Income	(469.74)	182.32	(600.90)	620.94	669.61
5	Profit before Interest & Exceptional Items (3+4)	59.82	40.83	170.76	87.43	105.96
6	Interest	(529.56)	141.49	(771.66)	433.51	463.65
7	Profit after Interest but before Exceptional Items (5-6)	-	-	-	-	-
8	Exceptional Items	(529.56)	141.49	(771.66)	433.51	463.65
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-	52.73	(771.66)	433.51	463.65
10	Tax expense	-	88.76	(802.52)	299.03	279.91
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(529.56)	88.76	(802.52)	299.03	279.91
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit (-)/Loss(-) for the period (11-12)	(529.56)	88.76	(802.52)	299.03	279.91
14	Paid up equity share capital (1,24,99,655 shares of Rs. 10 each aggregating to Rs. 12,49,96,550)	1249.97	1249.97	1249.97	1249.97	1249.97
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(4.24)	0.71	(6.42)	2.39	11,781.74
16	Earnings Per Share (EPS)					2.24
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
17	Public shareholding					
	- Number of shares	5,740,974	5,360,725	5,740,974	5,360,725	5,468,524
	- Percentage of shareholding	45.93	42.89	45.93	42.89	43.75
	*Strike off whichever is not applicable					
18	Promoters and Promoter group Shareholding**					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	-	-	-	-	-
	-Percentage of Shares(as a % of the total sharecapital of the Company	6,758,681	7,138,930	6,758,681	7,138,930	7,031,131
	-Number of Shares	100	100	100	100	100
	-Percentage of Shares(as a % of the total sharecapital of the Company	54.07	57.11	54.07	57.11	56.25

Project Division :

Rajivastasi, # H. Avanthi Colony, Karkhana, Secunderabad - 500 009, A.P., INDIA.  
Ph : (O) : +91-40-27747569. Fax : +91-40-27747540





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## File Notes:

Date \_\_\_\_\_

1. The above Un-audited financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 30.01.2010.
2. Auditors have carried out limited review of the financial results for the quarter ended 31st December 2009 as required under Clause 41 of the listing agreement.
3. The Company operates in one reportable segment i.e. Safety systems for Railways as such segment reporting as per AS-17 is not applicable.
4. Pursuant to the share holders approval obtained in the 14th Annual General meeting, the Company has redrawn its plans to carry on the expansion programme, wherever required, in regard to scheduled time of completion, estimated amount and quantity.  
A sum of Rs. 8510.24 lacs has been spent out of the IPO proceeds up to 31st December 2009 against the projected deployment of Rs 9910.11 lacs. The balance issue proceeds are placed with the Monitoring Agency.
5. The Phase-I development of ACD System has been completed and Pilot project commissioned. The Railways have accepted the ACD system for deployment in all the Railways and in the first instance selected the three Zones, Namely Southern, South Central and South western.
6. The Company has signed a contract in November, 2008 with Egyptian National Railways, Egypt for supply and Development of 136 automatic level crossing gates. The Contract is under execution.

7. The Company has executed an Operational and Comprehensive Maintenance Contract Agreement with M/S Konkan Railway Corporation Ltd , Mumbai for ACD Networking Systems Supplied to North Frontier Railways by M/S Konkan Railway Corporation Limited on 21<sup>st</sup> , January , 2010. The value of the Contract and supplies is approximately Rs. 35.76 Crores. In view of the delay in the commencement of the new contract there has been a drop in income from operations for the period.
8. Number of Investor complaints left unresolved at the beginning of the year is - Nil, received during the Quarter - 2 Disposed off during the Quarter- 2 and pending - Nil.
9. Figures for the previous Period have been regrouped / rearranged, wherever considered necessary.

By order of the Board of Directors  
FOR KERNEX MICROSYSTEMS (INDIA) LTD.,

COL.L.V.RAJU (RETD),  
MANAGING DIRECTOR



Place: Hyderabad  
Date: 30.01.2010

## Project Division :

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