

KITEX GARMENTS LIMITED

Regd. Office : P B NO.5, KIZHAKKAMBALAM, ALWAYS, KERALA
Corporate Off : 3rd Floor, Shenoy Chambers, Shanmugham Road, Ernakulam, KERALA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER , 2009

		(Rs in lacs)				
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from operations	6548.48	5387.92	18760.23	12488.94	18238.76
	b) Other Operating Income	530.80	438.94	1547.72	1198.33	1652.00
	Total Income	7079.28	5826.86	20307.95	13687.27	19890.76
2	Expenditure					
	a) Increase /decrease in stock	189.78	(86.10)	153.67	(239.93)	(150.36)
	b) Consumption of raw materials	3869.84	3199.42	11772.76	7705.60	11525.73
	d) Employee Cost	1071.83	1036.98	3210.08	2902.78	3856.76
	e) Power and Fuel	222.60	232.90	477.61	422.96	505.92
	f) Depreciation	156.08	132.24	468.24	396.74	608.07
	g) Other Expenditure	243.26	154.88	638.07	491.76	472.84
	Total	5751.38	4670.33	16710.43	11680.01	17018.88
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	1325.89	1156.54	3587.52	2006.36	2872.08
4	Other Income	73.26	183.75	232.92	228.88	357.98
5	Profit before Interest & Exceptional Items (3-4)	1399.15	1340.29	3820.44	2235.24	3230.06
6	Interest & Finance charges	369.54	448.30	1145.53	1083.49	1624.67
7	Profit after Interest but before exceptional Items (5-6)	1029.61	891.99	2674.91	1151.75	1605.39
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	1029.61	891.99	2674.91	1151.75	1605.39
10	Tax Expense	344.00	365.78	920.00	403.41	609.50
11	Net profit from ordinary activities after tax (9-10)	684.61	526.71	1754.91	748.34	995.89
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit	684.61	526.71	1754.91	748.34	995.89
14	Paid up Equity Share Capital (Face Value : Re 1/- per share)	475.00	475.00	475.00	475.00	475.00
15	Reserves excluding revaluation reserves					3361.88
16	Earnings per Share (EPS)					
	Basic & Diluted					
	a) Before extraordinary Items	1.44	1.11	3.69	1.58	2.10
	b) After extraordinary Items	1.44	1.11	3.69	1.58	2.10
17	Public Shareholding					
	a) Number of shares	31381678	31384070	31381678	31384070	31384070
	b) Percentage of shareholding	45.01	44.85	45.01	44.85	44.87
18	Promoters and Promoter Group Share holding					
	a) Pledged/Encumbered					
	-Number of shares	6000000	6000000	6000000	6000000	6000000
	-Percentage of share (as % of the total shareholding of promoter and promoter group)	22.91	22.91	22.91	22.91	22.91
	-Percentage of share (as a % of total share capital of the company)	12.63	12.63	12.63	12.63	12.63
	b) Non-Encumbered					
	-Number of shares	2018322	20195021	2018322	20195021	20186021
	-Percentage of share (as % of the total shareholding of promoter and promoter group)	77.09	77.09	77.09	77.09	77.09
	-Percentage of share (as a % of total share capital of the company)	42.49	42.52	42.49	42.52	42.50

Note 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 29th January, 2010
2 Previous quarters/years figures have been regrouped where ever necessary to conform to the classification for the current quarter/year.

3 Investor Complaints :

Opening Pending : NIL Received : 1 Disposed : 1 Closing Pending : NIL

For and behalf of the Board of Directors

MOHAN C
DIRECTOR

Place : Kochi
Date : 29.01.2010