



# Kopran

**KOPRAN LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2009**  
(Rs. in lakhs)

Particulars	For the Quarter ended		Nine months ended		Year ended
	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
Net Sales / Income from Operations	3,981	2,943	11,718	8580.00	11,607
Other Operating Income	136	53	341	216.00	257
<b>Total Income</b>	<b>4,117</b>	<b>2,996</b>	<b>12,059</b>	<b>8796.00</b>	<b>11,864</b>
Expenditure					
(Increase)/decrease in Stock in trade and work in progress	(187)	59	(178)	(81)	188
Consumption of Raw Materials	2,319	2,030	7,214	5,875	7,410
Purchase of traded goods	299	27	380	87	128
Employee cost	410	382	1,262	1,058	1,458
Depreciation	280	278	835	817	1,098
Other Expenditure	746	690	1,931	1,960	2,427
<b>Total</b>	<b>3,867</b>	<b>3,468</b>	<b>11,446</b>	<b>9,716</b>	<b>12,709</b>
<b>Profit (Loss) from operations before other Income, Interest and Exceptional Items</b>	<b>250</b>	<b>(470)</b>	<b>612</b>	<b>(920)</b>	<b>(845)</b>
Other Income	28	46	92	156	394
<b>Profit (Loss) before Interest and Exceptional Items</b>	<b>278</b>	<b>(424)</b>	<b>705</b>	<b>(764)</b>	<b>(451)</b>
Interest (Net)	166	190	524	548	856
<b>Profit ( Loss ) before Exceptional Items</b>	<b>112</b>	<b>(614)</b>	<b>181</b>	<b>(1,311)</b>	<b>(1,307)</b>
Exceptional Items (Note No -5)	675	-	675	-	-
<b>Profit ( Loss ) before Tax</b>	<b>787</b>	<b>(614)</b>	<b>856</b>	<b>9</b>	<b>12</b>
Less :Tax expenses	-	3	-	-	-
<b>Net Profit ( loss ) after tax</b>	<b>787</b>	<b>(617)</b>	<b>856</b>	<b>(1,320)</b>	<b>(1,319)</b>
Paid up equity share Capital (Face value Rs 10/-)	3,710	3,525	3,710	3,525	3,525
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year					4,581
Earning Per Share ( EPS ) Before Exceptional Item					
a) Basic	0.28	(1.77)	0.42	(3.81)	(3.83)
b) Diluted	0.27	(1.59)	0.40	(3.41)	(3.43)
Earning Per Share ( EPS ) After Exceptional Item					
a) Basic	2.10	(1.77)	2.24	(3.81)	(3.83)
b) Diluted	1.99	(1.59)	2.13	(3.41)	(3.43)
Public shareholding					
No. of Shares	25,093,387	25,093,387	25,093,387	25,093,387	25,093,387
Percentage of Shareholding	67.63%	71.18%	67.63%	71.18%	71.18%
Promoters and promoter group Shareholding	12,009,215	10159215	12,009,215	10159215	10,159,215
a) Pledged /Encumbered- No. of Shares	577500		577500		578000
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	4.81%		4.81%		5.69%
percentage of Shares (as a % of total share capital of the company)	1.56%		1.56%		1.64%
b) Non-encumbered - No. of Shares	11,431,715	10159215	11,431,715	10159215	9,581,215
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	95.19%	100	95.19%	100	94.31%
Percentage of Shares (as a % of total share capital of the company)	30.81%	28.82%	30.81%	28.82%	27.18%

**NOTES :-**

- (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28th January, 2010.
- (2) Figures for the previous accounting period have been regrouped wherever necessary.
- (3) The Company is engaged primarily in Pharmaceutical business and there are no separate reportable segments as per AS-17.
- (4) Auditors observation:
  - a) Investments & Advances made to Subsidiary Company, Kopran Research Laboratories Ltd amounting to Rs.7133.62 Lacs are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management since the investment in the Subsidiary Company, Kopran Research Laboratories Ltd is long term for strategic reasons, no provision is required to be made.
  - b) Balances of some of the Debtors, Creditors, Loans & Advances are subject to confirmation, reconciliation and consequent adjustment, if any. However, in the opinion of the management such adjustments, if any, will not be material.
- (5) Exceptional Income of Rs.675 lacs represents the amount received on account of non-compete fees.
- (6) The company received 5 complaints from the shareholders during the quarter ended December, 2009. and they have been resolved.

For & On behalf of the Board of  
**KOPRAN LIMITED**

Suresh Soman  
Executive Vice Chairman

Place : Mumbai  
Date: 29-01-2010

