



Logix Microsystems Limited  
 177/2C, Bannerghatta Road  
 Bangalore-560 076  
 www.logixworld.com  
 080-26585985, 26583873  
 080-26580488 (fax)

Standalone Un-audited Financial Results for the Quarter & Nine Months ended 31.12.2009.

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	Un-audited 31.12.2009	Un-audited 30.09.2009	Un-audited 31.12.2008	Un-audited 31.12.2009	Un-audited 31.12.2008	Audited 31.03.2009
1 (a) Net Sales / Income from Operations						
- izmocars Software Products	707.09	587.58	755.31	1,983.14	2,022.95	2217.57
- Enterprise Connectivity Solutions	62.95	64.02	136.49	255.05	313.05	325.77
(b) Other Operating Income	-	-	-	-	-	-
2 Total Income	770.04	651.60	891.80	2,238.19	2,336.00	2543.34
3 Total Expenditure	566.77	519.43	498.01	1,547.79	1,508.77	2254.03
(a) (Increase)/Decrease in Stock in Progress	7.50	25.12	(81.80)	(7.38)	(105.61)	(46.74)
(b) Direct Costs	49.95	16.25	103.85	116.43	194.74	214.64
(c) Staff Costs & Benefits	326.45	318.73	309.54	935.88	870.18	1274.32
(d) Depreciation	39.07	27.49	34.54	101.46	101.88	163.12
(e) Other Expenditure	143.80	131.84	131.88	401.40	447.58	648.69
4 Profit from Operations before Other Income, Interest & Exceptional Items	203.27	132.17	393.79	690.40	827.23	289.31
5 Other Income	60.20	287.55	100.07	625.40	656.29	656.38
6 Profit before Interest & Exceptional Items	263.47	419.72	493.86	1,315.80	1,483.52	945.69
7 Financial Expenses	22.36	11.13	18.23	43.82	51.40	62.21
8 Profit after Interest but before Exceptional Items	241.11	408.59	475.63	1,271.98	1,432.12	883.48
9 Exceptional Items	-	-	-	96.22	-	328.64
10 Profit from Ordinary Activities before Tax	241.11	408.59	475.63	1,175.76	1,432.12	554.84
11 Tax Expense						
(a) Provision for Taxation	-	-	-	-	-	3.86
(b) Fringe Benefit Tax	-	-	1.00	-	4.52	13.19
(c) Deferred Tax	-	-	-	-	-	(19.70)
12 Net Profit from Ordinary Activities after Tax	241.11	408.59	474.63	1,175.76	1,427.60	557.49
13 Extraordinary Item	-	-	-	-	-	325.68
14 Net Profit for the period	241.11	408.59	474.63	1,175.76	1,427.60	231.81
15 Paid-up Equity Share Capital	1,209.87	1,209.87	1,225.35	1,209.87	1,225.35	1225.35
16 Reserves	-	-	-	-	-	14738.27
17 Earnings Per Share (EPS)-not annualized (Rs.)						
Basic	-	-	-	9.72	11.65	0.00
Diluted	-	-	-	9.71	11.41	0.00
18 Earnings Per Share (EPS)-annualized (Rs.)						
Basic	-	-	-	12.96	15.53	1.91
Diluted	-	-	-	12.95	15.22	1.91
19 Public Share Holding						
Number of Shares	9526037	9528573	9484491	9526037	9484491	9484491
Percentage of Shareholding	78.74%	78.76%	77.40%	78.74%	77.40%	78.69%
20 Promoters and promoter group Shareholding						
(a) Pledged/Encumbered						
Number of Shares	418750	418750	418750	418750	418750	418750
Percentage of Shares-						
as a % of the total share holding of promoter and promoter group	16.27%	16.29%	15.12%	16.27%	15.12%	16.29%
as a % of the total share capital of the company	3.46%	3.46%	3.42%	3.46%	3.42%	3.47%
(b) Non-encumbered						
Number of Shares	2153886	2151350	2350332	2153886	2350332	2150332
Percentage of Shares-						
as a % of the total share holding of promoter and promoter group	83.73%	83.71%	84.88%	83.73%	84.88%	83.71%
as a % of the total share capital of the company	17.80%	17.78%	19.18%	17.80%	19.18%	17.84%

For LOGIX MICROSYSTEMS LIMITED

Managing Director




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**Notes:**

- 1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January 2010 and is subjected to limited review by the Auditors of the Company.
- 2 Investors Grievances during the quarter: Received - 1, Attended - 1, Pending - Nil.
- 3 The Company has added a total of 55 clients in the last quarter including German Auto Group and Stokes Automotive Group in the United States. It has also made breakthroughs in the European market. The company has completed custom photography for Toyota, Mitsubishi and Euro RSCG in its Brussels Studio in the quarter.
- 4 The US automotive market is steadily recovering. December 2009 sales of light vehicles crossed 1 million vehicles for the first time in the last 15 months. This is a very positive development for the company.
- 5 The Company's Carazoo division has added 7 clients in the Indian market including Rama Motors in New Delhi and J S Four Wheels in Alwar.
- 6 The Company operates in one reportable segment only.
- 7 Previous period figures have been regrouped / restated wherever considered necessary.

Bangalore:

29th January 2010

For and on behalf of the Board  
  
Sanjay Soni  
Managing Director



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Consolidated Un-audited Financial Results for the Quarter & Nine months ended 31-12-2009

Particulars	Quarter Ended		Quarter Ended		Nine Months Ended		(Rs. in Lakhs)
	Un-audited 31.12.2009	Un-audited 30.09.2009	Un-audited 31.12.2008	Un-audited 31.12.2009	Un-audited 31.12.2008	Un-audited 31.03.2009	Year Ended Audited
1 (a) Sales / Income from Operations	937.70	902.25	1,286.16	2,846.11	3,811.98	5,211.45	
(b) Other Operating Income	-	-	-	-	-	-	
2 <b>Total Income</b>	<b>937.70</b>	<b>902.25</b>	<b>1,286.16</b>	<b>2,846.11</b>	<b>3,811.98</b>	<b>5,211.45</b>	
3 <b>Total Expenditure</b>	<b>822.99</b>	<b>829.76</b>	<b>918.72</b>	<b>2,416.66</b>	<b>3,024.47</b>	<b>3,810.98</b>	
(a) (Increase)/Decrease in Stock in Progress	7.50	25.12	(81.80)	(7.38)	(105.61)	(46.74)	
(b) Direct Costs	49.95	16.25	103.85	116.43	213.99	220.04	
(c) Staff Costs & Benefits	542.96	548.05	569.89	1,606.09	1,911.02	2,302.55	
(d) Depreciation	61.53	49.71	57.83	169.17	167.10	269.38	
(e) Other Expenditure	161.05	190.63	268.95	532.35	837.97	1,065.75	
4 <b>Profit from operations before Other Income, Interest &amp; Exceptional Items</b>	<b>114.71</b>	<b>72.49</b>	<b>367.44</b>	<b>429.45</b>	<b>787.51</b>	<b>1,400.47</b>	
5 Other Income	140.22	341.59	100.07	759.46	656.29	670.27	
6 <b>Profit before Interest &amp; Exceptional Items</b>	<b>254.93</b>	<b>414.08</b>	<b>467.51</b>	<b>1,188.91</b>	<b>1,443.80</b>	<b>2,070.74</b>	
7 Financial Expenses	23.05	14.86	18.23	49.71	69.12	93.58	
8 Technical Know-how Amortization	225.36	215.58	153.00	626.79	286.80	559.80	
9 <b>Profit after interest but before Exceptional Items</b>	<b>6.52</b>	<b>183.64</b>	<b>296.28</b>	<b>512.41</b>	<b>1,087.88</b>	<b>1,417.36</b>	
10 Exceptional Items	-	-	-	120.27	-	426.20	
11 <b>Profit from Ordinary Activities before Tax</b>	<b>6.52</b>	<b>183.64</b>	<b>296.28</b>	<b>392.14</b>	<b>1,087.88</b>	<b>991.16</b>	
12 Tax Expense	-	-	-	-	-	-	
(a) Provision for Taxation	-	-	-	-	-	3.86	
(b) Fringe Benefit Tax	-	-	1.00	-	4.52	13.18	
(c) Deferred Tax	-	-	-	-	-	(19.70)	
13 <b>Net Profit from Ordinary Activities after Tax</b>	<b>6.52</b>	<b>183.64</b>	<b>295.28</b>	<b>392.14</b>	<b>1,083.36</b>	<b>993.82</b>	
14 Acquisition Costs Written off (one time)	-	-	52.50	-	52.50	52.50	
15 Extraordinary Item	-	-	-	-	-	325.68	
16 <b>Net Profit for the period</b>	<b>6.52</b>	<b>183.64</b>	<b>242.78</b>	<b>392.14</b>	<b>1,030.86</b>	<b>615.64</b>	
17 Paid-up Equity Share Capital	1,209.87	1,209.87	1,225.35	1,209.87	1,225.35	1,205.35	
18 Reserves	-	-	-	-	-	15,199.90	
19 <b>Earnings Per Share (EPS) – not annualised (in Rs.)</b>							
Basic	-	-	-	3.24	8.41	-	
Diluted	-	-	-	3.24	8.24	-	
20 <b>Earnings Per Share (EPS) – annualised (in Rs.)</b>							
Basic	-	-	-	4.32	11.21	5.50	
Diluted	-	-	-	4.32	10.99	5.49	
21 Public Share Holding							
Number of Shares	9526037	9528573	9484491	9526037	9484491	9484491	
Percentage of Shareholding	78.74%	78.76%	77.40%	78.74%	77.40%	78.69%	
22 Promoters and promoter group Shareholding							
(a) Pledged / Encumbered							
Number of Shares	418750	418750	418750	418750	418750	418750	
Percentage of Shares -							
as a % of the total share holding of promoter and promoter group	16.27%	16.29%	15.12%	16.27%	15.12%	16.29%	
as a % of the total share capital of the	3.46%	3.46%	3.42%	3.46%	3.42%	3.47%	
(b) Non-encumbered							
Number of Shares	2153886	2151350	2350332	2153886	2350332	2150332	
Percentage of Shares -							
as a % of the total share holding of promoter and promoter group	83.73%	83.71%	84.88%	83.73%	84.88%	83.71%	
as a % of the total share capital of the	17.80%	17.78%	19.18%	17.80%	19.18%	17.84%	

For LOGIX MICROSYSTEMS LIMITED

  
 Managing Director