



# MAITHAN ALLOYS LIMITED

Regd. Office : 20, British Indian Street, Kolkata - 700 069

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 Unaudited	31.12.2008 Unaudited	31.12.2009 Unaudited	31.12.2008 Unaudited	31.03.2009 (Audited)
1.	Gross Sales / Income from operation	13,748.75	12,893.47	34,567.03	56,361.09	66,201.49
	Less: Excise Duty	314.82	336.83	1,255.28	1,411.33	1,743.29
	<b>Net Sales / Income from operation</b>	<b>13,433.93</b>	<b>12,556.64</b>	<b>33,311.75</b>	<b>54,949.76</b>	<b>64,458.20</b>
2.	Expenditure :					
a)	(Increase) / Decrease in Stock in Trade and Work-in-Progress	37.48	(1,032.34)	2,838.84	(3,808.80)	(1,848.57)
b)	Consumption of Raw Materials	5,161.42	12,332.14	13,333.86	37,391.09	41,824.69
c)	Purchase of Traded Goods	2,049.96	4,349.26	2,602.40	8,573.82	9,564.78
d)	Staff Cost	79.04	49.24	245.64	156.20	235.83
e)	Power Cost	3,758.14	1,713.11	8,762.27	6,300.85	8,053.04
f)	Depreciation	238.14	155.37	708.66	466.10	644.63
g)	Other Expenditure	967.97	706.55	2,290.06	3,817.51	5,372.50
h)	Total	12,292.15	18,273.33	30,781.73	52,896.77	63,846.90
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,141.78</b>	<b>(5,716.69)</b>	<b>2,530.02</b>	<b>2,052.99</b>	<b>611.30</b>
4.	Other Income	216.96	64.68	718.22	354.28	914.00
5.	Profit before interest and exceptional items	1,358.74	(5,652.01)	3,248.24	2,407.27	1,525.30
6.	Interest	342.53	399.06	1,080.78	998.63	1,426.40
7.	<b>Net Profit/(Loss) from Ordinary Activities before Tax (5-6)</b>	<b>1,016.21</b>	<b>(6,051.07)</b>	<b>2,167.46</b>	<b>1,408.64</b>	<b>98.90</b>
8.	Tax Expenses	114.81	(1,272.76)	382.39	768.48	84.85
9.	<b>Net Profit / (Loss) for the Period</b>	<b>901.40</b>	<b>(4,778.31)</b>	<b>1,785.07</b>	<b>640.16</b>	<b>14.05</b>
10.	Paid-up equity share capital (Face Value - Rs. 10/- each)	970.70	970.70	970.70	970.70	970.70
11.	Reserve excluding revaluation reserves	-	-	-	-	7,895.72
12.	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items (Not annualised) (Amount in Rupees)	9.29	(49.24)	18.40	6.60	0.04
b)	Basic and diluted EPS after Extraordinary items (Not annualised) (Amount in Rupees)	9.29	(49.24)	18.40	6.60	0.04
13.	Public Shareholding					
-	No. of shares	2,462,700	2,462,700	2,462,700	2,462,700	2,462,700
-	Percentage of shareholding	25.38	25.38	25.38	25.38	25.38
14.	Promoters' and promoter group Shareholding					
a)	Pledged/ Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
-	Number of shares	7,241,150	7,241,150	7,241,150	7,241,150	7,241,150
-	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total Share Capital of the Company)	74.62	74.62	74.62	74.62	74.62

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2009

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1.	Segment Revenue:					
a)	Ferro Alloys	13,402.71	12,530.87	33,115.48	54,779.34	64,209.38
b)	Wind Power	31.22	25.77	196.27	170.42	248.82
	Total	13,433.93	12,556.64	33,311.75	54,949.76	64,458.20
	Less: Inter-Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operations	13,433.93	12,556.64	33,311.75	54,949.76	64,458.20
2.	Segment Results:					
a)	Ferro Alloys	1,352.93	(5,652.17)	3,130.33	2,313.48	1,226.59
b)	Wind Power	5.81	0.16	117.91	93.79	143.64
	Total	1,358.74	(5,652.01)	3,248.24	2,407.27	1,370.23
	Less: i) Interest	342.53	399.06	1,080.78	998.63	1,426.40
	ii) Other Un-allocable expenditure net off Un-allocable income	-	-	-	-	(155.07)
	Total	1,016.21	(6,051.07)	2,167.46	1,408.64	98.90
3.	Capital Employed:					
a)	Ferro Alloys	23,540.45	19,439.15	23,540.45	19,439.15	21,855.06
b)	Wind Power	1,592.62	1,632.26	1,592.62	1,632.26	1,492.94
	Total	25,133.07	21,071.41	25,133.07	21,071.41	23,348.00

#### NOTES :

- The above unaudited results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 29th January, 2010
- The limited review of these results has been done by the Statutory Auditors of the Company.
- Provision for Current Tax has been made on an estimated basis. Deferred Tax Liability/Assets, if any has not been determined as it will be determined at the year end.
- There were no investor complaint pending at the beginning of Quarter. During the Quarter ended 31st December, 2009, the Company has not received any complaint.
- Figures for the previous year/Quarter have been rearranged / regrouped wherever necessary.

For MAITHAN ALLOYS LIMITED

Place : Kalyaneshwari  
Dist. : Burdwan (W.B.)  
Date : 29.01.2010

Sd/  
(S.C. Agarwalla)  
Managing Director