

Mawana Sugars Limited
 Regd. Office : 5th Floor, Kirti Mahal, 19 Rajendra Place, New Delhi - 110125

Unaudited Financial Results for the Quarter ended December 31, 2009

S.No.	Particulars	UNAUDITED		AUDITED Year ended September 30, 2009
		Quarter ended December 31, 2009	Quarter ended December 31, 2008	
1	(a) Net sales/ Income from operations	24335	14014	67632
	(b) Other Operating Income	83	114	304
2	Expenditure			
	(a) (Increase) / decrease in stock in trade and work in progress.	(5287)	(8699)	(2810)
	(b) Consumption of raw materials	19607	14928	39564
	(c) Employees cost	1817	1681	6373
	(d) Depreciation	1344	1300	5250
	(e) Power and fuel	2047	2200	8738
	(f) Stores, spares and components	1483	1732	5573
	(g) Other expenditure	983	1924	5227
	Total	21994	15086	67915
3	Profit/ (Loss) from operations before other income, interest and exceptional items	2424	(938)	21
4	Other Income	370	105	1359
5	Profit/ (Loss) before interest and exceptional items (3+4)	2794	(833)	1380
6	Interest	1389	1644	7053
7	Profit/ (Loss) after interest but before exceptional items (5-6)	1405	(2377)	(5683)
8	Exceptional items	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	1405	(2377)	(5683)
10	Tax Expenses	-	25	39
11	Net Profit/ (Loss) from ordinary activities (9-10)	1405	(2402)	(5722)
12	Extraordinary items (net of tax)	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	1405	(2402)	(5722)
14	Paid-up equity share capital (face value of each share - Rs. 10/-)	3496	3057	3496
15	Reserves excluding revaluation reserves as per balance sheet	4.02	(7.86)	25916
16	Earning per share (Rs.) - Basic and Diluted	11620737	11620737	11620737
17	Public Shareholding	33.24%	38.01%	33.24%
18	Promoters and promoter group share holding			
	(a) Pledged/ Encumbered	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter company)	NIL	NIL	NIL
	(b) Non-encumbered	23060923	18677362	23060923
	- Number of shares	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.97%	61.09%	65.97%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter company)			




(Rs. in Lacs)

Notes:

1. The above results have been taken on record by the Board of Directors in its meeting held on January 28, 2010.
2. The Company, inter-alia, manufactures Sugar, which is a seasonal industry. As such, the performance in any quarter may not be representative of the annual performance of the Company.
3. The accounts for the eighteen months ended September 30, 2008 were prepared after considering the sugar cane purchase price @ Rs. 110 per quintal for sugar season 2007-08 as an interim measure in accordance with the Order of Hon'ble Supreme Court dated September 8, 2008. Necessary adjustments will be made by the Company in accordance with the final order of the Hon'ble Court in this matter.
4. The above results should be read together with the observations of the Auditors in their Report on the accounts for the year ended September 30, 2009. No provision has been considered in respect of the matter covered in Note 14 to the accounts for the reasons stated therein.
5. During the quarter ended December 31, 2009, six shareholders complaints were received and were attended to. No complaint was pending at the beginning or at the end of the quarter.
6. Figures for the previous corresponding period have been regrouped wherever necessary.

For Mawana Sugars Limited


SUNIL KAKRIA
MANAGING DIRECTOR
APR 2010

Place: New Delhi
Date: 28.01.2010

Per our report attached
For A.F.Ferguson & Co.
Chartered Accountants

Place: New Delhi

Date:

**Segment wise Revenue, Results and Capital Employed
under clause 41 of the Listing Agreement**

(Rs. in Lacs)

Sl. NO.	Particulars	UNAUDITED		AUDITED	
		Quarter ended	Quarter ended	Year ended	
		December 31, 2009	December 31, 2008	September 30, 2009	
1.	Segment Revenue				
	a Sugar	25,576	13,463	61,608	
	b Power	6,504	5,538	15,558	
	c Chemical	2,902	3,992	15,455	
	d Other	190	17	780	
	Total	35,172	23,010	93,401	
	Less: Inter-Segment revenue	10,754	8,882	25,465	
	Net Sales / Income from Operations	24,418	14,128	67,936	
	2.	Segment Results Profit / (Loss) (before tax and interest) from each Segment			
		a Sugar	3,151	(687)	1,278
b Power		772	1,050	2,215	
c Chemical		(546)	(87)	(7)	
d Other		(116)	(90)	8	
Total		3,261	186	3,494	
Less: i) Interest		1,389	1,544	7,063	
ii) Other unallocable expenditure net off other unallocable income		467	1,019	2,114	
Total Profit/(Loss) before Tax		1,405	(2,377)	(5,683)	
3.		Segment Capital employed			
	a Sugar	34,512	40,370	43,283	
	b Power	21,979	26,012	21,375	
	c Chemical	11,729	13,083	11,622	
	d Other	7,492	6,215	7,717	
	e Unallocated	9,006	7,687	7,437	
Total Segment Capital Employed	84,718	93,367	91,434		

21/12/09