

MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist. Vadodara
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(i)	(ii)	(iii)	(iv)	(v)
1.	a. Gross Sales / Income from Operations	7,958.90	6,900.53	24,260.79	20,861.02	27,631.23
	Less : Excise Duty	786.25	1,187.48	2,515.58	3,320.13	4,119.89
	Net Sales / Income From Operations	7,172.65	5,713.05	21,745.21	17,540.89	23,511.34
	b. Other Operating Income	-	-	-	-	-
2.	Expenditure					
	a. Increase / Decrease in Stock in Trade and Work in Progress	38.51	1.03	(33.01)	(2.76)	(23.29)
	b. Consumption of Raw Materials	4,875.08	3,853.32	14,462.11	11,848.54	15,653.08
	c. Employees Cost	387.41	288.67	1,071.60	849.70	1,174.68
	d. Depreciation	134.62	122.20	382.47	366.88	587.82
	e. Other Expenditure	1,451.86	1,179.18	4,307.82	3,534.74	4,725.64
	f. Total	6,687.48	5,444.40	20,190.99	16,597.10	22,117.93
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	485.17	268.65	1,554.22	943.79	1,393.41
4.	Other Income	29.56	78.03	100.50	204.52	261.30
5.	Profit before Interest and Exceptional Items (3+4)	514.73	346.68	1,654.72	1,148.31	1,654.71
6.	Interest	10.04	17.78	20.41	48.03	56.10
7.	Profit after Interest but before Exceptional Items (5-6)	504.69	328.90	1,634.31	1,100.28	1,596.61
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	504.69	328.90	1,634.31	1,100.28	1,596.61
10.	Tax Expense					
	a. - Provision for Current Tax	153.27	93.50	570.44	357.59	568.00
	b. - Provision for Deferred Tax	2.96	(0.72)	(36.81)	(34.07)	(80.15)
11.	Net Profit from Ordinary Activities after Tax (9-10)	348.46	236.12	1,102.68	776.76	1,108.76
12.	Extraordinary Items					
	- Prior Period Expenditure (Net)	-	-	(1.78)	(6.35)	(16.50)
13.	Net Profit for the period (11-12)	348.46	236.12	1,104.46	783.11	1,125.26
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,000	1,000	1,000	1,000	1,000
15.	Reserves excluding Revaluation Reserves.					5,673.06
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items.	3.48	2.36	11.03	7.77	11.09
	b) Basic and diluted EPS after Extraordinary items.	3.48	2.36	11.04	7.83	11.25
17.	Public Shareholding					
	- Number of Shares	2,520,405	2,520,405	2,520,405	2,520,405	2,520,405
	- Percentage of Shareholding	25.20	25.20	25.20	25.20	25.20
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	7,479,595	7,479,595	7,479,595	7,479,595	7,479,595
	- Percentage of Shares	74.80	74.80	74.80	74.80	74.80

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 30, 2010. The Statutory Auditors have carried out a limited review of quarterly results.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of the Guidelines stated in AS-17 issued by Institute of Chartered Accountants of India.
- Bawal (Haryana) unit of the company has gone into commercial production from 14.11.2009.
- During the Quarter ended Dec 31, 2009, the Company received 1 Complaint from the shareholders and no complaint remained unresolved at the end of the quarter.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED

Sudhir Munjal
SUDHIR MUNJAL
MANAGING DIRECTOR