

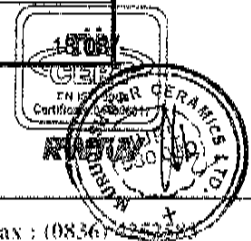
**MURUDESHWAR
CERAMICS LTD.**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
THIRD QUARTER ENDED ON 31.12.2009**

(Rs. in Lakhs)

Particulars	Third quarter ended on		Year to date for period ended on		Previous year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Audited				
1. (a) Net Sales / Income from Operations	3397.06	4585.87	10296.42	15328.10	19041.49
(b) Other Operating Income	15.62	6.51	29.92	33.30	36.35
Total	3412.68	4592.38	10326.34	15361.40	19077.84
2. Expenditure :					
a) (Increase) / Decrease in stock in trade and work in progress	(129.85)	352.11	(195.54)	690.11	237.47
b) Consumption of raw materials	661.96	845.05	2338.83	3063.95	4042.06
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	341.30	213.18	943.54	831.04	1318.19
e) Depreciation	615.03	641.63	1845.09	1924.90	2402.13
f) Other expenditure	578.89	579.20	1675.33	2001.97	2773.18
g) Power and Fuel	678.36	721.63	2047.39	2508.11	3323.60
h) Production consumables	119.07	184.00	392.98	543.33	715.48
i) Central Excise Duty	299.34	232.14	643.58	891.47	1031.51
j) Repairs and Maintenance	154.98	121.52	445.22	584.74	614.77
K) Total expenditure	3319.08	3890.46	10136.42	13039.62	16458.39
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2)	93.60	701.92	189.92	2321.78	2619.45
4. Other Income	-	-	-	-	-
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	93.60	701.92	189.92	2321.78	2619.45
6. Interest	645.19	671.62	1782.59	1862.84	2547.60
7. Profit/(Loss) after Interest but before Exceptional Items / Minority Interest (5-6)	(551.59)	30.30	(1,592.67)	458.94	71.85
8. Exceptional items / Minority Interest	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(551.59)	30.30	(1,592.67)	458.94	71.85
10. Tax expense : Income Tax	-	3.44	-	52.00	14.67
Fringe Benefit Tax	-	3.13	-	8.23	11.62
Deferred Tax	-	-	-	-	27.48
Total	-	6.57	-	60.23	53.77
11. NET PROFIT/(LOSS) from Ordinary Activities after tax (9-10)	(551.59)	23.73	(1,592.67)	398.71	18.08
12. Extraordinary items (net of total tax expense)	-	-	-	-	-
13. NET PROFIT/(LOSS) for the period (11-12)	(551.59)	23.73	(1,592.67)	398.71	18.08

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Continuation Sheet

Murudeshwar Ceramics Limited

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Unaudited Financial Results - QE 31.12.2009 Contd....

(Rs. in Lakhs)

Particulars	Third quarter ended on		Year to date for period ended on		Previous year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Audited				
14. Paid-up equity share capital (Face Value of Rs.10/-)	1750.97	1750.97	1750.97	1750.97	1750.97
15. Reserves and Surplus	-	-	-	-	24969.27
16. Earning Per Share (EPS)					
a) Basic & Diluted EPS before Extra-ordinary items (Not annualised)	(3.15)	0.14	(9.10)	2.28	0.10
b) Basic & Diluted EPS after Extra-ordinary items (Not annualised)	(3.15)	0.14	(9.10)	2.28	0.10
17. Public Shareholding					
- Number of shares	8587160	9087161	8587160	9087161	8587161
- Percentage of shareholding	49.06	51.92	49.06	51.92	49.06
18. Promoters & Promoter group					
a) Pledged / Encumbered					
* No. of shares	4178840	-	4178840	-	5415840
* Percentage of Promoter/Promoter Group	46.88	-	46.88	-	60.75
* Percentage total share capital	23.88	-	23.88	-	30.94
b) Non Encumbered					
* No. of shares	4735961	-	4735961	-	3498960
* Percentage of Promoter/Promoter Group	53.12	-	53.12	-	39.25
* Percentage total share capital	27.06	-	27.06	-	19.99

(Rs. in Lakhs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED ON 31.12.2009					
Particulars	Third quarter ended on		Year to date for period ended on		Previous year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Audited				
1. Segment Revenue (Net Sales / Income from each segment)					
a) Ceramic	802.37	666.29	2450.55	2221.95	3047.66
b) Vitrified	2588.67	3574.21	7659.56	11730.36	14557.66
c) Granite	6.02	93.61	186.30	241.39	301.77
d) Earth Work and others	-	251.76	-	1,134.40	1134.40
e) Unallocated	-	-	-	-	-
TOTAL	3397.06	4585.87	10296.41	15328.10	19041.49
LESS : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	3397.06	4585.87	10296.41	15328.10	19041.49

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Continuation Sheet

Murudeshwar Ceramics Limited


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Unaudited Financial Results - Q3 31.12.2009 Contd.....

(Rs. in Lakhs)

Particulars	Third quarter ended on		Year to date for period ended on		Previous year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Audited				
2. Segment Results					
Profit (+) / Loss (-) before tax & interest from each segment:					
a) Ceramic	24.23	10.02	56.22	66.99	38.01
b) Vitrified	(454.51)	20.71	(1420.45)	382.62	157.35
c) Granite	(134.82)	(25.19)	(252.03)	(100.83)	(183.13)
d) Earth Work and others	-	18.91	-	78.85	31.72
e) Unallocated	-	-	-	-	-
TOTAL	(565.10)	24.45	(1616.26)	427.63	43.95
LESS:					
(i) Interest *	-	-	-	-	-
(ii) Other Un-allocable expenses net off unallocable income	(13.51)	(5.85)	(23.59)	(31.31)	(27.90)
Total Profit Before Tax	(551.59)	30.30	(1592.67)	458.94	71.85
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Ceramic	4015.79	4080.31	4015.79	4080.31	4141.72
b) Vitrified	19995.40	21783.09	19995.40	21783.09	19627.35
c) Granite	1874.37	1988.18	1874.37	1988.18	1943.24
d) Earth Work and others	570.81	624.42	570.81	624.42	712.46
e) Unallocated	-	-	-	-	146.91
TOTAL	26456.37	28476.00	26456.37	28476.00	26571.68
*Other than segment interest:					
NOTE :1. The abovesaid Unaudited Financial Results (Provisional) have been taken on record at the Board Meeting held on 28.01.2010.					
2. There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.					
Place :	Bangalore	For: MURUDESHWAR CERAMICS LIMITED			
Date :	28.01.2010	Dr. R N SHETTY, Chairman			

For Murudeshwar Ceramics Ltd.


(P. A. RAVISH)
COMPANY SECRETARY.