


muthoot PAPPACHAN **CAPITAL SERVICES**
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009

(Rupees in lakhs)

PARTICULARS	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED
	31/12/2009 (Reviewed)	31/12/2008 (Reviewed)	31/12/2009 (Reviewed)	31/12/2008 (Reviewed)	31/03/2009 (Audited)
1. (a) Income from operations	552.89	443.86	1,567.64	1,224.74	1702.50
(b) Other Operating Income	-	-	-	-	-
2. Total Expenditure	295.39	259.77	811.55	666.46	903.46
(a) Staff Cost	73.22	23.97	164.88	74.66	120.72
(b) Administrative and Other Expenditure	56.72	37.63	146.76	128.47	152.54
(c) Finance charges	162.75	196.37	493.83	451.66	615.29
(d) Provision/ Reversal of Provisions	0.10	(0.19)	(0.33)	5.39	6.58
(e) Depreciation	2.60	1.99	6.41	6.28	8.33
3. Profit From Operation before other Income, Interest and Exceptional Items (1-2)	257.50	184.09	756.09	558.28	799.04
4. Other Income	4.10	12.81	17.62	25.88	36.11
5. Profit Before Interest and Exceptional Items(3+4)	261.60	196.90	773.71	584.16	835.15
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items	261.60	196.90	773.71	584.16	835.15
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) From Ordinary Activities Before Tax(7+8)	261.60	196.90	773.71	584.16	835.15
10. Tax Expense	89.04	67.23	262.56	195.93	293.40
11. Profit/(Loss) From Ordinary Activities after Tax(9-10)	172.56	129.67	511.15	388.23	541.75
12. Extra Ordinary Item (Net of Tax Expense)	-	-	-	-	-
13. Net Profit/Loss for the period(11-12)	172.56	129.67	511.15	388.23	541.75
14. Paidup Equity Share Capital	650	650	650	650	650
(Face value of shares shall be indicated)	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-
15. Reserves excluding Revaluation Reserves	1470.91	958.33	1,470.91	958.33	959.75
16. Basic/Diluted Earnings per share (Rs.)					
(a) Basic and Diluted EPS before Extraordinary items for the period for the year todate and for the previous year	2.65	2.00	7.86	5.97	8.33
(b) Basic and Diluted EPS after Extraordinary items for the period for the year todate and for the previous year	2.65	2.00	7.86	5.97	8.33
17. Public Shareholding					
Number of Shares	1626078	1626078	1626078	1626078	1626078
Percentage of Share Holding	25%	25%	25%	25%	25%
18. Promoters and Promotor Group					
(a) Pledged/ Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares(as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares(as a% of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non Encumbered					
Number of Shares	4873922.00	4873922.00	4873922.00	4873922.00	4873922.00
Percentage of Shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares(as a% of the total sharecapital of the company)	75%	75%	75%	75%	75%

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th January 2010 and subjected to a 'Limited Review' by the Statutory Auditors of the Company.

2. Provision for taxation is made at the effective Income Tax rate.

3. The company's operations are classified into two reportable business segments, viz. Financing Activities (Advancing of Loan, Hire Purchase and Hypothecation Loans, etc.) and Insurance Agency Services and the segment information is reported accordingly.

Kochi
20-01-2010

For Muthoot Capital Services Ltd.


Thomas George Muthoot
 Managing Director

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(Rupees in lakhs)

SN	Business Segments	QUARTER ENDED		NINE MONTH ENDED		Year Ended
		31/12/2009 (Reviewed)	31/12/2008 (Reviewed)	31/12/2009 (Reviewed)	31/12/2008 (Reviewed)	31/03/2009 (Audited)
1	Segment Revenue					
	Financing Activity	539.97	421.41	1537.57	1115.65	1615.35
	Agency Activity	12.92	22.45	30.08	111.42	108.27
	Unallocated Revenue	4.09	12.81	17.62	23.55	15.00
	Total Revenue from Operations	556.98	456.67	1585.27	1250.62	1738.62
2	Segment Expense					
	Financing Activity	282.19	247.19	695.43	595.70	818.62
	Agency Activity	3.92	9.62	8.69	53.00	54.36
	Unallocated	9.27	2.96	107.44	17.76	30.49
	Total	295.38	259.77	811.56	666.46	903.47
2	Segment Results					
	Profit(+) / Loss(-) before Tax and Interest from					
	Financing Activity	257.78	174.22	842.14	519.95	796.73
	Agency Activity	9.00	12.83	21.39	58.42	53.91
	Total	266.78	187.05	863.53	578.37	850.64
	Less:					
	(i) Interest					0.00
	(ii) Other unallocable Expenditure net off unallocable income	5.18	-9.85	89.82	-5.79	15.49
	Total Profit before tax	261.60	196.90	773.71	584.16	835.15
	Taxation	89.04	67.23	262.56	195.93	293.40
Extraordinary Profit/Loss						
Net Profit	172.56	129.67	511.15	388.23	541.75	
3	Other Information					
	Segment Assets					
	Financing Activity	8259.77	7399.19	8259.77	7399.19	7075.68
	Agency Activity	6.73	2.95	6.73	2.95	1.81
	Unallocated Assets	456.82	188.72	456.82	188.72	275.03
	Total	8723.32	7590.86	8723.32	7590.86	7352.52
	Segment Liabilities					
	Financing Activity	6527.46	6307.67	6527.46	6307.67	5330.19
	Agency Activity	0.00	49.79	0.00	49.79	0.00
	Unallocated Liabilities	74.95	275.07	74.95	275.07	354.56
Capital Employed	2120.91	958.33	2120.91	958.33	1647.77	
Total	8723.32	7590.86	8723.32	7590.86	7352.52	

4. Particulars of investor complaints for the quarter ended 31st December, 2009.

Pending as on 30.09.2009	0.00
Received during the quarter	1.00
Disposed off during the quarter	1.00
Pending as on 31.12.2009	0.00

Kochi
20-01-2010

For Muthoot Capital Services Ltd.


Thomas George Muthoot
Managing Director