

Segment Reporting :

| Particulars | Rs. In lakhs | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | Quarter Ended | | Nine Months Ended | | Year Ended |
| | 31.12.2009 (Unaudited) | 31.12.2008 (Unaudited) | 31.12.2009 (Unaudited) | 31.12.2008 (Unaudited) | 31.03.2009 (Audited) |
| 1 Revenue by Industry Segment | | | | | |
| (a) Convention & Exhibition Centre | | | | | |
| (b) I T Park | 1,803.68 | 1,648.16 | 3,146.60 | 3,464.60 | 3,496.16 |
| (c) Realty group | 142.09 | 342.09 | 1,026.29 | 1,026.28 | 1,368.38 |
| (d) Industrial capital goods group | 202.95 | 196.95 | 669.67 | 635.55 | 849.22 |
| (e) Income from Investments & other income | 534.29 | 531.55 | 1,774.05 | 2,311.39 | 1,061.43 |
| Net Revenue from operations | 279.17 | 117.15 | 971.19 | 468.30 | 693.95 |
| 2 Segment Profit before tax & interest | 3,162.18 | 2,835.90 | 7,587.80 | 7,905.92 | 9,469.14 |
| (a) Convention & Exhibition Centre, I T Park, Realty, Income from Investments & Other Income | 2,004.78 | 1,525.82 | 4,516.63 | 4,221.33 | 4,429.42 |
| (b) Industrial capital goods | 280.44 | 130.99 | 650.88 | 679.68 | 340.09 |
| Total | 2,285.22 | 1,656.81 | 5,167.51 | 4,901.01 | 4,770.01 |
| Less : Interest | 14.84 | 88.92 | 123.67 | 103.22 | 167.23 |
| Prior Period Items (Net) | - | (207.28) | - | (125.26) | (148.50) |
| Deferred Revenue Expenditure | 24.56 | - | 73.68 | - | 98.26 |
| Profit before tax | 2,245.82 | 1,778.17 | 4,970.16 | 4,923.05 | 4,658.02 |

Notes :

- The above financial results for the quarter/nine months ended 31st December, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 January 2010
- Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended 31.12.2009
- Provisions have been made for contingent liabilities.
- Figures have been regrouped and reclassified wherever found necessary
- Industrial capital goods group include Rs 315.60 lacs (previous year Rs Nil Lacs) being amount received against sale of old machinery.
- The Company has received seven investor complaints during the quarter. All complaints have been resolved and there were no investor complaints pending from the shareholders at the beginning or at the end of the quarter
- Deferred tax asset / liability if any will be provided at the year end

For NESCO LTD.


Sumant J. Patel
Chairman & Managing Director

Mumbai, 29 January 2010

NESCO LIMITED

Registered Office : Western Express Highway, Goregaon (East), Mumbai-400 063

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009

(Rs. In Lakhs)

| Sr. No. | Particulars | Quarter Ended | | Nine Months Ended | | Year Ended |
|---------|--|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2009 | 31.12.2008 | 31.12.2009 | 31.12.2008 | 31.03.2009 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from Operations | 3,162.18 | 2,835.90 | 7,587.80 | 7,905.92 | 9,469.14 |
| 2 | Expenditure : | | | | | |
| | a. (Increase)/ Decrease in stock in trade and work in progress | (139.30) | (170.71) | (50.57) | (440.24) | (27.67) |
| | b. Consumption of Raw Materials | 259.03 | 409.64 | 689.88 | 1,509.46 | 1,712.26 |
| | c. Purchase of traded goods | - | - | - | - | - |
| | d. Employee Cost | 98.43 | 104.79 | 297.97 | 305.53 | 420.87 |
| | e. Depreciation | 54.09 | 45.59 | 162.27 | 138.39 | 211.78 |
| | f. Other Expenditure | 604.71 | 789.78 | 1,320.74 | 1,491.77 | 2,381.89 |
| | g. Total | 876.96 | 1,179.09 | 2,420.29 | 3,004.91 | 4,699.13 |
| 3 | Profit from Operations before other Income, Interest & Exceptional Items (1-2) | 2,285.22 | 1,656.81 | 5,167.51 | 4,901.01 | 4,770.01 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit Before Interest & Exceptional Items (3+4) | 2,285.22 | 1,656.81 | 5,167.51 | 4,901.01 | 4,770.01 |
| 6 | Interest | 14.84 | 88.92 | 123.67 | 103.22 | 162.23 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 2,270.38 | 1,567.89 | 5,043.84 | 4,797.79 | 4,607.78 |
| 8 | Prior Period Items (Net) | - | 207.28 | - | 125.26 | 148.50 |
| 9 | Deferred Revenue Expenditure | 24.56 | - | 73.68 | - | 98.26 |
| 10 | Exceptional Items | - | - | - | - | - |
| 11 | Profit(+)/Loss(-) from ordinary activities before Tax | 2,245.82 | 1,775.17 | 4,970.16 | 4,923.05 | 4,658.02 |
| 12 | Tax Expenses | 515.00 | 498.84 | 1,340.00 | 1,290.70 | 1,377.71 |
| 13 | Net Profit(+)/Loss(-) from ordinary activities after Tax | 1,730.82 | 1,276.33 | 3,630.16 | 3,632.35 | 3,280.31 |
| 14 | Extraordinary Item | - | - | - | - | - |
| 15 | Net Profit(+)/Loss(-) for the period (13-14) | 1,730.82 | 1,276.33 | 3,630.16 | 3,632.35 | 3,280.31 |
| 16 | Paid up Equity Share Capital (Face Value Rs.10/- each) | 704.60 | 704.60 | 704.60 | 704.60 | 704.60 |
| 17 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | 9,719.99 |
| 18 | Earning per Share (EPS) | | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 24.56 | 18.11 | 51.52 | 51.55 | 46.56 |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 24.56 | 18.11 | 51.52 | 51.55 | 46.56 |
| 19 | Public Shareholding | | | | | |
| | Number of shares | 2,674,438 | 2,674,738 | 2,674,438 | 2,674,738 | 2,674,438 |
| | Percentage of shareholding | 37.96% | 37.96% | 37.96% | 37.96% | 37.96% |
| 20 | Promoters and promoter group shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | Number of shares | - | - | - | - | - |
| | Percentage of Share (to total shareholding of promoters and promoter group) | - | - | - | - | - |
| | Percentage of Share (to total share capital of the company) | - | - | - | - | - |
| | b) Non Encumbered | | | | | |
| | Number of shares | 4,371,558 | 4,371,258 | 4,371,558 | 4,371,258 | 4,371,558 |
| | Percentage of Share (to total shareholding of promoters and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | Percentage of Share (to total share capital of the company) | 62.04% | 62.04% | 62.04% | 62.04% | 62.04% |