

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road, Moti Nagar, Industrial Area, New Delhi - 110015
Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

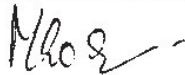
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2009

PARTICULARS	(Rs. in Lacs, except per share data)				
	Quarter Ended		Nine Months Ended		Year ended
	31st December		31st December		31st March
	2009	2008	2009	2008	2009
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
Income from Operation	154.41	209.33	1050.11	1273.96	1477.95
Total Operational Income	154.41	209.33	1,050.11	1,273.96	1,477.95
Expenditure					
Employees Cost	2.48	1.61	5.81	4.83	7.27
Depreciation	0.02	0.02	0.07	0.07	0.09
Other expenditure	12.20	13.56	43.97	43.08	57.63
Provision for NPA - Loans & Advances	-	-	-	-	0.67
Total	14.70	15.19	49.85	47.98	65.66
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	139.71	194.14	1,000.26	1,225.98	1,412.29
Other Income	0.11	0.11	0.11	0.11	0.31
Profit/(Loss) before interest & Exceptional Items	139.82	194.25	1,000.37	1,226.09	1,412.60
Interest	-	-	-	-	-
Profit/(Loss) after interest but before Exceptional Items	139.82	194.25	1,000.37	1,226.09	1,412.60
Exceptional Items	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	139.82	194.25	1,000.37	1,226.09	1,412.60
Tax Expenses					
Provision for Current Tax/(Written Back)	49.18	100.94	149.25	226.32	264.56
Fringe Benefit Tax	-	0.02	-	0.05	0.08
Provision/(Assets) for Deferred Tax	3.08	5.13	9.24	14.80	20.00
Earlier Years (Previous year Taxation Adjustment)	-	-	-	-	0.13
Net Profit/(Loss) from Ordinary Activities after Tax	87.56	88.16	841.88	984.92	1,127.83
Extraordinary Items (net of tax expenses)	-	-	-	-	-
Net Profit/(Loss) for the period	87.56	88.16	841.88	984.92	1,127.83
Paid-up Equity Share Capital (Face value Rs. 10/- each)	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the Audited Balance Sheet of the previous accounting year)					26,574.42
Basic & Diluted EPS before Extraordinary Items					
- Basic EPS	1.70	1.72	16.39	19.18	21.96
- Diluted EPS	1.70	1.72	16.39	19.18	21.96
Basic & Diluted EPS after Extraordinary Items					
- Basic EPS	1.70	1.72	16.39	19.18	21.96
- Diluted EPS	1.70	1.72	16.39	19.18	21.96
EPS is for the quarter (not annualised Rs.)					
Public Shareholding					
-Number of Shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
-Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39
Promoters and promoter group shareholding					
(a) Pledged / Encumbered:					
No. of shares	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
% of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered:					
No. of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
% of shares (as a % of the total share capital of the company)	55.61	55.61	55.61	55.61	55.61

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 29th January, 2010. The statutory auditors have also conducted limited review of the above results.
- Provision for Non Performing Assets during the quarter has been provided for on Loans and Advances represents as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.
- Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and does not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountants of India.
- During the quarter ended 31st December, 2009, 5 investor complaints were received and resolved. No investor complaint is outstanding.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For NALWA SONS INVESTMENTS LTD.



MAHENDER KUMAR GOEL
Executive Director & C.E.O.

PLACE : HISAR
DATE : 29TH JANUARY, 2010