

Nippo Batteries Co. Ltd

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2009

Rs in Lakhs

S.No	Particulars	3 months ended		Year to Date		Year ended on 31/03/2009 Audited
		31/12/2009	31/12/2008	31/12/2009	31/12/2008	
1	Gross Sales/Income from operations	8125	7125	25690	21925	30751
	Less: Excise Duty	658	818	1977	3548	4245
	(a) Net Sales/Income from operations	7467	6307	23713	20377	26506
	(b) Other Operating Income	149	161	517	401	592
	Total Income	7616	6468	24230	20778	27098
2	Expenditure					
a.	(Increase)/Decrease in Stock in trade and work in progress	(353)	445	(610)	(174)	(550)
b.	Consumption of Raw Materials	4146	3283	12132	12570	15940
c.	Purchase of traded goods	1771	876	5998	2611	3581
d.	Employee cost	439	419	1330	1185	1664
e.	Depreciation	153	150	433	414	563
f.	Other Expenditure	1034	813	3150	2714	3645
	Total Expenditure	7190	5986	22433	19320	24843
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	426	482	1797	1458	2255
4	Other Income	37	39	125	176	209
5	Profit before Interest and Exceptional Items (3+4)	463	521	1922	1634	2464
6	Interest	0	4	8	12	11
7	Profit after Interest but before Exceptional Items (5-6)	463	517	1914	1622	2453
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax(7+8)	463	517	1914	1622	2453
10	Tax Expense	155	197	632	547	850
11	Net Profit from ordinary activities after tax (9-10)	308	320	1282	1075	1603
12	Extraordinary Items (net of tax Expenses Rs.....)	-	-	-	-	-
13	Net Profit for the period (11-12)	308	320	1282	1075	1603
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	12364
16	Earning Per Share (EPS) (Basic and diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized))	8.21	8.53	34.19	28.67	42.75
17	Public Shareholding - Number of shares - Percentage of share holding	941080 25.10	941080 25.10	941080 25.10	941080 25.10	941080 25.10
18	Promoters and promoter group Shareholding a. Pledged/Encumbered - Number of shares - Percentage of shares(as a % of the total shareholding of promoter and promoter group) - Percentage of shares(as a % of the total share capital of the company) b. Non-encumbered - Number of shares - Percentage of shares(as a % of the total shareholding of promoter and promoter group) - Percentage of shares(as a % of the total share capital of the company)	746434 26.57 19.90		746434 26.57 19.90		746434 26.57 19.90
		2062486 73.43 55.00		2062486 73.43 55.00		2062486 73.43 55.00

Notes:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.43 Lakhs.
- In terms of Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended December 31, 2009: beginning - nil, received - 7, disposed off - 7 and pending - nil.
- The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on January 28, 2010. 'Limited Review' of the Results has been carried out by Statutory Auditors.

By NIPPO BATTERIES CO. LTD.



P. DWARAKANATH REDDY
Managing Director

CHENNAI-34
January 26, 2010

ISO 9001 and ISO 14001 Certified Company

NIPPO