

**Nirav Commercials Ltd.**

Reg. Off: B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018.

**UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST DECEMBER 2009**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Previous Year ended on
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	199.47	289.45	601.00	1,270.00	1,447.26
2	Other Income	7.89	18.10	28.78	38.74	90.80
3	Total Expenditure					
	a) Increase/(Decrease) in stock-in-trade	(8.11)	84.39	4.72	65.58	3.98
	b) Consumption of raw materials/cost of goods traded	159.72	151.30	449.65	949.53	1,172.19
	c) Staff Cost	10.24	11.49	33.64	36.24	50.15
	d) Other Expenditure	27.69	35.47	91.65	131.12	151.28
4	Depreciation	4.36	5.10	13.05	10.90	15.27
5	Profit before tax	13.46	19.80	37.07	115.37	145.19
6	Provision for taxation					
	Current Tax & FBT	7.11	7.00	11.61	39.00	52.00
	Deferred Tax (Net)	-	-	-	-	0.38
7	Net Profit	6.35	12.80	25.46	76.37	92.81
8	Paid-up Equity share Capital	39.20	39.20	39.20	39.20	39.20
9	Reserves excluding Revaluation Reserves					824.77
10	Basic & diluted Earning Per Share (Rs.)					23.68
11	Aggregate of Non-Promoters Shareholding:					
	-Number of Shares	188,365	188,365	188,365	188,365	188,365
	-Percentage of Shareholding	48.05	48.05	48.05	48.05	48.05
12	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered	203,635	203,635	203,635	203,635	203,635
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.95	51.95	51.95	51.95	51.95

**Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Previous Year ended on
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	A) Manufacturing	200.07	173.56	603.42	661.54	848.42
	B) Trading	7.29	133.99	26.36	647.20	689.64
	Total	207.36	307.55	629.78	1,308.74	1,538.06
	Net sales /income from operation	207.36	307.55	629.78	1,308.74	1,538.06
2	Segment Result Profit (+)/Loss(-) before tax and interest from each segment					
	A) Manufacturing	11.74	(17.60)	26.70	29.47	39.59
	B) Trading	1.72	37.40	10.37	85.90	105.60
	Total	13.46	19.80	37.07	115.37	145.19
	Profit before Tax	13.46	19.80	37.07	115.37	145.19
3	Capital Employed (Segment Assets-Segment Liabilities)					
	A) Manufacturing					259.40
	B) Trading					695.25

**Notes:**

- The Above results were approved by the Board of Directors at their meeting held on 30th Jan'2009
- The Figures of previous year have been regrouped/re-arranged wherever necessary.
- There was no any investor complaint pending at the beginning & end of the quarter ended 31.12.2009.
- The above figures are in lakhs except EPS and Description of Share Holding.

for Nirav Commercials Ltd.

Dated : 30th Jan'2010

Place : Mumbai

Sudhir Gopal  
Whole Time Director