



**Noida
Toll Bridge Co. Ltd.**

NOIDA TOLL BRIDGE COMPANY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2009

(Rs. in Lacs)

Sl.No.	Particulars	Quarter ended	Quarter ended	9 months	9 months	Year ended
		December, 2009	December, 2008	ended	ended	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Net Sales / Income from operations	2,146.25	1,962.31	6,207.62	5,871.15	7,921.11
	Total Revenue	2,146.25	1,962.31	6,207.62	5,871.15	7,921.11
2	Total Expenditure					
	a) O & M Expenses	215.99	181.98	633.69	501.82	649.56
	b) Consumption of Cards/On Board units	5.75	6.76	22.49	20.71	21.39
	c) Staff cost	178.39	158.92	468.86	538.63	705.50
	d) Legal and Professional Charges	108.95	49.40	303.81	158.43	211.49
	e) Advertisement and Business promotion	3.27	7.50	10.95	19.15	21.19
	f) Rates & Taxes	22.76	9.29	70.00	45.49	23.75
	g) Other expenditure	33.53	33.49	152.79	179.39	334.46
	h) Overlay	30.14	-	62.20	-	92.95
	i) Depreciation/Amortisation	128.94	236.83	393.09	708.44	479.38
	Total Expenditure	727.72	684.17	2,117.88	2,172.06	2,539.67
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional items Activities before tax (1-2)	1,418.53	1,278.14	4,089.74	3,699.09	5,381.44
4	Other Income	94.27	36.73	115.83	76.42	110.90
5	Profit (+) / Loss (-) from before Interest & Exceptional items Activities before tax (3+4)	1512.80	1314.87	4205.57	3775.51	5492.34
6	Interest	357.62	369.89	1,368.34	1,156.74	1,491.34
7	Profit (+) / Loss (-) after Interest & before Exceptional items Activities before tax (5-6)	1,155.18	944.98	2,837.23	2,618.77	4,001.00
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,155.18	944.98	2,837.23	2,618.77	4,001.00
10	Tax Expenses	295.79	110.42	780.59	306.71	632.27
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	859.39	834.56	2,056.64	2,312.06	3,368.73
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	859.39	834.56	2,056.64	2,312.06	3,368.73
14	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50
15	Paid-up Debt Capital	N/A	N/A	17,378.19	19,790.47	19,810.53
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	20,424.69
17	Debenture Redemption Reserve	N/A	N/A	135.36	88.62	98.32
18	Earning Per Share (EPS)					
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.46	0.45	1.10	1.24	1.81
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.46	0.45	1.10	1.24	1.81
19	Debt Equity Ratio	N/A	N/A	0.42	0.51	0.51
20	Debt Service Coverage Ratio (DSCR)	N/A	N/A	1.08	2.19	2.66
21	Interest Service Coverage Ratio (ISCR)	N/A	N/A	3.07	3.26	3.68



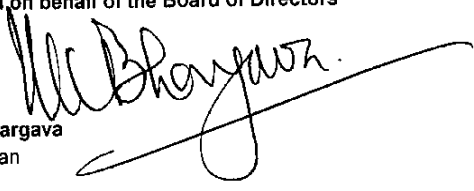
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22	Public Shareholding					
	- Number of Shares	134,708,995	133,174,900	134,708,995	133,174,900	137,099,995
	- Percentage of Shareholding	72.35%	71.52%	72.35%	71.52%	73.63%
23	Promoters and promoter group Shareholding					
a	Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A
b	Non-encumbered					
	- Number of Shares	49,095,007	N/A	49,095,007	N/A	49,095,007
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N/A	100.00%	N/A	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	26.37%	N/A	26.37%	N/A	26.37%

Notes:

- The above results have been taken on record by the Board of Directors at a meeting held on January 22, 2010.
- The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- There was no complaint pending at the beginning of the quarter. The Company did not receive any complaints during the quarter. There were no complaints pending at the end of the quarter.
- The tax expenses of the Company has increased substantially during the current period in view of increase in the following:
 - Increase in Minimum Alternate Tax rate from 11.33% to 16.995%
 - Recognition of deferred tax liability amounting to Rs.298.40 lacs for the nine months period (Previous reporting period NIL)
- Coverage Ratios has been Calculated as under ;
 - Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
 - Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)
 - Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors


R.K. Bhargava
Chairman
Noida
January 22, 2010