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Novartis India Announces Results for the Quarter and Nine Months ended 31 December 2009

At a meeting held in Mumbai today, the Board of Novartis India Limited approved results for the quarter and nine months ended 31 December 2009. During the quarter ended December 2009 Sales of Rs 160.5 crore registered a growth of 2.3% over sales during the corresponding previous quarter.

During the quarter under review, our core business, Pharmaceuticals with sales of Rs 109.8 crore grew by 8.7% over the corresponding previous period (Rs 101.0 crore). The Generics business recorded sales of Rs 9.8 crore (Rs 20.2 crore). The Animal Health business registered sales of Rs 15.9 crore (Rs 12.4 crore). OTC business registered sales of Rs 25.0 crore (Rs 23.3 crore).

Profit before tax was Rs 36.9 crore (Rs 40.7 crore). After providing for tax of Rs 13.8 crore (Rs 16.5 crore), profit after tax stood at Rs 23.2 crore (Rs 24.2 crore).

During the nine months ended December 2009 Sales of Rs 475.2 crore registered a marginal growth of 2.2% over sales during the corresponding previous nine months period.

During the nine months under review, our core business, Pharmaceuticals with sales of Rs 335.9 crore grew by 7.8% over the corresponding previous period (Rs 311.5 crore). The Generics business recorded sales of Rs 30.5 crore (Rs 53.4 crore). The Animal Health business registered sales of Rs 46.1 crore (Rs 37.3 crore). OTC business registered sales of Rs 62.7 crore (Rs 63.0 crore).

Profit before tax was Rs 137.6 crore (Rs 138.0 crore). After providing for tax of Rs 49.5 crore (Rs 55.0 crore), profit after tax stood at Rs 88.2 crore (Rs 83.0 crore).

Note: All figures in brackets refer to prior corresponding period.

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