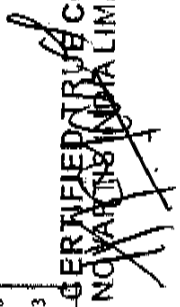


**Novartis India Limited**  
 Regd. off: Sandoz House, Shivsagar Estate, Dr Amie Besant Road, Worli, Mumbai 400 018.  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2009**

Sr. No.	Particulars	Rupees Million			
		Quarter ended 31.12.2009 (Unaudited)	Quarter ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)
1.	(a) Net Sales	1,604.6	1,569.3	4,751.8	4,651.0
	(b) Other Operating Income	103.9	29.7	264.4	105.4
2.	Income from Operations	1,713.5	1,599.0	5,016.2	4,756.4
3.	Expenditure				
	(a) (Increase)/Decrease in stock-in-trade and work-in-progress	61.0	139.5	32.8	159.5
	(b) Consumption of raw materials	47.5	57.3	134.5	233.2
	(c) Purchases of traded goods	564.2	472.1	1,731.2	1,491.7
	(d) Employees cost	244.7	198.2	645.2	538.8
	(e) Depreciation	5.6	6.5	16.8	20.1
	(f) Other Expenditure	528.9	462.4	1,400.9	1,319.7
	Sub-total	1,451.9	1,336.0	3,961.4	3,763.0
4.	Profit from operations before Other Income and Interest	261.6	263.0	1,054.8	993.4
5.	Other Income	108.5	148.6	323.5	393.3
6.	Profit before Interest	370.1	411.6	1,378.3	1,386.7
7.	Interest	0.7	4.8	1.9	6.3
8.	Profit from ordinary activities before Taxation	369.4	406.8	1,376.4	1,380.4
9.	Tax Expense				
	- Current tax	149.9	156.3	513.4	521.5
	- Deferred tax	(12.0)	(4.9)	(18.7)	(9.7)
	- Fringe benefits tax	-	13.7	-	38.6
					51.1
10.	Net profit	231.5	241.7	881.7	830.0
11.	Paid-up equity share capital (face value Rs. 5 each)	159.8	159.8	159.8	159.8
12.	Reserves and surplus (excluding revaluation reserves)				
13.	Earnings Per Share - Basic and Diluted (Rs.) (not annualised)				
	- Public Shareholding	7.24	7.56	27.59	25.97
	- Number of shares				
	- Percentage of shareholding				
14.	Proximate and promoter group shareholding				
	- Number of shares	7,535,995	15,683,360	7,535,995	15,683,360
	- Percentage of shareholding	23.58	49.07	23.58	49.07
15.	(a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	(b) Non-encumbered				
	- Number of shares	24,424,802	16,277,437	24,424,802	16,277,437
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	76.42	50.93	76.42	50.93

  
**NOVARTIS INDIA LIMITED**  
 COMPANY SECRETARY

P. 2  
 NOVARTIS INDIA LIMITED  
 COMPANY SECRETARY

**Novartis India Limited**  
 Regd. off: Sandoz House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai-400 018.

**SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	Rupees Million				
		Quarter ended 31.12.2009 (Unaudited)	Quarter ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1.	<b>Segment revenue</b>					
	(a) Pharmaceuticals	1,098.1	1,010.0	3,359.3	3,114.9	4,068.5
	(b) Generics	97.6	202.1	305.2	533.5	619.3
	(c) OTC	250.3	233.1	626.8	630.0	808.5
	(d) Animal Health	158.6	124.1	460.5	372.6	499.5
	<b>Net sales</b>	<b>1,604.6</b>	<b>1,569.3</b>	<b>4,751.8</b>	<b>4,651.0</b>	<b>5,994.8</b>
2.	<b>Segment results before interest and tax</b>					
	(a) Pharmaceuticals	244.8	228.7	1,027.4	890.4	1,145.9
	(b) Generics	22.3	36.4	85.5	104.4	106.0
	(c) OTC	20.0	40.9	13.6	80.5	72.3
	(d) Animal Health	5.7	0.5	49.9	37.8	42.6
	<b>Total</b>	<b>292.8</b>	<b>306.5</b>	<b>1,176.4</b>	<b>1,113.1</b>	<b>1,366.8</b>
	<b>Add/(less):</b>					
	(a) Interest	(0.7)	(4.8)	(1.9)	(6.3)	(7.1)
	(b) Other unallocable expenditure	(35.4)	(46.0)	(133.2)	(128.0)	(160.2)
	(c) Other unallocable income	112.7	151.1	335.1	401.6	529.6
	<b>Total profit before tax</b>	<b>369.4</b>	<b>406.8</b>	<b>1,376.4</b>	<b>1,380.4</b>	<b>1,729.1</b>
3.	<b>Capital employed</b>					
	(Segment assets less segment liabilities)					
	(a) Pharmaceuticals	432.5	336.3	432.5	336.3	319.3
	(b) Generics	(3.2)	111.1	(3.2)	111.1	44.0
	(c) OTC	42.2	51.7	42.2	51.7	71.5
(d) Animal Health	149.1	111.7	149.1	111.7	129.2	
	<b>Total</b>	<b>620.6</b>	<b>610.8</b>	<b>620.6</b>	<b>610.8</b>	<b>564.0</b>
	<b>Add: Unallocable corporate assets less unallocable corporate liabilities</b>	<b>5,408.5</b>	<b>4,703.4</b>	<b>5,408.5</b>	<b>4,703.4</b>	<b>4,583.4</b>
	<b>Total capital employed</b>	<b>6,029.1</b>	<b>5,314.2</b>	<b>6,029.1</b>	<b>5,314.2</b>	<b>5,147.40</b>

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**NOVARTIS INDIA LIMITED**  
 COMPANY SECRETARY

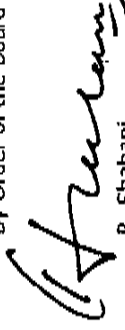
**Notes:**

1. The above results were reviewed by the Audit Committee at its meeting held on 19th January 2010 and approved at the meeting of the Board of Directors held on that date.
2. The results for the quarter and nine months ended 31st December 2009 have been subjected to limited review by the statutory auditors of the company.
3. During the quarter, 5 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
4. Figures for the prior periods have been regrouped where necessary.

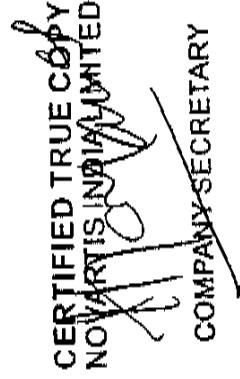
In terms of our report of even date  
Initialled for identification

Price Waterhouse  
Chartered Accountants  
Mumbai, 19th January 2010

By Order of the Board



R. Shahani  
Vice Chairman and Managing Director  
Mumbai, 19th January 2010

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COMPANY SECRETARY