

OIL COUNTRY TUBULAR LIMITED

108, Kanchanjunga, King Koti Road, Hyderabad - 500 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2009

(Rs.in Lakhs)

Sl.No.	Particulars	3 Months ended 31/12/2009	Corresponding 3 Months ended in the previous year 31/12/2008	Year to Date Figures for Current Period ended 31/12/2009	Year to Date Figures for the previous year ended 31/12/2008	Previous accounting year ended 31/03/2009
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Net income from Sales/Income	2922.42	12047.64	22867.68	26742.34	42037.27
2	Cost of Sales / Service	1459.46	7867.53	15056.06	17405.81	29791.93
a)	(Increase)/Decrease in stock in trade and work in progress	(1426.36)	(1741.59)	1408.03	(2855.24)	(3025.96)
b)	Consumption of raw materials	1762.60	7159.57	9482.91	14884.90	25771.18
c)	Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00
d)	Other expenses	1123.22	2449.55	4165.12	5376.15	7046.71
3	Gross Profit (1-2)	1462.96	4180.11	7811.62	9336.53	12245.34
4	General Administrative Expenses	213.13	38.61	451.98	354.43	473.47
5	Selling and Distribution Expenses	159.02	457.47	955.57	1000.63	1868.75
6	Depreciation	188.39	189.82	535.71	547.62	747.89
7	Operating Profit before interest (3) - (4+5+6)	902.42	3494.21	5868.36	7433.85	9155.23
8	Interest	33.61	74.12	115.52	188.82	215.81
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Operating Profit after Interest Exceptional Items (7 - 8 - 9)	868.81	3420.09	5752.84	7245.03	8939.42
11	Other Income	27.15	42.46	87.41	100.55	171.84
12	Profit (+) / Loss(-) from Ordinary Activities before Tax (10+11)	895.96	3462.55	5840.25	7345.58	9111.26
13	Tax Expenses	570.00	1037.71	1728.50	2050.37	2617.47
14	Profit (+) / Loss(-) from Ordinary Activities after Tax (12 - 13)	325.96	2424.84	4111.75	5295.21	6493.79
15	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
16	Net Profit (+) / Loss for the period (14 - 15)	325.96	2424.84	4111.75	5295.21	6493.79
17	Paid -up equity share capital (Face value - Rs.10/- each)	4428.95	4428.95	4428.95	4428.95	4428.95
18	Reserves excluding Revaluation Reserves (as per balance sheet) of Previous accounting year	--	--	8500.65	0.65	8500.65
19	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.74	5.47	9.28	11.96	14.66
b)	Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.74	5.47	9.28	11.96	14.66

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		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
20	Public Shareholding shareholding					
Number of Shares	27363439	29570956	27363439	29570956	29570956
Percentage of shareholding	61.78	66.77	61.78	66.77	66.77
21	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	--	--	--	--	--
	- Percentage of shares (as a% of the total share capital of the company)	--	--	--	--	--
b)	Non-encumbered	16926091	14718574	16926091	14718574	14718574
	- Number of shares					
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	38.22	33.23	38.22	33.23	33.23

Notes :

1. The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 21.01.2010 and Limited Review Certificate has been provided by the Statutory Auditors of the Company.
2. Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
3. Segment Reporting prescribed with respect to products under AS - 17 is not applicable.
4. Number of Investor complaints during the Quarter : Opening - 10, Received - 27, Disposed - 37, Balance - Nil

Hyderabad
21.01.2010


SRIVIDYA KAMINENI
Managing Director