

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2009

PARTICULARS (Rs. in Lakhs)	Unaudited				Audited
	Quarter ended		Nine Months Ended		Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1 Net Income from Sales	2,977.59	3,773.10	8,159.61	9,928.51	12,232.10
2 Other Income	195.73	(7.41)	338.58	(189.48)	642.00
TOTAL INCOME	3,173.32	3,765.69	8,498.19	9,739.03	12,874.10
3 Expenditure					
a. (Increase) / Decrease in stock	(810.41)	(369.62)	(1,392.34)	(626.75)	(542.23)
b. Purchase and Manufacturing Expenses	3,229.20	2,465.54	8,159.30	6,088.29	8,105.78
c. Employee Cost	133.73	192.20	380.81	536.38	570.93
d. Marketing Expenditure	35.07		100.51		508.13
e. Other Expenditure	138.48	578.15	399.97	1,507.70	2,076.10
f. Depreciation	162.90	91.80	452.70	263.70	418.09
TOTAL EXPENDITURE	2,888.97	2,958.06	8,100.95	7,769.32	11,136.80
4 Interest	243.05	186.78	636.98	411.32	540.33
5 Exceptional Items	-	-	-	-	1.99
6 Profit (+)/ Loss(-) from Ordinary Activities before Tax	41.31	620.85	(239.74)	1,558.39	1,194.98
7 Tax Expenses					
Minimum Alternate Tax	-	70.34	-	176.62	150.00
Fringe Benefit Tax	-	3.30	-	9.90	5.75
Deferred tax	-	10.00	-	11.80	395.08
8 Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	41.31	537.21	(239.74)	1,360.08	644.15
9 Extraordinary Item (Net of tax expenses)	-	-	-	-	-
# Net Profit (+)/ Loss(-) for the period	41.31	537.21	(239.74)	1,360.08	644.15
# Paid-up Equity share capital (Face value Rs.10 per Share)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
# Reserves	-	-	-	-	3,085.80
# Basic and Diluted per Share -(Not Annualised) Rs.	0.16	2.04	(0.91)	5.17	2.45
# Public Shareholding					
a. Number of Shares	9,901,007	9,917,614	9,901,007	9,917,614	9,901,007
b. Percentage of share holding	37.60	37.67	37.60	37.67	37.60
# Promoters and promoter group shareholding					
a. Pledged/Encumbered					
-Number of shares	11,242,492		11,242,492		7,899,000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.43		68.43		48.08
-Percentage of shares (as a % of the total share capital of the company)	42.70		42.70		30.00
b. Non-encumbered					
-Number of shares	5,186,501		5,186,501		8,529,993
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.57		31.57		51.92
-Percentage of shares (as a % of the total share capital of the company)	19.70		19.70		32.40

	c. Branded Egg Division	986.87	565.84	2764.64	1102.15	1892.50
	d. Feed Mill Division	74.03		145.37		28.45
	Total	785.27		1635.84		0.00
	Less: Inter Segment Revenue	4883.36	4316.67	12495.49	10822.96	14472.82
	Income from Operations	1710.03	550.99	3997.30	1083.93	159.86
2	Segment Results	3173.32	3765.68	8498.19	9739.03	14312.96
	Profit (+) / Loss (-) before Tax and Interest from					
	a. Egg Processing Division	274.75	993.75	511.01	2509.36	2358.65
	b. Poultry Division	46.01	-146.50	-21.26	-436.31	-373.34
	c. Branded Egg Division	-35.69		-82.57		-99.99
	d. Feed Mill Division	33.49		94.21		0.00
	Total	318.56	847.25	501.39	2073.05	1885.32
	Net Profit from Operations	318.56	847.25	501.39	2073.05	1885.32
	Less : (i) Interest	243.05	186.78	636.98	411.32	540.33
	(ii) Other Unallocable Expenditure	34.20	39.63	104.15	103.34	150.00
	Total Profit before Tax	41.30	620.84	-239.74	1558.39	1194.99
3	Capital Employed (Segment Asset - Segment Liabilities)					
	a. Egg Processing Division	8793.39	6979.15	8793.39	6979.15	5298.59
	b. Poultry Division	4740.10	3545.22	4740.10	3545.22	2737.60
	c. Branded Egg Division	-59.86		-59.86		-43.37
	d. Feed Mill Division	582.83		582.83		702.05
	Total	14056.46	10524.36	14056.46	10524.36	8694.87

Notes:

- The results for the quarter ended 31.12.09 has been reviewed by the audit committee and taken on record by the Board at its meeting held on 30-01-2010 and Limited Review of the same have been carried out by the Company's statutory Auditors
- Prior period figures are regrouped or rearranged wherever necessary.
- There are no impairment of assets in terms of AS 28 issued by the ICAI.
- Previous quarter and Previous Year figure re-grouped wherever necessary
- No. of investor complaints for the quarter ended December 31, 2009.

Pending at the beginning	Received	Resolved	Remaining unresolved
Nil	3	3	Nil

- No provision for income Tax has been made in view of the fact that the management perceives that there will not be tax liability under Income Tax Act, 1961.
- No provision for Fringe Benefit Tax has been made in view of the proposed abolishment of Fringe Benefit Tax by the Finance Act 2009.
- Provision for Deferred Tax Liability will be considered at the end of the financial year in view of the losses incurred by the company


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 30/01/2010