

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2009.

(Rs. in Lacs)

Sr./ No.	Particulars	Three Months Ended	Corresponding Three Months in the Previous Year	Year to date figures for the Current Period	Year to date figures for the Previous Period	Previous Accounting Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) Net Sales/Income from Operations	4404.77	4213.92	12482.44	12371.77	16049.58
	b) Other Operating Income	487.76	2661.01	3182.06	9977.83	12819.35
	Total	4892.53	6874.93	15664.50	22349.60	28868.93
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade and Work in progress	(828.70)	827.20	(624.74)	166.95	(133.39)
	b) Consumption of Raw Materials	1991.89	2218.27	5742.75	6530.59	8474.05
	c) Purchase of Traded Goods	820.89	1307.99	2130.93	7929.77	10675.09
	d) Staff Cost	373.37	306.50	1064.98	914.28	1177.69
	e) Depreciation	143.72	130.03	397.99	387.06	514.62
	f) Other Expenditure	689.56	889.68	2360.84	2698.31	4112.95
	Total	3190.73	5679.67	11072.75	18626.96	24821.01
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1701.80	1195.26	4591.75	3722.64	4047.92
4	Other Income	4.76	91.43	212.12	181.23	244.19
5	Profit before Interest & Exceptional Items (3+4)	1706.56	1286.69	4803.87	3903.87	4292.11
6	Interest	114.39	77.12	298.55	370.28	444.76
7	Profit after Interest but before Exceptional Items (5-6)	1592.17	1209.57	4505.32	3533.59	3847.35
8	Exceptional Items	2.72	(0.33)	454.57	1.12	60.44
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	1594.89	1209.24	4959.89	3534.71	3907.79
10	Tax Expense					
	a) Income Tax	490.00	479.00	1528.45	1351.59	1382.60
	b) Deferred Tax	51.11	(10.61)	75.84	(31.32)	(305.78)
	c) Fringe Benefit Tax	0.00	22.46	0.00	39.00	50.30
	Total Provision for Taxation	541.11	490.85	1604.29	1359.27	1127.12
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	1053.78	718.39	3355.60	2175.44	2780.67
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	1053.78	718.39	3355.60	2175.44	2780.67
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	853.38	865.20	853.38	865.20	865.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					21611.12
16	Earning Per Share - Basic and Diluted					
	a) Before Exceptional Item	12.32	8.31	34.01	25.14	31.46
	b) After Exceptional Item	12.35	8.31	39.34	25.16	32.16
17	Public Shareholding					
	- Number of Shares	2858406	2976599	2858406	2976599	2976599
	- Percentage of Shareholding	33.57%	34.42%	33.57%	34.42%	34.42%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	5671015	5671015	5671015	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	66.43%	65.58%	66.43%	65.58%	65.58%

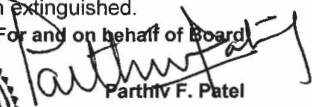
NOTES

- i) The above Unaudited Financial Results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 28th January, 2010. The Quarterly results have been subjected to "Limited Review" by the Statutory Auditors
- ii) Figures for the previous periods have been re-grouped / re-arranged wherever considered necessary.
- iii) The Status of the Investors' Grievance for the quarter ended 31st December, 2009 is as under:
 Pending complaints as on 01.10.2009 - 1.
 Complaints received during the quarter - 4.
 Complaints resolved during the quarter - 5.
 Pending complaints as on 31.12.2009 - NIL.
- iv) Consequent upon buyback offer of the Company as approved by SEBI, 118193 equity shares have been extinguished.

Place: Ahmedabad

Date: 28th January, 2010.



For and on behalf of Board

 Parthiv F. Patel
 Managing Director

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,
AHMEDABAD – 380 054.


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	PARTICULARS	Three Months Ended	Corresponding Three Months in Previous Year	Year to date Figures for Current Period	Year to date Figures for Previous Year	Previous Accounting year ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income From Operations)					
	a) Publication	4394.92	4133.36	12526.08	12425.41	16358.61
	b) Finance	578.77	725.14	1771.97	2171.59	2519.81
	c) Trading	6.62	2059.33	1620.22	7929.70	10299.54
	d) Other	0.00	0.00	450.00	0.00	0.00
	e) Unallocated	17.33	89.55	173.05	128.71	161.31
	TOTAL Segment Revenue	4997.64	7007.38	16541.32	22655.41	29339.27
	Less: Inter segment Revenue	97.63	41.35	210.13	123.46	165.71
	NET SALES / INCOME FROM OPERATIONS	4900.01	6966.03	16331.19	22531.95	29173.56
2	Segment Results (Profit before Interest & Tax)					
	a) Publication	1146.04	513.94	2868.01	1883.54	2224.92
	b) Finance	560.10	791.93	1718.72	2125.88	2295.22
	c) Trading	(9.13)	(84.05)	59.10	(208.13)	(300.53)
	d) Other	0.00	0.00	450.00	0.00	0.00
	TOTAL Segment Result	1697.01	1221.82	5095.83	3801.29	4219.61
	Less: Interest Expense	114.39	77.12	298.55	370.28	444.76
	Add: Other un-allocable income net off un-allocable Expenditure	12.27	64.54	162.61	103.70	132.94
	TOTAL PROFIT BEFORE TAX	1594.89	1209.24	4959.89	3534.71	3907.79
3	Capital Employed (Segment Assets Less Segment Liabilities)					
	a) Publication	8143.19	7744.24	8143.19	7744.24	6288.41
	b) Finance	15813.02	14414.56	15813.02	14414.56	14752.71
	c) Trading	1378.81	119.34	1378.81	119.34	415.58
	d) Un-allocated	460.04	258.36	460.04	258.36	1177.58
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	25795.06	22536.50	25795.06	22536.50	22634.28

Place: Ahmedabad

Date: 28th January, 2010.

For and on behalf of Board

Parthiv F. Patel
 Managing Director

