

SHANTHI GEARS LIMITED



Regd. Office : Phone : +91-422-2273722 to 34
304-A Trichy Road Fax : +91-422-2273884 & 85
Singanallur E-mail : info@shanthigears.com
Coimbatore - 641 005, India Website : www.shanthigears.com

Bombay Stock Exchange Limited
Corporate Relationship Department, Dalal Street, Mumbai - 400 001

Fax No. 022 - 2272 3121

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31st DECEMBER 2009

(Rs. In Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	(a) Net Sales / Income from Operations	2368.20	5756.60	8893.59	18344.27	25248.42
	(b) Other Operating Income	18.23	6.91	30.30	17.30	58.10
	Total (a+b)	2386.43	5763.51	8923.89	18361.57	25306.52
2	Total Expenditure					
	A) (Increase) / Decrease in Stock in Trade & WIP	66.83	(406.23)	822.75	(861.61)	(946.24)
	B) Consumption of Raw Materials	522.60	2231.69	1949.30	7133.25	9790.41
	C) Purchase of Traded Goods	-	-	-	-	-
	D) Employees Cost	433.94	549.83	1189.96	1640.40	2115.74
	E) Depreciation	674.29	658.24	2028.70	1895.97	2577.23
	F) Other Expenditure	376.95	891.88	1306.70	2975.23	3860.85
	G) Total	2074.61	3925.41	7297.41	12783.24	17397.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	311.82	1838.10	1626.48	5578.33	7908.53
4	Other Income	61.61	7.60	253.42	45.71	67.72
5	Profit before Interest & Exceptional Items (3+4)	373.43	1845.70	1879.90	5624.04	7976.25
6	Interest	39.08	560.38	182.16	726.12	862.47
7	Profit after Interest but before Exceptional Items (5-6)	334.35	1285.32	1697.74	4897.92	7113.78
8	Exceptional Items - Exchange Loss on account of redemption of FCCB	-	233.07	-	233.07	233.07
9	Profit from Ordinary Activities before Tax (7-8)	334.35	1052.25	1697.74	4664.85	6880.71
10	Tax Expenses	142.88	373.39	594.35	1651.09	2474.61
11	Net Profit from Ordinary Activities after tax (9-10)	191.47	678.86	1103.39	3013.76	4406.10
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	191.47	678.86	1103.39	3013.76	4406.10
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	817.16	817.16	817.16	817.16	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					19411.54
16	Earning Per Share (EPS) - Rs.					
	a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.23	0.83	1.35	3.69	5.39
	b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.23	0.83	1.35	3.69	5.39
	c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.23	0.83	1.35	3.69	5.39
	d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.23	0.83	1.35	3.69	5.39
17	Public Share Holding					
	- Number of Shares	45192562	45192562	45192562	45192562	45192562
	- Percentage of Shareholding	55.30%	55.30%	55.30%	55.30%	55.30%
18	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	36523291	36523291	36523291	36523291	36523291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	44.70%	44.70%	44.70%	44.70%	44.70%

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 25th January 2010.
- The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The Company had no investor complaints pending as on 30th September, 2009. 5 Complaints received during the Quarter was disposed of during the Quarter.
- The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for the Nine Months/Quarter Ended 31st December, 2009.
- Other Income includes Exchange gain of Rs. 218.96 lacs determined as per Accounting Standard 11(AS11) issued by the Institute of Chartered Accountants of India.
- The Measures taken by the Company to revamp, restructure the entire operational and organisational structure and scaling down of plant operations has resulted in decrease in turnover.

Coimbatore - 641 005
25th January 2010

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL. ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, SUBJECT TO COIMBATORE JURISDICTION

Company Secretary,

By Order of the Board
P. Subramanian
Chairman & Managing Director

For SHANTHI GEARS LIMITED,