

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2009

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months	3 Months	9 Months	9 Months	Year
		Ended 31.12.2009 (Unaudited)	Ended 31.12.2008 (Unaudited)	Ended 31.12.2009 (Unaudited)	Ended 31.12.2008 (Unaudited)	Ended 31.03.2009 (Audited)
1	Net Sales / Income from Operations	5,182.29	1,950.18	12,784.76	7,066.31	9,887.28
	Other operating Income	17.54	3.29	37.22	19.49	37.19
	Total Income	5,199.83	1,953.47	12,821.98	7,085.80	9,924.47
2	Expenditure					
	a) Increase / Decrease in Stock in Trade and WIP	(477.19)	(224.01)	(447.21)	(299.50)	(248.73)
	b) Consumption of Raw Materials	3,680.24	1,318.33	8,083.18	4,070.70	5,380.02
	c) Purchase of Traded goods	-	221.76	138.70	539.89	1,112.56
	d) Staff Cost	212.50	63.87	438.71	248.61	393.38
	e) Depreciation	356.64	186.08	990.94	558.75	832.46
	f) Other Expenditure	978.51	271.37	2,020.06	936.44	1,435.44
	g) Total	4,750.70	1,837.40	11,224.38	6,054.89	8,905.13
3	Profit from operations before other Income, Interest & Exceptional items (1-2)	449.13	116.07	1,597.60	1,030.91	1,019.34
4	Other Income	8.38	26.73	27.98	32.69	45.81
5	Profit before Interest and exceptional items (3+4)	457.51	142.80	1,625.58	1,063.60	1,065.15
6	Interest	346.59	92.52	893.06	277.96	465.82
7	Add : Exceptional items					
	a) Profit on sale of Land	-	-	-	-	-
	b) Expenses written back	-	-	-	-	2.24
	c) Provision against financial assets	-	-	-	-	-
8	Profit from ordinary activities before Tax (3+7)-(4)	110.92	50.28	732.52	785.64	601.57
9	Provision for Taxation					
	- Income Tax - Current year & prior year	-	-	-	-	166.94
	- MAT credit entitlement	-	-	-	-	(65.30)
	- Wealth Tax - Current year & prior year	-	-	-	-	25.17
	- Fringe Benefit Tax - Current year & previous year	-	1.00	-	4.00	6.00
	- Deferred Tax - Current year	-	-	-	-	18.74
10	Net Profit from ordinary activities (8-9)	110.92	49.28	732.52	781.64	450.02
11	Extraordinary items (net of Tax expenses)	-	-	-	-	-
12	Net Profit for the period (10-11)	110.92	49.28	732.52	781.64	450.02
13	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
14	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	-	7,976.09
15 (a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for previous year (Rs.)	0.51	0.23	3.39	3.62	2.08
(b)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for previous year (Rs.)	0.51	0.23	3.39	3.62	2.08
16	Public Shareholding					
	- No of Shares	5,419,377	5,419,377	5,419,377	5,419,377	5,419,377
	- Percentage of Shareholding	25.09%	25.09%	25.09%	25.09%	25.09%
17	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	16185144	-	16185144	-	16185144
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	-	100.00%	-	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.91%	-	74.91%	-	74.91%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 31.12.2009**

[Rs in Lakhs]

Sl No	PARTICULARS	3 Months Ended 31.12.2009 (Unaudited)	3 Months Ended 31.12.2008 (Unaudited)	9 Months Ended 31.12.2009 (Unaudited)	9 Months Ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	Segment Revenue (Net Sales / Income from operations)					
	a) Textile Division	5,209.51	1,957.18	12,283.24	6,521.73	9,342.39
	b) Windmill Division	63.99	18.82	746.06	592.09	615.01
	c) Others	49.04	62.03	145.80	164.35	222.49
	Total	5,322.54	2,038.03	13,175.10	7,278.17	10,179.89
	Less: Inter Segment Revenue	114.32	57.83	325.14	159.68	209.61
	Net sales/Income from Operations	5,208.22	1,980.20	12,849.96	7,118.49	9,970.28
2	Segment Results Profit / Loss Before Tax and Interest from each segment					
	a) Textile Division	492.05	161.21	1,156.09	686.08	819.90
	b) Windmill Division	(24.46)	(62.69)	485.09	346.34	291.60
	c) Others	17.27	50.59	54.57	117.73	54.63
	Total	484.86	149.11	1,695.75	1,150.15	1,166.13
	Add: Exceptional items (net)	-	-	-	-	-
	Less:					
	1) Interest	359.20	98.83	926.01	300.38	494.40
	2) Other unallocable expenditure (Net of Income)	14.74	-	37.22	64.13	70.16
	Total Profit before tax	110.92	50.28	732.52	785.64	601.57
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Textile Division	7,777.75	7,238.93	7,777.75	7,238.93	7,240.71
	b) Windmill Division	2,749.96	2,681.53	2,749.96	2,681.53	2,494.41
	c) Others	351.06	779.24	351.06	779.24	401.40
	Total	10,878.77	10,699.70	10,878.77	10,699.70	10,136.52

NOTES :

1. As performance of windmills is seasonal in nature, quarterly revenue and results of the windmill division is not comparable with annual figures on period basis.
2. Current Tax likely to be incurred on Book Profit will be quantified and provided for in the Annual Results, against which MAT Credit entitlement will be taken to the extent eligible. Deferred Tax will be quantified and provided for in the Annual Results.
3. Commensurate with increase in Sales/Income from Operations, the Gross Profit for the current quarter has increased to Rs.814.15 lakhs (corresponding quarter of previous year Rs.328.88 lakhs) and that for the Current nine month period increased to Rs.2616.52 lakhs (corresponding nine month period of previous year Rs. 1589.66 lakhs). The fall in Net Profit is due to higher provision towards Interest on Term Loans and Depreciation for the newly established Spinning and Knitting units at Karanampettai in Tamilnadu which is yet to reach optimum production capacity.
4. Five complaints were received from Investors during the quarter which were promptly resolved. No investor complaint was pending as at the beginning and at the end of the quarter.
5. Statutory Auditors of the Company have carried out limited review of the above quarterly results.
6. Previous year's figures have been regrouped wherever necessary to conform to current period's groupings.
7. The above statement was taken on record at the meeting of the Board of Directors held on 29.01.2010.

Place : Coimbatore
Date : 29.01.2010.

for **SHIVA TEXYARN LIMITED**

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S.V.ALAGAPPAN
MANAGING DIRECTOR