



SONA KOYO STEERING SYSTEMS LTD. SALES UP 47%
PERIOD ENDED 31st December 2009

New Delhi, 30th January 2010: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Selko Co.Ltd.), in its meeting held on 30th January, 2010 has taken on record the Un-audited Financial Results for the Third Quarter ended 31st December, 2010.

On the back of a resurgent market with increase in domestic car sales, Sona Koyo's Net Sales have grown by 47% to Rs. 221.21 Crores from Rs. 150.31 Crores as compared to the same quarter last year.

Ongoing Internal Initiatives to improve efficiencies, coupled with a relatively stable Foreign Exchange, the Profit After Tax (PAT) stands at a profit of Rs. 6.89 Crores up from a loss of (Rs. -17.24 Crores) during the corresponding period of the previous year. EBITDA improved from 10.2% to 11.6%.

Sona continues on its profitable trend in Q3. In comparison with Q2 for the current financial year (Financial year 2009-2010), Sona has registered a 10.39% growth in their Top line, with Net sales increasing from Rs. 200.4 Crs to Rs. 221.21 Crs. The bottom line has registered growth, with PAT (Profit After Tax), increasing to Rs. 6.89 Crs from Rs. 3.71 Crs.

