

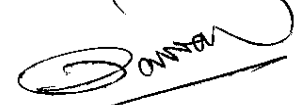
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2009

| SL No | PARTICULARS  | (Rs. in lacs) |            |                   |            |               |
|-------|--|---------------|------------|-------------------|------------|---------------|
|       |  | Quarter ended |            | Nine Months Ended |            | Previous Year |
|       |  | 31.12.2009    | 31.12.2008 | 31.12.2009        | 31.12.2008 | 31.03.2009    |
|       |  | Unaudited     | Unaudited  | Unaudited         | Unaudited  | Audited       |
| 1     | Income from Operations   | 221           | 125        | 493               | 274        | 400           |
| 2     | Expenditure  |               |            |                   |            |               |
|       | a) Employee cost   | 14            | 13         | 41                | 37         | 46            |
|       | b) Depreciation  | 2             | 11         | 9                 | 36         | 42            |
|       | c) Loss on Sale of Assets  | -             | (1)        | -                 | -          | 5             |
|       | d) Other Expenditure   | 9             | 7          | 25                | 21         | 27            |
|       | e) Total   | 25            | 30         | 75                | 94         | 120           |
| 3     | Profit from Operations before Other Income, Interest and Exceptional Items             | 196           | 95         | 418               | 180        | 280           |
| 4     | Other Income   | 40            | 156        | 164               | 223        | 291           |
| 5     | Profit before Interest and Exceptional Items   | 236           | 251        | 582               | 403        | 571           |
| 6     | Interest and Financial Charges   | 234           | 159        | 586               | 391        | 548           |
| 7     | Profit/(Loss) after Interest but Before Tax  | 2             | 92         | (4)               | 12         | 23            |
| 8     | Tax Expense  | -             | (2)        | -                 | (8)        | (8)           |
| 9     | Tax relating to earlier years  | -             | -          | 22                | (20)       | (5)           |
| 10    | Net Profit/(Loss) After Tax  | 2             | 94         | (26)              | 40         | 36            |
| 11    | Paid Up Equity Share Capital<br>(Face value Rs.10/- each)                              | 1287          | 1287       | 1287              | 1287       | 1287          |
| 12    | Reserves Excluding Revaluation Reserve   | -             | -          | -                 | -          | 1253          |
| 13    | Basic and Diluted EPS (in Rs)  | 0.02          | 0.73       | (0.20)            | 0.31       | 0.28          |
| 14    | Public Shareholding - No. of shares  | 5412486       | 5447892    | 5412486           | 5447892    | 5412486       |
|       | - Percentage of shareholding   | 42.05         | 42.32      | 42.05             | 42.32      | 42.05         |
| 15    | Promoters and promoter group Shareholding  |               |            |                   |            |               |
| a)    | Pledged / Encumbered   |               |            |                   |            |               |
|       | - No. of shares  | -             | -          | -                 | -          | -             |
|       | - Percentage of shares (as a % of the total shareholding of Promoter & Promoter group) | -             | -          | -                 | -          | -             |
|       | - Percentage of shares ( as a % of the total share capital of the company)             | -             | -          | -                 | -          | -             |
| b)    | Non-encumbered   |               |            |                   |            |               |
|       | - No. of shares  | 7460007       | -          | 7460007           | -          | 7460007       |
|       | - Percentage of shares (as a % of the total shareholding of Promoter & Promoter group) | 100.00        | -          | 100.00            | -          | 100.00        |
|       | - Percentage of shares ( as a % of the total share capital of the company)             | 57.95         | -          | 57.95             | -          | 57.95         |

Notes:

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 12th January, 2010
2. The statutory auditors have undertaken limited review of the above results.
3. One complaint received from an investor during the quarter has been resolved .  
There was no complaint outstanding at the beginning and end of the quarter.
4. The Company is mainly engaged in financing activities which constitutes a single business segment.

For and on behalf of the Board



V T PAWAR  
Director

Place: Secunderabad  
Date: 12th January, 2010