



REGD. OFFICE : 1001, CROSS ROAD NO. 1, VILE PARLE (E), MUMBAI - 400 071, INDIA. TEL : 91-22-66914499
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009

Sr. No.	Particulars	Rs. In Lakhs				
		Quarter Ended 31.12.2009 Unaudited	Quarter Ended 31.12.2008 Unaudited	Nine Months Ended 31.12.2009 Unaudited	Nine Months Ended 31.12.2008 Unaudited	Year Ended 31.03.2009 Audited
1	Sales - Gross	1274.90	858.89	3198.16	2134.93	2780.07
	Less : Excise Duty	-	-	-	2134.93	2780.07
	a) Net Sales / Income from Operations	1274.90	858.89	3198.16	2134.93	2780.07
	b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	176.97	44.31	144.52	5.69	23.78
	b. Consumption of Raw Materials	695.78	359.17	1985.83	1342.03	1701.41
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees Cost	74.79	83.27	188.71	135.99	191.52
	e. Depreciation / Amortisation	32.47	33.80	106.87	112.48	144.45
	f. Other Expenditure	186.97	125.09	517.40	378.78	573.80
	g. Total	1176.38	636.47	2943.33	1974.97	2834.75
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	98.52	48.43	254.83	159.96	145.32
4	Other Income	35.08	17.11	73.26	50.03	71.51
5	Profit before Interest and Exceptional Items (3+4)	133.60	65.59	328.09	209.99	216.83
6	Interest	60.22	73.15	168.01	168.75	228.23
7	Profit after Interest but before exceptional items (5+6)	73.38	-7.56	160.08	41.24	-11.39
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities after tax (7+8)	73.38	-7.56	160.08	41.24	-11.39
10	Tax Expenses	6.86	-1.40	22.36	1.24	11.23
11	Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	66.52	-6.16	137.72	40.00	-22.62
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	66.52	-6.16	137.72	40.00	-22.62
14	Paid up equity share capital (Face Value Rs.10/- per Share)	950.14	950.14	950.14	950.14	950.14
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1567.18
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items (not annualized)	0.70	-0.06	1.45	0.42	-0.24
	b) Basic and diluted EPS after Extraordinary Items (not annualized)	0.70	-0.06	1.45	0.42	-0.24
17	Public Shareholding					
	Number of Shares	4865055	4865150	4865055	4965150	4865055
	Percentage of Shareholding	51.21%	52.26%	51.21%	52.26%	51.21%

FINANCIAL STATEMENTS OF THE PROMOTERS PLASTIC PRODUCTS LIMITED



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18	Promoters and Promoter group Shareholding**					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	4636345	4536250	4636345	4536250	4636345
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	48.79%	47.74%	48.79%	47.74%	48.79%

1 At the beginning of the quarter one investor complaint was pending. During the quarter one complaint was received and it has been resolved, at the end of the quarter one complaint is pending to resolve.

2 Segment wise Reporting

The Company is operating only one segment i.e. Manufacturing of Plastic Products and hence no segment reporting is done.

3 Auditors' Observation:

An amount of Rs 411.97 Lakhs is receivable from Customers which is outstanding for a period of more than one year with no movement during the current year. We are of the opinion that recovery of these outstanding is doubtful. No provision is made for the same in the accounts.

Management Perception:


The management is taking efforts to recover these outstanding and hope to recover.

4 Provision for deferred Tax will be assessed and provided for at the end of the year.

5 Comparable figures have been regrouped.

6 The above quarterly results were reviewed by the Audit Committee and the Board of Directors approved the same at their meeting held on 30th January, 2010, the statutory Auditors of the Company have carried out the limited review for the quarter ended 31st December, 2009.

By Order of the Board


 HARESH V. SHAH
 (Director)

Place: Mumbai
 Dated: 30th January, 2010