



THE WEST COAST PAPER MILLS LIMITED

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009

Sl. No.	Particulars	(Amount in Rs Lakhs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Audited	
1 (a)	Net Sales/Income from Operations	13839.74	15014.67	45491.68	46590.98	47975.14
(b)	Other Operating Income	103.73	126.02	257.82	255.96	301.37
	Total Income from Operations	13943.47	15140.69	45749.50	46846.86	48276.51
2.	Expenditure:					
a)	(Increase)/Decrease in Stock	(230.82)	(1246.08)	343.71	(509.32)	(1251.39)
b)	Consumption of Raw Materials	5493.51	5914.29	16355.06	17139.97	20182.99
c)	Employees Cost	1451.80	1365.11	4294.71	3915.53	5452.66
d)	Depreciation	481.00	525.00	1443.00	1575.00	1990.28
e)	Other Expenditure	5046.80	5849.26	16127.52	17134.12	22436.53
f)	Total	12242.29	12407.58	38564.00	39255.24	51811.00
3.	Profit from Operations before Other Income, Interest & Exceptional Items	1701.18	2733.11	7185.50	7591.62	16465.51
4.	Other Income	6.28	(14.84)	27.91	148.27	151.12
5.	Profit before Interest & Exceptional Items	1707.46	2718.27	7213.41	7739.89	16616.63
6.	Interest & Finance Charges (Net)	277.15	202.00	701.45	332.57	650.72
7.	Profit after Interest but before Exceptional Items	1430.31	2516.27	6511.96	7407.32	16045.91
8.	Exceptional Items	-	-	-	-	-
9.	Profit before Tax	1430.31	2516.27	6511.96	7407.32	16045.91
10.	Tax Expense					
a)	Current Tax (including FBT in previous periods)	243.00	295.00	1107.00	862.00	1149.00
b)	Deferred Tax	(21.00)	-	(181.00)	-	(159.91)
11.	Net Profit after Tax	1208.31	2221.27	5585.96	6545.32	14886.82
12.	Paid up Equity Share Capital (Face value Rs.2 per share)	1254.98	1147.51	1254.98	1147.51	1207.51
13.	Reserves excluding Revaluation Reserves					
14.	Earning per Share (EPS) - Rs.					
- Basic		1.93	3.87	9.01	11.41	15.74
- Diluted		1.93	3.87	9.01	11.41	15.74
15.	Aggregate of Public Shareholding					
- Number of Shares		30267525	30367525	30267525	30367525	30367525
- Percentage of Shareholding		48.24	52.93	48.24	52.93	50.30
16.	Promoters and Promoter Group Shareholding					
a) Plugged/Encumbered						
- Number of Shares		-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		-	-	-	-	-
b) Non-encumbered						
- Number of Shares		32481383	27007805	32481383	27007805	25067805
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		51.76	47.07	51.76	47.07	49.70

Notes:

- Working Results for the quarter under review were affected on account of operational problems faced by the plant run of Fibreline and Chemical Recovery sections being part of expansion programme which also had impact on existing plant operations.
- Fibreline and Chemical Recovery sections are now taken into operation and the company has started production of Pulp Sheets on Duplex Board Machines partially replacing production of Duplex Boards.
- The Telecommunication Cables Revenue, Profit and Assets are less than 10% of combined results for all reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The company has received and resolved 17 investor complaints during the quarter ended 31st December 2009. No complaints were pending at the beginning and end of the quarter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January 2010.
- The Statutory Auditors have carried out a "Limited Review" of the above results.

FOR AND ON BEHALF OF THE BOARD

PLACE: MUMBAI
DATE: 27th January 2010

K. S. Chandrab
K. S. CHANDRAB