

ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, Maharashtra
Revised Results for the Quarter Ended 30 Sep,2010

Sr. No.	Particulars	Reviewed		Reviewed		(Rs. in Lacs)
		For The Quarter Ended		6 month ended		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	(Audited)
1	Gross Sales	140.51	125.84	147.42	157.47	284.44
	Less : Excise Duty	13.98	7.01	14.63	9.27	21.26
	Net Sales/Income from operations	126.53	118.83	132.79	148.20	263.18
2	Other Income	10.10	10.26	19.15	25.65	53.50
3	Total Expenditure	97.70	84.26	125.18	122.61	257.39
	a) (Increase) / decrease in stock in trade	(4.09)	(5.65)	(12.30)	(17.49)	0.47
	b) Consumption of material	63.55	45.21	67.96	62.74	111.02
	c) Staff Cost	10.40	8.92	13.84	17.78	38.40
	d) Manufacturing & Maintenance	17.54	28.09	29.62	44.19	54.71
	e) Admn., Selling & Other Exps.	10.30	11.30	26.06	19.00	52.79
	f) (Profit)/Loss on Sale of Assets.	-	(3.61)	-	(3.61)	-
4	Interest	0.35	(0.34)	0.41	0.24	1.55
5	Depreciation	7.46	7.34	14.90	15.40	32.28
6	Profit/(Loss) before Tax (1+2-3-4-5)	31.12	37.83	11.45	35.60	25.48
7	Provision for Tax	-	-	-	-	-
	- Current	5.62	12.00	5.62	13.00	12.25
	- Deferred Tax (Asset) / Liability	2.84	(1.41)	(2.78)	(3.05)	(18.61)
	- Earlier Years	-	-	-	-	(0.94)
8	Net Profit (+)/Loss -(6-7)	22.66	27.24	8.61	25.65	32.76
9	Paid-up Equity Share Capital	64.00	64.00	64.00	64.00	64.00
10	Reserves excluding Revaluation Reserves	-	-	-	-	885.16
11	Earning per Share (Basic and Diluted) Rs. (Non Annualised)	3.54	4.26	1.35	4.01	5.12
12	<u>Public Shareholding.</u>					
	No. of Shares.	291,100	291,100	291,100	291,100	291,100
	Percentage of Shareholding.	45.48%	45.48%	45.48%	45.48%	45.48%
13	<u>Promoters & promoter group Shareholding.</u>					
	<u>Pledged / Encumbered</u>					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-
	<u>Non Encumbered</u>					
	- No. of Shares	348,900	348,900	348,900	348,900	348,900
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shareholding to total share capital of the company	54.52%	54.52%	54.52%	54.52%	54.52%

Notes :

- The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- During the quarter ended 30, Sep, 2010, no investor complaints were received and no complaints were lying unresolved. No complaints were pending at the beginning of the said period.
- The aforementioned unaudited results were taken on record by the Board of Directors of the Company at its meeting held on 22, Oct, 2010 and have been subjected to a limited review by the statutory auditors.
- Figures for the previous quarter have been restated wherever necessary to confirm to current quarter's presentation.

For V. Sankar Aiyar & Co.
 Firm Registration no 109208W

For ACROW INDIA LIMITED

Partner

Place : Mumbai

Date 22-Oct-10


Harshvardhan B. Doshi
 Chairman

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	As at 30-Sep-10 Rs. In Lacs Unaudited	As at 30-Sep-09 Rs. In Lacs Unaudited
SOURCES OF FUNDS:		
1 Shareholders Fund		
Share Capital	64.00	64.00
Reserves & Surplus	946.45	915.50
	<u>1,010.45</u>	<u>979.50</u>
2 Loan Funds	146.92	147.15
3 Deferred Tax Liability (Net)	126.82	145.98
	<u>1,284.19</u>	<u>1,272.63</u>

APPLICATION OF FUNDS:

1 Fixed Assets	500.98	526.90
2 Investments	110.39	119.82
3 Current Assets, Loans & Advances		
<i>Net of Liabilities & Provisions</i>		
Current Assets		
- Inventories	138.03	179.50
- Sundry Debtors	7.20	40.35
- Cash & Bank Balance	503.92	446.46
Loans & Advances	203.28	169.88
<i>Including Adv. Tax net of Provisions</i>	<u>852.43</u>	<u>836.19</u>
Less: Current Liabilities	179.30	183.12
Less: Provisions	0.31	27.16
	<u>179.61</u>	<u>210.28</u>
Net Current Assets	<u>672.82</u>	<u>625.91</u>
	<u>1,284.19</u>	<u>1,272.63</u>

