

CONSOLIDATED RESULTS					STANDALONE					
Quarter Ended on 30 th September 2010	Quarter Ended on 30 th September 2009	Six Month Ended on 30 th September 2010	Six Month Ended on 30 th September 2009	Previous Accounting year ended on 31st March 2010	Particulars	Quarter Ended on 30 th September 2010	Quarter Ended on 30 th September 2009	Six Month Ended on 30 th September 2010	Six Month Ended on 30 th September 2009	Previous Accounting year ended on 31st March 2010
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
26152	18667	44366	34519	70360	1 (a) Net Sales / Income from Operations	26152	18667	44366	34519	70360
10390	9932	20455	23329	44509	Domestic	9504	8826	17493	16122	32846
36542	28599	64821	57848	114869	Exports	35656	27493	61859	50641	103206
277	223	649	408	1054	Total	277	223	649	408	1054
36265	28376	64172	57440	113815	Less : Excise Duty	35379	27270	61210	50233	102152
78	114	153	158	262	Net Sales / Income from Operations	78	114	153	158	262
					(b) Other Operating Income					
36343	28490	64325	57598	114077	Total Income	35457	27384	61363	50391	102414
-1602	-673	-2197	283	221	2 Expenditure	-1602	-673	(2197)	283	221
13632	9095	24360	15257	35051	(a) Decrease/(increase) in stock in trade and work in progress	13632	9095	24360	15257	35051
4982	4507	9428	12884	21265	(b) Consumption of Raw Materials & Packing Materials	4193	3613	6935	7153	11737
4607	3851	8110	7135	14547	(c) Purchase of traded goods	4607	3851	8110	7135	14547
1312	1256	2292	2179	4327	(d) Employees' Cost	1312	1256	2292	2179	4327
682	137	721	199	565	(e) Research and Development Expense	682	137	721	199	565
8420	6823	14367	13116	26581	(f) Excise Duty	8262	6756	14268	13008	26472
31933	24996	57081	51053	102557	(g) Other Expenditure	31086	24035	54489	45214	92920
4410	3494	7244	6545	11520	Total	4371	3349	6874	5177	9494
80	35	141	60	168	3 Profit from Operations before Other Income, Interest, Depreciation Foreign Exchange gain / (loss) & Exceptional Items	80	35	141	60	168
4490	3529	7385	6605	11688	4 Other Income	4451	3384	7015	5237	9662
1155	1074	2258	2116	4302	5 Profit/(Loss) before Interest, Depreciation, Foreign Exchange gain / (loss) & Exceptional Items	1155	1074	2258	2116	4302
664	901	1105	1709	3005	6 Depreciation	664	901	1105	1709	3005
2671	1554	4022	2780	4381	7 Interest (Net)	2632	1409	3652	1412	2355
2671	1554	4022	2780	4381	8 Profit/(Loss) after Interest but before Foreign Exchange gain / (loss) & Exceptional Items	2632	1409	3652	1412	2355
2671	1554	4022	2780	4381	9 Profit / (Loss) before Exceptional Items	2632	1409	3652	1412	2355
7	7	7	7	13	10 Exceptional Items	7	7	7	7	13
493	239	682	240	516	11 Net Profit / (Loss) from Ordinary Activities before Tax	493	239	682	240	376
-6	(21)	9	-21	-102	12 Tax Expense	-6	-21	9	-21	-102
0	-	-1	-	-	Less : Provision for Fringe Benefit Tax & Wealth Tax	0	-	-1	-	0
2177	1329	3325	2554	3954	Less : Provision for Current Tax	2138	1184	2955	1186	2068
2670	2698	2670	2698	2670	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	2670	2698	2670	2698	2670
-	-	-	-	31142	Add : Provision of Income Tax of earlier years written back (Net)	-	-	-	-	28903
-	-	-	-	1542	13 Net Profit / (Loss) from Ordinary Activities after Tax	-	-	-	-	1542
1.63	0.98	2.49	1.88	2.93	14 Paid up Equity Share Capital (Face value of share Rs 2/- )	1.60	0.87	2.21	0.87	1.53
-	-	0.82	0.74	0.77	15 Reserves excluding Revaluation Reserve	-	-	-	-	-
-	-	2.29	1.78	1.72	16 Debenture Redemption Reserve	-	-	-	-	-
-	-	8.41	6.97	4.40	17 Earnings Per Share (EPS)	-	-	-	-	-
48763089	50123733	48763089	50123733	48762909	18 Basic & Diluted EPS (Not Annualised)	48763089	50123733	48763089	50123733	48762909
36.52	37.16	36.52	37.16	36.52	19 Debt Equity Ratio	36.52	37.16	36.52	37.16	36.52
-	6600000	-	6600000	-	20 Debt Service Coverage Ratio	-	-	-	-	-
-	7.79	-	7.79	-	21 Interest Service Coverage Ratio	-	-	-	-	-
-	4.89	-	4.89	-	22 Public Shareholding	-	-	-	-	-
84752825	78153005	84752825	78153005	84753005	- Number of Shares	84752825	78153005	84752825	78153005	84753005
100.00	92.21	100.00	92.21	100.00	- Percentage of Shareholding	100.00	92.21	100.00	92.21	100.00
63.48	57.95	63.48	57.95	63.48	23 Promoters and Promoter Group Shareholding	63.48	57.95	63.48	57.95	63.48
					(a) Pledged / Encumbered					
					- Number of Shares					
					- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
					- Percentage of Shares (as a % of the total share capital of the Company)					
					(b) Non - Encumbered					
					- Number of Shares					
					- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
					- Percentage of Shares (as a % of the total share capital of the Company)					

**Notes :**

- 1 The above results, which includes unreviewed results of the Subsidiary, have been duly reviewed by Statutory Auditors, were recommended by the Audit Committee and were approved by Board of Directors.
- 2 The Company is engaged in Pharmaceutical business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS - 17)
- 3 As per directions of the Hon'ble High Court of Gujarat separate meetings of Secured Creditors, Un-Secured Creditors, Shareholders and Fixed Deposit Holders were held on 16<sup>th</sup> September, 2010 for approval of the Scheme of Arrangement and all the meetings unanimously approved the Scheme of Arrangement. The Company has now filed petition in the Hon'ble High Court of Gujarat for approval of the Scheme of Arrangement.
- 4 The Company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The Standalone Financial Results are available on the company's website viz. [www.alembic-india.com](http://www.alembic-india.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 5 Details of Investors' Complaints for the quarter ended on 30th September, 2010 : Unresolved at the beginning of the quarter-NIL Received during the quarter-4, Disposed off during the quarter-4 , Unresolved at the end of the quarter - NIL.
- 6 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara  
Date : 19th October, 2010

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For Alembic Limited  
  
Chirayil Amin  
Chairman and Managing Director



**Statement of Assets and Liabilities**

PARTICULARS	AS ON 30.09.2010	AS ON 30.09.2009
	(Reviewed)	(Reviewed)
<b>SHAREHOLDERS' FUNDS:</b>		
a) Capital	2670	2698
b) Reserves and Surplus	34510	32061
<b>LOAN FUNDS</b>	42088	42266
<b>Deferred Tax Liability</b>	1393	620
<b>TOTAL</b>	<b>80661</b>	<b>77645</b>
<b>FIXED ASSETS</b>	41100	40076
<b>INVESTMENTS</b>	839	1125
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	27181	23587
(b) Sundry Debtors	26138	22242
(c) Cash and Bank Balances	1740	183
(d) Loan and Advances	10137	12052
<b>Less : Current Liabilities and Provisions :</b>		
(a) Liabilities	24953	20649
(b) Provisions	1521	971
<b>TOTAL</b>	<b>80661</b>	<b>77645</b>

For Alembic Limited

  
Chirayu Amin

Chairman and Managing Director

Place : Vadodara  
Date : 19th October, 2010

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