

**AMBIKA COTTON MILLS LIMITED**  
**REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE / SIX**  
**MONTHS ENDED 30TH SEPTEMBER 2010**

(Rs. in Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous year ended	Previous accounting year ended
	(30/09/2010)	(30/09/2009)	(30/09/2010)	(30/09/2009)	(31/03/2010)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income from Operations	7833	5497	14067	9642	20807
(b) Other Operating Income	161	192	231	437	1481
	7994	5689	14298	10079	22288
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	178	-20	-77	-291	-292
b. Consumption of raw materials	4106	3081	7719	5621	12094
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	407	304	754	593	1175
e. Depreciation	573	500	1097	1000	2095
f. Other expenditure	1165	922	2185	1504	3228
g. Total	6430	4787	11678	8427	18300
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1564	902	2620	1652	3988
4. Other Income	3	0	24	1	26
5. Profit before Interest & Exceptional Items (3+4)	1567	902	2644	1653	4014
6. Interest	336	414	665	847	1645
7. Profit after interest but before Exceptional Items (5-6)	1231	488	1979	806	2369
8. Exceptional items	0	0	0	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	1231	488	1979	806	2369
10. Tax expense	309	83	309	137	516
Current Tax (MAT)	247	83	396	137	403
Less: Minimum Alternative Tax Credit	-247	0	-396	0	0
Deferred Tax	309	0	309	0	113
11. Net profit (+) / Loss (-) for the period after tax (9-10)	922	405	1670	669	1853
12. Extraordinary Items (Prior period Income-Tax & Expenses)	29	0	29	0	90
13. Net profit (+)/Loss (-) for the period after Prior Period Income-Tax and expenses (11-12)	893	405	1641	669	1763
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					13044
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	15.69	6.89	28.43	11.39	31.54
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	15.20	6.89	27.93	11.39	30.01
c) Cash EPS	24.95	15.40	46.60	28.41	65.67
17. Public shareholding					
Number of shares			3525000	3747815	3716815
Percentage of share holding			60.00	63.79	63.26
18. Promoters and Promoters group shareholding					
(a) Pledged / Encumbered			Nil	Nil	Nil
(b) Non encumbered					
Number of shares			2350000	2127185	2158185
Percentage of shares as a % to the total share holding of the promoter and promoters group			100%	100%	100%
Percentage of shares as a % to the total share capital of the company			40.00	36.21	36.74

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For AMBIKA COTTON MILLS LIMITED

*R. Anil Kumar*  
Compliance Officer

For AMBIKA COTTON MILLS LTD.,

*R. Chandran*  
Chairman and Managing Director

1. The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th October 2010. The statutory auditors have carried out a limited review of the above financial results.
2. Status of Investors complaints (i) Pending as on 01.07.2010 : Nil (ii) Received during the quarter : Nil (iii) Disposed of during the quarter : Nil (iv) Pending as on 30.09.2010 : Nil
3. Segment reporting : Geographic segment is presented on the basis of location of customers.

Particulars	Geographic segment				Rs.in Lakh
	Europe	East Asia & South East Asia	India	Others	Total
Revenue	2416	5419	6049	414	14298
Identified operating expenses	15	91	51	10	167
Segment result	2401	5328	5998	404	14131
Unallocable expenses ( net )					12176
Operating Income					1955
Other Income					24
Profit before taxes					1979
Tax expense					309
Net profit for the period					1670
Less: Prior Period IT & Expenses					29
Net profit for the period after Prior Period IT & Expenses					1641
<b>Segment Assets and Liabilities as at 30.09.2010</b>					
Segment assets	439	987	46585	414	48425
Add: Non-segment -Income tax					333
Total assets					48758
Segment liabilities	15	91	48079	10	48195
Add: Non-segment -Income tax					563
Total liabilities					48758

For AMBIKA COTTON MILLS LTD.

(P.V. CHANDRAN)  
Chairman and Managing Director

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For AMBIKA COTTON MILLS LIMITED

*R. Arjun*  
Compliance Officer

**4.STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2010 (UNAUDITED)**

Particulars	(Rs. in Lakhs)	
	Year	Year
	Ended	Ended
	30.09.2010	30.09.2009
	Unaudited	Audited

**1.SHAREHOLDERS' FUNDS**

i) Capital	587	587
ii) Reserves and Surplus	14685	12183
<b>Total Shareholders' Funds(i+ii)</b>	<b>15272</b>	<b>12770</b>
<b>2.LOAN FUNDS</b>	<b>25691</b>	<b>23033</b>
<b>3.DEFERRED TAX LIABILITY</b>	<b>3606</b>	<b>3184</b>

<b>TOTAL(1+2+3)</b>	<b>44569</b>	<b>38987</b>
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<b>4.FIXED ASSETS</b>	<b>33808</b>	<b>28145</b>
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<b>5.INVESTMENTS</b>	<b>6</b>	<b>11</b>
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**6.CURRENT ASSETS, LOANS AND ADVANCES**

i) Inventories	8892	11324
ii) Sundry Debtors	2717	1179
iii) Cash and Bank Balances	241	69
iv) Loans and Advances	3092	2798
v) Other Current Assets	1	1
<b>Total Current Assets (i+ii+iii+iv+v)</b>	<b>14943</b>	<b>15371</b>

**7.Less: Current Liabilities and provisions**

i) Liabilities	3420	4115
ii) Provisions	768	425
<b>Total Current Liabilities(i+ii)</b>	<b>4188</b>	<b>4540</b>

<b>8. NET CURRENT ASSETS (6-7)</b>	<b>10755</b>	<b>10831</b>
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<b>TOTAL(4+5+8)</b>	<b>44569</b>	<b>38987</b>
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Note: Sundry Debtors as on 30.09.2010 includes Rs.1092 Lakh which are covered by accepted irrevocable Letter of Credits

By Order of the Board

**F.V.CHANDRAN**  
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore

Date : 27/10/2010

**CERTIFIED TRUE COPY**

For AMBIKA COTTON MILLS LIMITED

*R. Anand*  
Compliance Officer