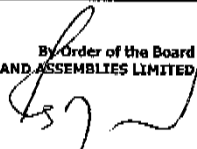


ASAL						
AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED						
<i>Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.</i>						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010						
<i>(Rs. in Lakhs)</i>						
Sl. No.	Particulars	Quarter Ended		Half-Year Ended		Previous Year Ended
		Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Sep 30, 2009	Mar 31, 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Sales/Income from Operations	14,883.67	10,052.80	29,084.44	19,093.89	45,253.31
	Less : Excise duty	1,436.25	799.17	2,831.44	1,553.89	3,816.34
	Net Sales/Income from Operations	13,447.42	9,253.63	26,253.00	17,540.00	41,436.97
	b) Other Operating Income	23.50	3.76	70.26	103.45	275.87
	Total Income 1(a)+ 1(b))	13,470.92	9,257.39	26,323.26	17,643.45	41,712.84
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(227.09)	(12.13)	(141.59)	159.85	98.00
	b) Consumption of raw materials	11,026.05	7,188.38	21,034.81	13,506.44	31,938.01
	c) Employee cost	895.49	596.50	1,820.40	1,259.51	2,671.48
	d) Depreciation	323.25	334.31	643.05	672.90	1,350.21
	e) Other expenditure	1,064.01	945.46	2,172.17	1,699.19	4,199.03
	Total Expenditure 2(a)+2(b)+2(c)+2(d)+2(e)	13,081.72	9,052.52	25,528.84	17,297.89	40,256.73
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	389.20	204.87	794.42	345.56	1,456.11
4	Other Income	2.82	2.13	7.85	9.16	14.21
5	Profit before Interest & Exceptional Items (3+4)	392.02	207.00	802.27	354.72	1,470.32
6	Interest	163.40	165.44	303.51	354.00	693.57
7	Profit after Interest but before Exceptional Items (5-6)	228.62	41.56	498.76	0.72	776.75
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+-8)	228.62	41.56	498.76	0.72	776.75
10	Provision for taxation	76.00	12.50	165.50	-	262.25
11	Net Profit from Ordinary Activities after tax (9 - 10)	152.62	29.06	333.26	0.72	514.50
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 - 12)	152.62	29.06	333.26	0.72	514.50
14	Paid-up share capital					
	a) Equity : (Face value Rs.10)	1,019.85	1,019.85	1,019.85	1,019.85	1,019.85
	b) Preference : (Face value Rs.10)	900.00	900.00	900.00	900.00	900.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,052.00
16	Earning per share (EPS)					
	Basic/Diluted: Rs.	1.19	(0.02)	2.65	(0.61)	3.81
17	Public Shareholding					
	- Number of shares	2,549,635	1,900,745	2,549,635	1,900,745	2,549,635
	- Percentage of Shareholding	25.00	18.64	25.00	18.64	25.00
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7,648,906	8,297,796	7,648,906	8,297,796	7,648,906
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	81.36	75.00	81.36	75.00
<p>1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meetings hold on October 26, 2010. The results have been subjected to a 'Limited Review' by the Company's Statutory Auditors.</p> <p>2 The Company operates only in the Automobile Component Segment.</p> <p>3 There were no complaints from investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter.</p> <p>4 Statement of Assets and Liabilities as per clause 41(V) of the Listing Agreement is as follows:</p>						
Statement of Assets and Liabilities						
<i>(Rs. in Lakhs)</i>						
Particulars		Half-Year Ended		Year Ended		
		Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Mar 31, 2010	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Shareholders' Funds:						
(a) Capital		191,985	191,985	191,985	191,985	
(b) Reserves and Surplus		338,526	284,255	305,200	305,200	
Loan Funds		519,237	591,142	524,966	524,966	
Deferred Tax Liability (Net)		65,333	25,283	51,283	51,283	
Total		1,115,081	1,092,665	1,073,434	1,073,434	
Fixed Assets						
Investments		1,062,116	1,058,901	1,024,395	1,024,395	
Current Assets, Loans and Advances						
(a) Inventories		294,971	245,893	235,265	235,265	
(b) Sundry Debtors		200,705	189,010	213,627	213,627	
(c) Cash and Bank Balances		20,278	13,666	122,369	122,369	
(d) Loans and Advances		163,632	121,449	89,496	89,496	
		679,586	570,018	660,757	660,757	
Less: Current Liabilities and Provisions						
(a) Liabilities		604,546	510,029	556,936	556,936	
(b) Provisions		22,075	26,228	54,782	54,782	
Net Current Assets		626,621	536,254	611,718	611,718	
Total		1,115,081	1,092,665	1,073,434	1,073,434	
6 Previous periods' figures are regrouped / rearranged wherever necessary.						
Place : Pune		By Order of the Board				
Date : October 26, 2010		for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED				
						
		(R. A. Saviour)				
		Director				
A TAXA Enterprise						