



BGR ENERGY SYSTEMS LIMITED

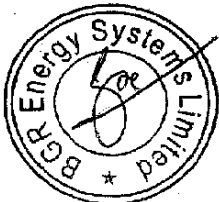
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

Sl. No.	Particulars	STANDALONE				(Rs. In lacs)
		Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Year Ended 30.09.2010	Half Year Ended 30.09.2009	Year Ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	113371.15	46596.13	203914.18	77702.74	306924.69
2	Other Operating Income	189.57	228.38	312.76	314.46	452.65
		113560.72	46822.51	204226.94	78017.20	307377.54
3	Expenditure					
	a) (Inc) Dec in stock in trade	13.56	22.37	(172.62)	69.53	187.75
	b) Consumption of Raw Materials	92823.23	37408.30	166604.00	60739.54	248475.73
	c) Employees Cost	3368.86	2384.47	6628.09	4552.60	12476.22
	d) Depreciation	326.23	226.78	636.09	433.14	978.49
	e) Other Expenditure	4121.28	1045.77	7558.48	2382.41	11433.35
	f) Total	100653.16	41087.69	181254.04	68177.22	273551.54
4	Profit from Operations before Other Income, Interest & Exceptional Items (1+2-3)	12907.56	5734.82	22972.90	9839.98	33826.00
5	Other Income	255.81	534.08	520.05	1120.67	2017.64
6	Profit before Interest & Exceptional Items (4+5)	13163.37	6268.90	23492.95	10960.65	35843.64
7	Interest	1382.80	1639.05	2541.68	3265.26	5376.20
8	Profit after interest but before Exceptional Items (6-7)	11780.57	4629.85	20951.27	7695.39	30467.44
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	11780.57	4629.85	20951.27	7695.39	30467.44
11	Tax expense	4004.21	1573.34	7121.33	2615.32	10365.27
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	7776.36	3056.51	13829.94	5080.07	20102.17
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	7776.36	3056.51	13829.94	5080.07	20102.17
15	Paid-up equity share capital (Face value of the share Rs.10 each)	7210.95	7200.00	7210.95	7200.00	7200.00
16	Reserves excluding Revaluation Reserve	77378.34	53994.65	77378.34	53994.65	63120.20
17	Earnings per Share (EPS) (in Rs.)					
	a) 1) Basic EPS before Extraordinary items	10.79	4.25	19.20	7.06	27.92
	2) Diluted EPS before Extraordinary items	10.76	4.21	19.15	7.00	27.88
	b) 1) Basic EPS after Extraordinary items	10.79	4.25	19.20	7.06	27.92
	2) Diluted EPS after Extraordinary items	10.76	4.21	19.15	7.00	27.88
18	Public Shareholding					
	- Number of Shares	13565516	13456000	13565516	13456000	13456000
	- Percentage of Shareholding	18.81%	18.69%	18.81%	18.69%	18.69%
19	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- No. of Shares	58544000	58544000	58544000	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00
	- Percentage of Shares (as a % of the total Share capital of the company)	81.19%	81.31%	81.19%	81.31%	81.31%



INCOME
143%

EBITDA
122%

PAT
154%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	STANDALONE (Rs. in lacs)				
		Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Year Ended 30.09.2010	Half Year Ended 30.09.2009	Year Ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue	5464.99	4169.50	8149.70	5866.24	16822.27
	Capital Goods					
	Construction and EPC Contracts	107906.16	42426.63	195764.49	71836.50	290102.62
	Total	113371.15	46596.13	203914.19	77702.74	306924.89
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	113371.15	46596.13	203914.18	77702.74	306924.89
2	Segment Results (Before Tax & Interest)					
	Capital Goods	405.86	542.63	427.46	725.96	2062.32
	Construction and EPC Contracts	12501.70	5192.19	22545.44	9114.02	31763.68
	Unallocable income net of expenditure	255.81	534.08	520.05	1120.67	2017.64
	Total	13163.37	6268.90	23492.95	10960.65	35843.64
	Less: Interest	1382.80	1639.05	2541.68	3265.26	5378.20
	Total Profit Before Tax	11780.57	4629.85	20951.27	7695.39	30467.44
3	Capital Employed (Segment Assets-Segment Liabilities)					
	Capital Goods	4057.56	2252.04	4057.56	2252.04	3556.60
	Construction and EPC Contracts	69985.73	26970.25	69985.73	26970.25	47291.24
	Unallocated	10546.00	31972.36	10546.00	31972.36	19472.36
	Total Capital Employed	84589.29	61194.65	84589.29	61194.65	70320.20

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 27, 2010 and October 28, 2010 respectively.
- The financial results for the period ended September 30, 2010 of the Company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- Status of Investors complaints: a) At the beginning of the quarter - 5, b) Received during the quarter - 18, c) Resolved / Replied during the quarter - 18 and d) Pending at the end of the quarter - 5

- The company received Rs. 207.36 crores towards issue of Shares during 2007 - 08 by way of public issue

Particulars	Rs. Crores
Total Proceeds Received	207.36
Issue Expenses	17.24
Net Proceeds	190.12
Utilised towards Working Capital requirement	125.00
Balance to be utilised	65.12

- The figures for the previous period have been regrouped / rearranged wherever necessary to conform to the current period of presentation.

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE (Rs. in lacs)		
	As at 30.09.2010	As at 30.09.2009	As at 31.03.2010
	(Unaudited)	(Unaudited)	(Audited)
Shareholders' Fund			
a) Capital	7210.95	7200.00	7200.00
b) Employee stock options application money	50.14	-	-
c) Reserves and Surplus	77378.34	53994.65	63120.20
Minority Interest	-	-	-
Loan Fund	145082.42	84819.47	93260.28
Deferred tax Liability	18835.65	9157.27	15891.20
Total	248557.50	155171.39	179471.68
Goodwill	-	-	-
Fixed Assets	16176.44	10863.65	14944.88
Investments	13678.54	478.00	478.00
Current Assets, Loans and Advances			
a) Inventories	2523.88	1467.68	1544.41
b) Sundry Debtors	288750.01	127632.78	197873.06
c) Cash and Bank Balances	85587.44	96080.11	102343.43
d) Other Current Assets	3190.91	2454.42	1886.93
e) Loans and Advances	69511.47	89886.85	72704.68
Less: Current Liabilities and Provisions			
a) Liabilities	205022.89	165532.10	188980.21
b) Provisions	25608.30	8160.00	23323.50
Miscellaneous Expenditure (Not Written off or adjusted)	-	-	-
Total	248557.50	155171.39	179471.68

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : October 28, 2010

B.G. RAGHUPATHY
Chairman & Managing Director

