

BALAJI AMINES LIMITED
(An ISO 9001:2000 Company)

Regd. Office:- "Balaji Bhavan", 165/A, Railway Lines, SOLAPUR - 413001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Year Ended 30.09.2010	Half Year Ended 30.09.2009	Year ended Audited 31/03/2010
1	Net Sales/Income from operations	9122.99	6534.76	17014.16	12419.64	26189.58
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total	9122.99	6534.76	17014.16	12419.64	26189.58
2	Total expenditure					
	a. (Increase)/Decrease in stock-in-trade	-157.60	-304.67	6.64	-65.37	-271.96
	b. Consumption of Raw Materials	5133.34	3690.14	9591.35	6975.57	14641.85
	c. Employees Cost	303.53	177.74	589.55	321.38	1018.09
	d. Depreciation	196.00	179.34	388.77	311.83	683.60
	e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax)	2218.34	1629.31	3804.91	2856.89	6173.00
	Total	7693.61	5371.86	14381.22	10400.30	22244.58
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	1429.38	1162.90	2632.94	2019.34	3945.00
4	Other Income	56.16	73.78	103.97	136.71	145.63
5	Profit before Interest and Exceptional items (3+4)	1485.54	1236.68	2736.91	2156.05	4090.63
6	Interest	285.34	226.17	551.15	438.21	970.59
7	Profit after Interest but before Exceptional items (5-6)	1200.20	1010.51	2185.76	1717.84	3120.04
8	Exceptional items/ prior period items Pre.Yr- Excess provision of IT	0.00	0.00	0.00	0.00	36.40
9	Profit(+) / Loss(-) from Ordinary activities before tax(7+8)	1200.20	1010.51	2185.76	1717.84	3156.44
10	Tax expense					
	a) Current tax	131.06	140.50	295.06	233.50	530.00
	b) Deffered tax	69.99	112.40	269.15	224.80	561.50
11	Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10)	999.15	757.61	1621.55	1259.54	2064.94
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	999.15	757.61	1621.55	1259.54	2064.94
14	Paid up Equity share Capital (face value of each share Rs.10/-)	648.02	648.02	648.02	648.02	648.02
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	8520.02
16	Earnings per share (EPS) (in Rs.)					
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	15.42	11.69	25.02	19.44	31.87
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	15.42	11.69	25.02	19.44	31.87

17	Public shareholding					
	Number of Shares	2989331	2870317	2989331	2870317	2939312
	Percentage of Shareholding	46.13%	44.29%	46.13%	44.29%	45.36%
18	Promoters and Promoters group shareholding					
	a) Pledged/ Encumbered*					
	Number of Shares	1286400	1286400	1286400	1286400	1286400
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	36.85%	35.64%	36.85%	35.64%	36.33%
	Percentage of Shares(as a % of the total share capital of the Company)	19.85%	19.85%	19.85%	19.85%	19.85%
	b) Non- encumbered					
	Number of Shares	2204468	2323483	2204468	2323483	2254488
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	63.15%	64.36%	63.15%	64.36%	63.67%
	Percentage of Shares(as a % of the total share capital of the Company)	34.02%	35.86%	34.02%	35.86%	34.79%

STATEMENT OF ASSETS AND LIABILITIES AT 30.09.2010

(Rs. in lakhs)

Particulars	As at	As at	As at
	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Audited
SHAREHOLDERS FUND:			
(a) Capital	648.02	648.02	648.02
(a) Reserves and Surplus	12847.63	9793.12	10956.92
LOAN FUNDS	12082.66	8402.65	9968.74
TOTAL	25578.31	18843.79	21573.68
FIXED ASSETS	14085.42	11800.01	12267.67
INVESTMENTS	977.29	537.66	440.28
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4097.50	3078.38	3199.90
(b) Sundry Debtors	8037.92	6184.32	6673.10
(c) Cash and Bank balances	604.78	375.53	362.06
(d) Other current assets	89.43	70.04	96.50
(e) Loans and Advances	2846.98	1112.86	2500.24
TOTAL (A)	15676.61	10821.13	12831.80
Less: Current Liabilities and Provisions			
(a) Liabilities	4865.95	3810.30	3246.53
(b) Provisions	295.06	504.71	719.54
TOTAL (B)	5161.01	4315.01	3966.07
TOTAL (A - B)	10515.60	6506.12	8865.73
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
TOTAL	25578.31	18843.79	21573.68

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.10.2010. The figures have been subjected to limited review by the statutory auditor as per listing agreement
- During the quarter ended 30th September, 2010 the company has not received any investor's complaints.No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- Corresponding figures in previous year have been regrouped wherever considered necessary.
- Company has only single reportable segment, hence AS-17 " Segment reporting " is not applicable.

* The Shares are pledged in favour of Banks to secure various credit facilities

For and on behalf of the Board


A. Prathap Reddy
 Managing Director

Place: Secunderabad
Date: 28.10.2010