

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipind.net

Website : www.bluechipind.net

Date: 16.08.2010

To
The Secretary,
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range,
Kolkata - 700 001.

Dear Sir,

Sub: Disclosure under the provision of regulation 7 (3) of SEBI (Substantial Acquisition of Shares and Takeover) 1997 M/s. Herald Commerce Limited has informed us the following revised details of shares acquired by them

Name of the Target company	BLUE CHIP INDIA LIMITED.
Date of reporting	16/08/2010
Names of the stock exchanges where the share of the target company are listed	CSE, BSE and NSE
<i>Details of the acquisition / sale received in terms of Reg. 7(1) and 7(1A)</i>	
Names of the acquirers /sellers and PACs with them	<u>ACQUIRER</u> 1. HERALD COMMERCE LTD. <u>PAC</u> 2. SILICION VALLEY INFOTECH LTD. 3. ARIHANT LIMITED. 4. LALITA JAIN 5. BAHUBALI PROPERTIES LTD.
Date of Acquisition	14/08/2010
Date of receipt of intimation of allotment by acquirer	16/08/2010
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.).	Open market

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Particulars of acquisition	Number	% w. r. t. total paid up capital of Target Company
(a) Shares / Voting rights (VR) of the acquirer before acquisition	<u>ACQUIRER</u>	
	1. HERALD COMMERCE LTD.	2 0.00
	<u>PAC</u>	
	2. SILICION VALLEY INFOTECH LTD. 330148	0.60
	3. ARIHANT LIMITED.	2 0.00
	4. LALITA JAIN	179600 0.32
5. BAHUBALI PROPERTIES LTD.	1762470 3.19	
	<u>2272222</u>	<u>4.11</u>
(b) Shares/Voting rights acquired	<u>ACQUIRER</u>	
	1. HERALD COMMERCE LTD.	702225 1.26
(c) Shares /VR of the acquirer / after Acquisition	<u>ACQUIRER</u>	
	1. HERALD COMMERCE LTD.	702227 1.26
	<u>PAC</u>	
	2. SILICION VALLEY INFOTECH LTD. 330148	0.60
	3. ARIHANT LIMITED.	2 0.00
	4. LALITA JAIN	179600 0.32
5. BAHUBALI PROPERTIES LTD.	1762470 3.19	
	<u>2974447</u>	<u>5.37</u>
Paid up capital / total voting capital of the target company before the said acquisition	Rs. 110608680/-	
Paid up capital /total voting capital of the target company after the said acquisition	Rs. 110608680/-	

Thanking you,

Yours faithfully,

For Blue Chip India Ltd.

A. Subant Jain
(Managing Director)

C.C. to:

The Department of Corporate Services,
Bombay Stock Exchange Limited,
25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The Secretary,
National Stock Exchange Limited,
Plot No. C/1, "G" Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.