

BAHUBALI PROPERTIES LTD10 Princep Street 2nd floor

Kolkata - 700 072

Ph.No. 033-40022880, e-mail:bahubaliprop@rediffmail.com

Date : 05-10-2010

To the Director
 Bluechip India Limited
 10, Princep Street
 Kolkata - 700 072

Sub: Disclosure under the provision of regulation 7(1) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 1997.

Dear Sir,

IN TERMS OF ABOVE REGULATIONS, WE HEREBY DISCLOSE THE REVISED DETAILS OF SHARES ACCUIRED:

Name of Target company	: BLUCHIP INDIA LTD.
Date of reporting :	05/10/2010
Name of stock Exchanges where share of target company are listed.:	CSE, BSE & NSE
NAME OF THE TARGET COMPANY:	BLUE CHIP INDIA LTD
Name of the acquirer and PAC with the acquirer	<u>ACQUIRER</u> 1. BAHUBALI PROPERTIES LTD. <u>PAC</u> 2. SILICON VALLY INFOTECH LTD. 3. ARIHANT LTD. 4. LALITA JAIN 5. HERALD COMMERCE LTD.

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Details of the acquisition as follows	Number of Shares.	% w.r.t. to total paid up capital of Target Company
(a) Share/ Voting right (VR) before acquisition under consideration	1. 2938867	5.31
	2. 330148	0.60
	3. 2	0.00
	4. 179600	0.32
	5. 1110236	2.01
	[Total:] 4558853	8.24
(b) share/ voting rights acquired	1. 1044113	1.89
	[Total:] 5602969	10.13
(c) Share /VR after acquisition	1. 3982980	7.20
	2. 330148	0.60
	3. 2	0.00
	4. 179600	0.32
	5. 1110239	2.01
	[Total:] 5602969	10.13
Mode of acquisition (e.g. open market/ public issue/right issue/ preferential allotment/inter se transfer etc.)	Open Market	
Date of acquisition of share/VR or date of receipt of intimation of allotment of share, which ever is applicable.	28/09/2010	
Paid up capital /total voting capital of the target company before the said acquisition	Rs. 110608680 /-	
Paid up capital /total voting capital of the target company after the said acquisition	Rs. 110608680 /-	

Thanking you,

Yours faithfully,

For Bahubali Properties Ltd.

Director