

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 + FAX : (033) 2237-9053

E-mail : info@bluechipind.net

Website : www.bluechipind.net

Date: 06.10.2010

To
The Secretary,
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range,
Kolkata - 700 001.

Dear Sir,

Sub: **Disclosure under the provision of regulation 7 (3) of SEBI (Substantial Acquisition of Shares and Takeover) 1997 M/s. Herald Commerce Limited has informed us the following revised details of shares acquired by them**

Name of the Target company	BLUE CHIP INDIA LIMITED.
Date of reporting	29/09/2010
Names of the stock exchanges where the share of the target company are listed	CSE, BSE and NSE
<i>Details of the acquisition / sale received in terms of Reg. 7(1) and 7(1A)</i>	
Names of the acquirers /sellers and PACs with them	<u>ACQUIRER</u> 1. BAHUBALI PROPERTIES LTD <u>PAC</u> 2. SILICION VALLEY INFOTECH LTD. 3. ARIHANT LIMITED. 4. LALITA JAIN 5. HERALD COMMERCE LIMITED.
Date of Acquisition of Shares	28/09/2010
Date of receipt of intimation of allotment by acquirer	NIL
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter se transfer etc.).	Open market

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipind.net

Website : www.bluechipind.net

Particulars of acquisition	Number	% w. r. t. total paid up capital of Target Company
(a) Shares / Voting rights (VR) of the acquirer before acquisition	<u>ACQUIRER</u>	
	1. BAHUBALI PROPERTIES LTD	2938867 5.31
	<u>PAC</u>	
	2. SILICION VALLEY INFOTECH LTD.	330148 0.60
	3. ARIHANT LIMITED.	2 0.00
	4. LALITA JAIN	179600 0.32
5. HERALD COMMERCE LTD.	1110236 2.01	
	<u>4558853</u>	<u>8.24</u>
(b) Shares/Voting rights acquired	<u>ACQUIRER</u>	
	1. BAHUBALI PROPERTIES LTD.	1044113 1.89
(c) Shares / VR of the acquirer / after Acquisition	<u>ACQUIRER</u>	
	1. BAHUBALI PROPERTIES LTD	3982980 7.20
	<u>PAC</u>	
	2. SILICION VALLEY INFOTECH LTD.	330148 0.60
	3. ARIHANT LIMITED.	2 0.00
	4. LALITA JAIN	179600 0.32
5. HERALD COMMERCE LTD.	1110239 2.01	
	<u>5602969</u>	<u>10.03</u>
Paid up capital / total voting capital of the target company before the said acquisition	Rs. 110608680/-	
Paid up capital / total voting capital of the target company after the said acquisition	Rs. 110608680/-	

Thanking you,

Yours faithfully,

For Blue Chip India Ltd.

(Compliance Officer)

C.C. to:

The Department of Corporate Services,
Bombay Stock Exchange Limited,
25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Secretary,
National Stock Exchange Limited,
Plot No. C/1, "G" Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.