



## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2010

	(Rs. in Lakhs)				
	3 months ended 30.09.2010 (UNAUDITED)	Corresponding 3 months ended in the previous year 30.09.2009 (UNAUDITED)	Year to Date figures for the current period ended 30.09.2010 (UNAUDITED)	Year to Date figures for the previous year ended 30.09.2009 (UNAUDITED)	Previous accounting year ended 31.03.2010 (AUDITED)
1 a. Net Sales Income from Operations	1,954.46	1,823.87	3,742.01	3,329.54	6,785.48
b. Other Operating Income	-	-	-	-	-
<b>Total (a+b)</b>	<b>1,954.46</b>	<b>1,823.87</b>	<b>3,742.01</b>	<b>3,329.54</b>	<b>6,785.48</b>
2 <b>Expenditure</b>					
a. (Increase)/decrease in stock in trade & Work in Progress	(69.19)	(32.09)	(138.20)	(19.95)	(35.42)
b. Consumption of raw materials	751.96	646.88	1,438.84	1,154.32	2,428.08
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	209.58	190.17	423.26	370.13	908.91
e. Depreciation	120.00	117.00	240.00	234.00	451.65
f. Other expenditure	695.18	643.75	1,342.24	1,132.11	2,126.64
g. Total	1,707.51	1,565.71	3,306.14	2,870.61	5,879.86
3 <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>246.95</b>	<b>258.16</b>	<b>435.87</b>	<b>458.93</b>	<b>905.62</b>
4 Other Income	6.01	0.55	12.18	0.78	9.52
5 <b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>252.96</b>	<b>258.71</b>	<b>448.05</b>	<b>459.71</b>	<b>915.14</b>
6 Interest	24.89	25.11	46.15	53.29	98.82
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>228.07</b>	<b>233.60</b>	<b>401.90</b>	<b>406.42</b>	<b>816.32</b>
8 Exceptional Items	-	-	-	-	-
9 <b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>228.07</b>	<b>233.60</b>	<b>401.90</b>	<b>406.42</b>	<b>816.32</b>
10 Tax Expense	73.00	77.00	128.00	135.00	259.79
11 <b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>155.07</b>	<b>156.60</b>	<b>273.90</b>	<b>271.42</b>	<b>556.53</b>
12 Extraordinary items	-	-	-	-	-
13 <b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>155.07</b>	<b>156.60</b>	<b>273.90</b>	<b>271.42</b>	<b>556.53</b>
14 Paid-up Equity Share Capital Face Value of Rs. 10/- Share	704.21	704.21	704.21	704.21	704.21
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,919.26
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.20	2.22	3.89	3.85	7.90
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.20	2.22	3.89	3.85	7.90
17 Public shareholding					
- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17
18 Promoter and Promoter Group Shareholding					
a) Plotted/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83

## NOTES:

## 1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

Particulars	As at 30.09.2010 (UNAUDITED)	As at 30.09.2009 (UNAUDITED)
	<b>SHAREHOLDERS' FUNDS:</b>	
(a) Capital	704.21	704.21
(b) Reserves	4,193.16	3,800.50
<b>LOAN FUNDS</b>	<b>2,369.31</b>	<b>1,813.52</b>
<b>DEFERRED TAX LIABILITY (NET)</b>	<b>535.25</b>	<b>545.47</b>
<b>TOTAL</b>	<b>7,791.93</b>	<b>6,943.70</b>
<b>FIXED ASSETS</b>	<b>5,506.71</b>	<b>5,084.81</b>
<b>INVESTMENTS</b>	<b>61.03</b>	<b>0.88</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	1,525.50	1,266.73
(b) Sundry Debtors	1,459.00	1,320.37
(c) Cash and Bank balances	145.72	176.64
(d) Other Current assets	-	-
(e) Loans and Advances	266.28	428.33
	<b>3,396.50</b>	<b>3,192.07</b>
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	1,019.31	1,076.06
(b) Provisions	153.00	258.00
	<b>1,172.31</b>	<b>1,334.06</b>
<b>NET CURRENT ASSETS</b>	<b>2,224.19</b>	<b>1,858.01</b>
<b>TOTAL</b>	<b>7,791.93</b>	<b>6,943.70</b>

- The above results were reviewed by the Audit Committee. The results were taken on record by the Board of Directors at their Meeting held on 27.10.2010
- The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended September 30, 2010
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The Company did not have any investor complaints pending at the beginning of the Quarter. Five complaints relating to non-receipt of dividend warrants were received and disposed off during the quarter and hence there are no complaints lying unresolved at the end of quarter on 30th September 2010
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

  
N. Gowrishankar  
Whole Time Director
Place : Chennai  
Date : 27.10.2010