

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office 46, Whites Road, Chennai 600 014

UNAUDITED FINANCIAL RESULTS OF THE SECOND QUARTER ENDED 30.09.2010

Particulars	(Rs. in Lakhs)			
	Quarter ended 30.09.2010	30.09.2009	Half year ended 30.09.2010	31.03.2010 (Audited)
1. (a) Net Sales	10037.46	8551.28	20503.19	35808.80
(b) Other Operating Income	37.09	28.21	63.19	118.78
TOTAL INCOME	10074.55	8579.49	20569.38	35927.58
2. Expenditure				
a) Increase(-) / Decrease (+) in stock	81.79	-273.81	-62.59	-999.51
b) Purchase of Traded goods	8675.20	7626.96	17939.59	31642.34
c) Staff Cost	234.57	218.17	480.34	904.54
d) Depreciation	18.75	19.50	37.50	81.08
e) Other expenditure	244.16	210.33	470.26	940.61
TOTAL	9264.47	7801.06	18865.10	32569.06
3. Profit from operations before Other Income Interest & Exceptional Items	820.08	778.44	1704.28	3358.52
4. Other Income	92.80	73.34	122.41	289.13
5. Profit before Interest & Exceptional Items	912.88	851.78	1826.69	3647.65
6. Interest	-	-	-	-
7. Exceptional Items	-	-	-	-
8. Profit (+) / Loss (-) from Ordinary Activities before Tax	912.88	851.78	1826.69	3647.65
9. Tax expense	280.88	273.41	582.93	1168.05
10. Profit (+) / Loss (-) from Ordinary Activities after Tax	632.00	578.37	1243.76	2479.60
11. Extraordinary Item	-	-	-	-
12. Net Profit (+) / Loss (-) for the period	632.00	578.37	1243.76	2479.60
13. Paid-up Equity Share Capital (Face value of Rs. 10/-each)	415.98	415.98	415.98	415.98
14. Reserves Excluding Revaluation Reserves	-	-	-	-
15. Earnings Per Share (Rs.) - Basic & Diluted	15.19	13.90	29.90	59.61
16. Public shareholding	-	-	-	-
-Number of shares	2163088	2185797	2163088	2185797
-Percentage of shareholding	52.00%	52.55%	52.00%	52.55%
17. Promoters and Promoter group shareholding	-	-	-	-
a) Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil
b) Non-encumbered - Number of shares	1996712	1974003	1996712	1991522
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	48%	47.45%	48%	47.88%

Statement of Assets and Liabilities as on 30.09.2010

Particulars	30.09.2010	30.09.2009	31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	415.98	415.98	415.98
(b) Reserves and Surplus	12247.85	10353.12	11004.09
DEFERRED TAX (Net)	93.66	86.61	90.66
LOAN FUNDS	1756.61	1325.82	11.29
TOTAL	14514.10	12181.53	11222.02
FIXED ASSETS	976.22	1024.93	997.55
INVESTMENTS	6670.86	6230.68	4725.17
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	3267.96	2599.26	3212.38
b) Sundry Debtors	4352.03	3522.82	3377.46
c) Cash and Bank balance	1177.06	862.06	1035.03
d) Other current assets	-	-	0.90
e) Loans and Advances	404.21	525.67	540.26
Less: Current Liabilities and Provisions			
a) Liabilities	(2237.15)	(2543.03)	(2218.09)
b) Provisions	(97.09)	(40.96)	(118.64)
TOTAL	14514.10	12181.53	11222.02

1. The Company operates in only one segment, Sale & Distribution of Automotive spares.

2. Previous year's figures have been regrouped wherever necessary, to make them comparable.

3. The above results were approved at the Board Meeting held on 28.10.2010 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

4. Details of investor complaints for the quarter ended 30th September 2010: Opening - Nil; Received & resolved during the quarter - 1; Pending - Nil.

For and on behalf of the Board

 N. KRISHNAN
 Managing Director
 Chennai
 Date: 28.10.2010
 Website: www.impal.net