



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD, OPERA HOUSE, MUMBAI- 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH SEPTEMBER, 2010

(₹ in lacs)

Particulars	Quarter Ended on 30.09.2010 Unaudited	Quarter Ended on 30.09.2009 Unaudited	Half Year Ended on 30.09.2010 Unaudited	Half Year Ended on 30.09.2009 Unaudited	Year Ended on 31.03.2010 Audited
1. Income					
a. Sales/ Income from Operation	4,270.87	2,195.75	8,430.25	4,024.06	8,683.86
b. Other Operating Income	-	-	-	-	-
c. Currency Fluctuation	18.19	(26.60)	16.80	(52.29)	(44.08)
Total Income	4,289.05	2,169.15	8,447.05	3,971.77	8,639.78
2. Expenditure					
a. (Increase)/Decrease In Stock	278.21	-	59.51	-	(59.51)
b. Raw Material Consumption & Purchases	3,092.26	1,979.42	6,829.18	3,636.45	7,774.42
c. Staff Cost	12.97	9.36	26.30	16.28	37.02
d. Depreciation	3.39	3.69	6.78	7.38	14.84
e. Other Expenses	8.63	7.36	14.75	12.56	38.66
Total Expenses	3,395.46	1,999.83	6,936.52	3,672.67	7,805.43
3. Profit from Operations before Other Income, Interest and Exceptional Items	893.60	169.32	1,510.54	299.10	834.35
4. Other Income	-	-	-	-	-
5. Profit before Interest and Exceptional Items	893.60	169.32	1,510.54	299.10	834.35
6. Interest & Finance Charges	8.78	24.34	28.27	45.90	79.61
7. Profit after Interest but before Exceptional Items	884.82	144.98	1,482.27	253.20	754.74
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax	884.82	144.98	1,482.27	253.20	754.74
10. Provision for Current tax	-	-	-	-	-
11. Profit after tax	884.82	144.98	1,482.27	253.20	754.74
12. Paid up Equity Capital (Face Value of ₹10) (₹5/- w.e.f. 10/12/2009)	899.40	899.40	899.40	899.40	899.40
13. Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)	-	-	-	-	1,461.12
14. Basic & Diluted EPS (Not annualised)					
* on face value of ₹5/- per share	** 4.92	1.61	** 8.24	2.82	* 4.20
15. Public Shareholding					
- No. of Shares	4,527,120	2,263,560	4,527,120	2,263,560	4,527,120
- % of Shares	25.17	25.17	25.17	25.17	25.17
16. Promoters and promoter group shareholding					
a. Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-
b. Non-Encumbered					
- Number of shares	13,460,880	6,730,440	13,460,880	6,730,440	13,460,880
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83	74.83	74.83

NOTES:

- Previous period figures have been regrouped/rearranged wherever necessary.
- The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 26th October, 2010.
- The Company has only one segment i.e. Studded Diamond Jewellery.
- The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
- The Company has not received any Investor's Compliants during the period under review.
- Statement of Assets and Liabilities (Unaudited)

(₹ in lacs)

Particular	Half Year Ended 30.09.10 Unaudited	Half Year Ended 30.09.09 Unaudited	Year Ended 31.03.09 Audited
SHAREHOLDERS' FUNDS:			
(a) Share Capital	899.40	899.40	899.40
(b) Reserves & Surplus	2,943.39	1,064.81	1,461.12
LOAN FUNDS	5,968.08	2,779.71	4,800.08
FIXED ASSETS	121.05	132.95	127.42
INVESTMENTS	-	-	-
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	61.58	691.64	1,289.17
(b) Sundry Debtors	7,084.09	3,711.71	3,328.34
(c) Cash and Bank balances	1,401.42	24.19	909.19
(d) Other current assets	-	-	-
(e) Loans and Advances	0.39	0.64	27.00
	8,668.53	4,561.13	5,681.11
Less: Current Liabilities and Provisions			
(a) Liabilities	2,700.41	1,781.38	828.38
(b) Provisions	0.04	0.04	52.65
	2,700.45	1,781.42	881.03
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT TOTAL	5,968.08	2,779.71	4,800.08

For & On behalf of Board of Directors

(HARSHIL P. KANANI)
Managing Director

Place : Mumbai
Date : October 26, 2010

