



# KAPASHI

## Commercial Ltd.

### Un-Audited Financial Results for the Quarter ended 30th September, 2010

[Rs. in Lakhs]

Particulars	QUARTER ENDED 30/09/2010 (Unaudited)	QUARTER ENDED 30/09/2009 (Unaudited)	HALF YEAR ENDED 30/09/2010 (Unaudited)	HALF YEAR ENDED 30/09/2009 (Unaudited)	YEAR ENDED 31/03/2010 (Audited)
1. (a) Net Sales/Income from Operations	756.78	461.12	1565.57	705.63	2486.03
(b) Other Operating Income	133.07	159.80	239.41	277.86	557.87
<b>Total Income (a+b)</b>	<b>889.85</b>	<b>620.92</b>	<b>1804.98</b>	<b>983.49</b>	<b>3043.90</b>
2 Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	700.14	430.19	1478.00	644.00	2365.27
d. Employees cost	16.84	10.11	31.47	19.49	53.62
e. Depreciation	0.92	0.75	1.82	1.20	3.49
f. Other expenditure	17.98	25.23	53.72	57.30	114.17
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	734.68	466.28	1565.01	721.99	2536.55
3 Profit from Operations before Other Income Interest & Exceptional Items (1 - 2)	155.17	154.64	239.97	261.50	507.35
4 Other Income	0.00	0.00	0.00	0.00	0.00
5 Profit before Interest & Exceptional Items (3 + 4)	155.17	154.64	239.97	261.50	507.35
6 Interest	0.00	0.00	0.00	2.84	2.84
7 Profit after Interest but before Exceptional Items (5 - 6)	155.17	154.64	239.97	258.66	504.51
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	155.17	154.64	239.97	258.66	504.51
10 Tax expense	26.00	30.09	42.52	51.98	126.49
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	129.17	124.55	197.45	206.68	378.02
12 Extraordinary items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11 - 12)	129.17	124.55	197.45	206.68	378.02
14 Paid-up equity share capital (Face Value of the share of Rs. 10/- each)	100.00	100.00	100.00	100.00	100.00
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	2824.44
(b) Special u/s 451 of RBI Act	0.00	0.00	0.00	0.00	75.26
(c) Revaluation Reserve	0.00	0.00	0.00	0.00	666.05
16 Earnings Per Share (EPS)	12.92	12.46	19.75	20.67	37.60
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.92	12.46	19.75	20.67	37.60

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## Commercial Ltd.

[Rs. in lakhs]

Particulars	QUARTER ENDED 30/09/2010 (Unaudited)	QUARTER ENDED 30/09/2009 (Unaudited)	HALF YEAR ENDED 30/09/2010 (Unaudited)	HALF YEAR ENDED 30/09/2009 (Unaudited)	YEAR ENDED 31/03/2010 (Audited)
17 Public shareholding					
- Number of shares	254954.00	254954.00	254954.00	254954.00	254954.00
- Percentage of shareholding	25.50%	25.50%	25.50%	25.50%	25.50%
18 Promoters and Promoter group Shareholding**					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of shares	745046.00	745046.00	745046.00	745046.00	745046.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.50%	74.50%	74.50%	74.50%	74.50%

### Statement of Assets & Liabilities

Share Holders Fund					
a) Capital	--	--	100.00	100.00	100.00
b) Reserves and Surplus	--	--	3763.18	3396.39	3585.74
Loan Fund	--	--	371.16	35.11	--
Deferred Tax Liability	--	--	--	--	--
<b>Total</b>	--	--	<b>4234.35</b>	<b>3531.50</b>	<b>3655.74</b>
Fixed Assets			59.60	51.77	51.57
Investments			2405.00	2481.78	2332.73
Current Assets, Loans and Advances			--	--	--
a) Inventories	--	--	200.01	183.75	268.79
b) Sundry Debtors	--	--	88.63	39.00	17.40
c) Cash and Bank Balances	--	--	2025.99	1216.44	1534.76
d) Loans and Advances	--	--	--	--	--
Less: Current Liabilities and Provision			208.13	208.29	239.28
a) Liabilities	--	--	340.75	232.95	298.23
b) Provision	--	--	--	--	--
Miscellaneous Expenditure			--	--	--
[Not written off or adjusted]	--	--	--	--	--
<b>Total</b>	--	--	<b>4234.35</b>	<b>3531.50</b>	<b>3655.74</b>

- The above results were taken on record by the Board of Directors at the meeting held on 27th October, 2010.
- There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading in Metal.
- Other operating income includes income of Rs.16.34 lakhs by way interest, Rs.74.36 lakhs by way of Rent and Rs.30.42 lakhs by way of Long term / Short term Profit and Rs.7.91 lakhs by way of Dividend, Rs.Nil lakhs by way of shares of profit from partnership firms, Rs.3.96 lakhs L/C discounting charges and Rs.0.08 lakhs by way of transportation charges received.
- The Company did not have any investor complaints pending at the beginning of the Quarter, and did not received any complaint during the quarter and hence there are no complaints lying unresolved at the end of the quarter on 30th September,
- Figures of the previous period, wherever necessary, have been regrouped and re-classified to conform with those of the current period.

Place: Mumbai  
Date: 27.10.2010

For KAPASHI COMMERCIAL LTD.

*S. S. K.*  
DIRECTOR

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