



REVIEWED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2010

(₹ in lakhs)

Particulars	Quarter ended		Half year ended		Year ended
	30.09.10 Reviewed	30.09.09 Reviewed	30.09.10 Reviewed	30.09.09 Reviewed	31.03.10 Audited
1. Interest earned (a)+(b)+(c)+(d)	51838	43397	101046	84087	175794
a) Interest / discount on advances /bills	38741	33308	75901	65186	133811
b) Income on Investments	13085	9253	25129	17538	39628
c) Interest on balances with RBI and other inter bank funds	2	1	6	528	541
d) Others	10	835	10	835	1814
2. Other Income	7813	5485	13032	13280	24698
3. Total Income (1+2)	59651	48882	114078	97367	200492
4. Interest Expended	34418	29485	66564	59133	119305
5. Operating Expenses (i+ii)	10726	7983	20007	17403	34865
(i) Employees cost	5814	3534	10846	7375	16327
(ii) Other operating expenses	4912	4449	9161	10028	18538
6. Total Expenditure (4+5) excluding provisions and contingencies	45144	37468	86571	76536	154170
7. Operating Profit before Provisions and Contingencies (3-6)	14507	11414	27507	20831	46322
8. Provisions (other than tax) and Contingencies	1883	2000	2223	-118	3735
9. Exceptional items	0	0	0	0	0
10. Profit /Loss from Ordinary activities before tax (7-8-9)	12624	9414	25284	20949	42587
11. Tax expense	2364	324	6576	4824	8984
12. Net Profit from ordinary activities after tax(10-11)	10260	9090	18708	16125	33603
13. Extraordinary Items (net of tax expense)	0	0	0	0	0
14. Net Profit for the period (12-13)	10260	9090	18708	16125	33603
15. Paid-up equity share capital (FV- Rs.10/-)	7621	5395	7621	5395	5444
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	156554	129621	156554	129621	156554

R



THE KARUR VYSYA BANK LIMITED
 Accounts & Funds Management Department,
 Central Office, Erode Road, KARUR-639 002.
 ☎ (04324) 226402, 225402, 225409
 226635, 226641, 225058 Fax : 225595
 E.mail : kvbafmd@kvbmail.com

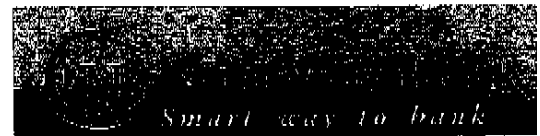


(₹ in lakhs)

Particulars	Quarter ended		Half year ended		Year ended
	30.09.10 Reviewed	30.09.09 Reviewed	30.09.10 Reviewed	30.09.09 Reviewed	31.03.10 Audited
17. Analytical Ratios					
(i) % of shares held by Government of India	0%	0%	0%	0%	0%
(ii) Capital Adequacy Ratio-Basel II	13.38%	16.01%	13.38%	16.01%	14.49%
(iii) Earnings per share (EPS)					
a) Basic and diluted EPS before extraordinary items (not to be annualized)*	13.46*	16.85*	24.55*	29.89*	62.23
b) Basic and diluted EPS after extraordinary items (not to be annualized)*	13.46*	16.85*	24.55*	29.89*	62.23
c) Adjusted Earnings per share	NA	12.00	NA	21.30	44.35
(iv) NPA Ratios					
a) Gross NPA	23686	19477	23686	19477	23534
b) Net NPA	2452	2651	2452	2651	3095
c) % of Gross NPA	1.55%	1.76%	1.55%	1.76%	1.72%
d) % of Net NPA	0.16%	0.24%	0.16%	0.24%	0.23%
e) Return on Assets (annualized)	1.73%	1.99%	1.62%	1.82%	1.76%
18. Public Shareholding					
Number of Shares	73521039	51969612	73521039	51969612	54293026
% of Shareholding	96.47%	96.32%	96.47%	96.32%	96.43%
19. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	508888	368283	508888	368283	355683
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	18.93%	18.57%	18.93%	18.57%	18.31%
- Percentage of Shares (as a % of the total share capital of the Company)	0.67%	0.68%	0.67%	0.68%	0.65%
b) Non - encumbered					
- Number of Shares	2179884	1615034	2179884	1615034	1586870
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	81.07%	81.43%	81.07%	81.43%	81.69%
- Percentage of Shares (as a % of the total share capital of the Company)	2.86%	2.99%	2.86%	2.99%	2.92%



THE KARUR VYSYA BANK LIMITED
Accounts & Funds Management Department,
Central Office, Erode Road, KARUR-639 002.
☎ (04324) 226402, 225402, 225409
226635, 226641, 225058 Fax : 225595
E.mail : kvbafmd@kvbmail.com



Statement of Assets and Liabilities

(₹ in lakhs)

Capital and Liabilities	As on 30.09.2010 Reviewed	As on 30.09.2009 Reviewed	As on 31.03.2010 Audited
Capital	7621	5395	5444
Reserve and Surplus	173085	145747	156554
Deposits	2124974	1652929	1927185
Borrowings	51000	38825	47588
Other Liabilities and Provision	56654	52309	62578
Total	2413334	1895205	2199349
Assets			
Cash & Balances with RBI	139289	99914	119849
Balances with Banks and Money at Call	6245	8314	3657
Investments	694273	546766	660216
Advances	1503515	1178999	1349750
Fixed Assets	15655	11784	13781
Other Assets	54357	49428	52096
Total	2413334	1895205	2199349

Segment Reporting for the half year ended 30th September 2010.

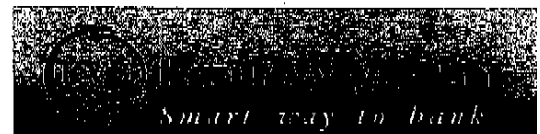
(₹ In lakhs)

	Business Segments	Quarter ended		Half year ended		Year ended
		30.09.10 Reviewed	30.09.09 Reviewed	30.09.10 Reviewed	30.09.09 Reviewed	31.03.10 Audited
(a)	Segment Revenue					
	1. Treasury Operations	15713	10197	28282	22914	47673
	2. Corporate/Wholesale Banking Operations	21872	15606	41460	30424	68216
	3. Retail Banking Operations	21928	22964	44101	43831	84110
	4. Other Banking Operations	138	115	235	198	493
	Total	59651	48882	114078	97367	200492
(b)	Segment Results					
	1. Treasury Operations	4123	2867	7013	5685	12558
	2. Corporate/Wholesale Banking Operations	6251	3726	11709	5998	16533
	3. Retail Banking Operations	6353	6691	13574	12861	25673
	4. Other Banking Operations	125	106	213	183	453
	Total	16852	13390	32509	24727	55217
(c)	Unallocated Income/Expenses	2346	1977	5003	3896	8895
(d)	Operating Profit	14507	11414	27507	20831	46322
(e)	Income Taxes	2364	324	6576	4824	8984
(f)	Other Provisions	1883	2000	2223	-118	3735
(g)	Net Profit	10260	9090	18708	16125	33603

R



THE KARUR VYSYA BANK LIMITED
 Accounts & Funds Management Department,
 Central Office, Erode Road, KARUR-639 002.
 ☎ (04324) 226402, 225402, 225409
 226635, 226641, 225058 Fax : 225595
 E.mail : kvbafmd@kvbmail.com



(h)	Other Information					
	Segment Assets @					
	1. Treasury Operations	704490	555080	704490	555080	663873
	2. Corporate/Wholesale Banking Operations	769061	602799	769061	602799	694038
	3. Retail Banking Operations	757819	596961	757819	596961	673462
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Assets *	181964	140365	181964	140365	167976
	Total	2413334	1895205	2413334	1895205	2199349
(i)	Segment Liabilities @					
	1. Treasury Operations	72651	102902	72651	102902	80466
	2. Corporate/Wholesale Banking Operations	1051849	790756	1051849	790756	961405
	3. Retail Banking Operations	1036474	783096	1036474	783096	932903
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Liabilities	71654	67309	71654	67309	62578
	Capital Employed					
	1. Treasury Operations	52107	44079	52107	44079	48437
	2. Corporate/Wholesale Banking Operations	56893	47869	56893	47869	50645
	3. Retail Banking Operations	56051	47409	56051	47409	49134
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated	15655	11785	15655	11785	13781
		2413334	1895205	2413334	1895205	2199349

* Cash, Bank balances and RBI balances have been included.

@ Segment Assets/Liabilities are considered only those directly attributable to the respective segment.

GEOGRAPHIC SEGMENTS: The Bank operates only in Domestic segment.

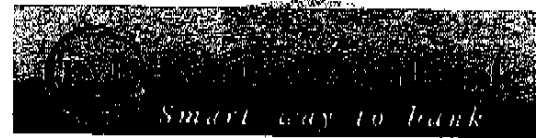
Notes:

- The above financial results for the Half Year ended 30th September 2010 have been approved by the Board of Directors at its meeting held on 27th October, 2010. These results have been subjected to Limited Review by the Statutory Central Auditors of the Bank.
- There has been no change in the accounting policies and practices followed during the quarter ended 30th September 2010 as compared to those followed in the preceding financial year ended 31st March 2010
- The financial results for the quarter ended 30th September 2010 have been arrived after considering provision for non performing assets, depreciation on investments and fixed assets on actual basis. Provision for employees benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end. Liability on account of pension option for Provident Fund optees will be considered on crystallization.

R



THE KARUR VYSYA BANK LIMITED
 Accounts & Funds Management Department,
 Central Office, Erode Road, KARUR-639 002.
 © (04324) 226402, 225402, 225409.
 226635, 226641, 225058 Fax : 225595
 E.mail : kvbafmd@kvbmail.com



- d) During the period the Bank had issued 21763435 shares as Bonus shares in the ratio of 2:5.
- e) Provision Coverage Ratio is 87.28% as on 30th September 2010
- f) Details of Investor Complaints for the quarter ended 30th September 2010.
- | | |
|------------------------------|----|
| i) Beginning of the quarter: | 0 |
| ii) Received: | 38 |
| iii) Disposed off: | 38 |
| iv) End of the quarter: | 0 |
- g) Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place: Karur
Date: 27.10.2010

For and on behalf of Board of Directors


P.T. Kuppaswamy
M.D. & C.E.O

"As per our report of even date"

For R K Kumar & Co.,
Chartered Accountants
Firm Registration No.001595S


G. Naganathan
Partner
Membership No.022456



THE KARUR VYSYA BANK LIMITED
Accounts & Funds Management Department,
Central Office, Erode Road, KARUR-639 002.
© (04324) 226402, 225402, 225409
226635, 226641, 225058 Fax : 225595
E.mail : kvbafmd@kvbmail.com