



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Quarter Ended 30th September, 2010

(Rs.in crores)

STAND-ALONE			Sl. No.	Particulars	CONSOLIDATED		
3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended
30.09.2010	30.09.2009	30.06.2010		30.09.2010	30.09.2009	30.06.2010	
Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	
67.44	45.25	226.37	1	a) Net Sales/Income from the Operations	80.11	56.85	277.02
0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00
			2	Expenditure			
				a) (Increase)/Decrease in stock in trade & Work in Progress	-12.74	-1.37	-38.26
-12.56	-1.24	-37.64		b) Consumption of raw material	42.60	25.11	134.59
42.28	24.87	134.56		c) Purchase of traded goods	0.00	0.00	0.00
0.00	0.00	0.00		d) Employees Cost	8.61	6.85	27.05
2.44	1.92	8.50		e) Depreciation	1.65	0.85	3.66
1.55	0.70	3.21		f) Other Expenditure	17.04	10.25	61.04
10.76	4.23	32.15		g) Total	57.16	41.69	188.08
44.47	30.48	140.78	3	Profit from operations before other income, Interest & Exceptional Items (1-2)	22.95	15.16	88.94
22.97	14.77	85.59	4	Other Income	0.01	0.20	0.67
0.01	0.20	0.32	5	Profit before Interest & Exceptional Items (3+4)	22.96	15.36	89.61
22.98	14.97	85.91	6	Interest	2.38	2.11	10.22
2.19	2.02	9.86	7	Profit after Interest but before Exceptional Items (5-6)	20.58	13.25	79.39
20.79	12.95	76.05	8	Exceptional Items	0.00	0.00	0.00
0.00	0.00	0.00	9	Profit from Ordinary Activities before tax (7+8)	20.58	13.25	79.39
20.79	12.95	76.05	10	Tax Expense	3.79	1.48	10.30
4.14	1.47	9.52		Less: Adjustment of Minority Interest	0.03	0.14	0.59
16.65	11.48	66.53	11	Net Profit from Ordinary Activities after Tax (9-10)	16.76	11.63	68.50
0.00	0.00	0.00	12	Extra-ordinary items (net of tax expense Rs..)	0.00	0.00	0.00
16.65	11.48	66.53	13	Net Profit for the period (11-12)	16.76	11.63	68.50
			14	Paid Up Equity Share Capital (Face value of share is Rs.2/-)	20.50	20.13	20.50
20.50	20.13	20.50	15	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year			
			16	Earning Per Share (EPS) before Extra ordinary items			
1.62	1.14	6.49		(a) Basic	1.64	1.16	6.68
1.42	0.97	5.68		Diluted	1.43	0.98	5.85
				Earning Per Share (EPS) after Extra ordinary items			
1.62	1.14	6.49		(b) Basic	1.64	1.16	6.68
1.42	0.97	5.68		Diluted	1.43	0.98	5.85
68086467	67187717		17	Public Shareholding			
66.43%	66.76%			- No of shares	-	-	
				- Percentage of shareholding	-	-	
28150818	24365865		18	Promoters and Promoter group Shareholding			
81.81%	72.84%			a) Pledged/Encumbered			
				- No of shares			
				- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)			
27.46%	24.21%			- Percentage of shares (as a % of the total share capital of the Company)			
				b) Non-Encumbered			
				- No of shares			
				- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)			
				- Percentage of shares (as a % of the total share capital of the Company)			
6260990	9084693						
18.19%	27.16%						
6.11%	9.03%						

SEGMENTWISE REVENUE & RESULTS

(STAND-ALONE)

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs.in crores)

Particulars	Quarter ended (unaudited)		Year Ended (Unaudited) 2009-10
	30.09.10	30.09.09	
1. Segmentwise Revenue			
(a) Media	61.37	37.07	200.08
(b) Infotech & Communication	6.07	8.18	26.29
(c) Unallocated	0.00	0.00	0.00
Total	67.44	45.25	226.37
Less: Inter segment Revenue	0.00	0.00	0.00
Net Sales / Income from Operations	67.44	45.25	226.37
2. Segment Results			
(Profit Before Tax and Interest from each segment)			
(a) Media	21.83	13.92	80.83
(b) Infotech & Communication	1.15	1.05	5.08
(c) Unallocated	0.00	0.00	0.00
Total	22.98	14.97	85.91
Less: (i) Interest	2.19	2.02	9.86
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00
Total Profit Before Tax	20.79	12.95	76.05
3. Capital Employed			
(Segment Assets - Segment Liabilities)			
(a) LED - Displays & Lighting	360.07	322.97	348.08
(b) Infotech & Communication	49.10	55.39	47.47
(c) Unallocated		0.00	0.00
Total	409.17	378.36	395.55

NOTES :

- The above results have been reviewed by the Audit Committee at its meeting held on 27th October, 2010.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd. and of Subsidiaries M/s. Infostep Inc USA., and M/s. MIC Technologies (Australia) Pty Ltd.
- While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.

Place: Hyderabad

Date : 27.10.2010

Dr. M V Ramana Rao
Chairman & Managing Director

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