



## MADRAS CEMENTS LTD.,

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.  
Corporate Office: 96-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER 2010

Rs. In Lacs

	Particulars	Quarter ended		Half Year ended		Year ended (Audited)
		30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
1	a. Net Sales	64206	81320	133830	156661	280089
	b. Other Operating Income	786	339	1112	483	1291
	Total Income (a + b)	65001	81657	136042	156024	281380
2	Expenditure					
	a. (Increase) / Decrease in Stock & work in progress	842	(2365)	(980)	(2086)	(480)
	b. Raw Material consumption	11116	11004	21314	20239	40243
	c. Employees Cost	3716	3091	7664	6364	13733
	d. Power & Fuel	17162	15260	34578	29343	59826
	e. Transportation & Handling	12233	11932	24484	22899	46839
	f. Depreciation	5496	4746	10856	9252	19609
	g. Other expenditure	8455	8793	16948	16246	34386
	h. Total expenditure	58990	52461	114848	102289	214005
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	6003	29206	20194	63766	67375
4	Other Income	268	206	437	383	746
5	Profit before Interest and Exceptional Items (3 + 4)	6261	29411	20631	64128	68121
6	Interest	3500	3760	7000	7500	16088
7	Profit after interest but before Exceptional Items (5 - 6)	2761	25661	13631	46628	53033
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	2761	25661	13631	46628	53033
10	Provision for tax					
	- Current Tax	3998	6419	6416	10347	8156
	- Deferred Tax	(4347)	2264	(3157)	5401	9521
11	Profit from ordinary activities after tax (9 - 10)	3112	16988	10372	39930	36367
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	11
13	Net Profit (11 + 12)	3112	16988	10372	39930	35368
14	Paid-up Equity Share Capital (Face value of a share Rs.1/-)	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves	-	-	163807	154489	163436
16	Basic & Diluted earnings per share of Rs.1/- each (Rs.)	1	7	4	13	15
17	Public shareholding					
	- Number of shares	138001820	138001820	138001020	138001820	138001820
	- Percentage of shareholding	58	58	58	60	58
18	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- No. of shares	4104000	5024000	4104000	5024000	5024000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	6	4	8	6
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2
	b. Non-encumbered					
	- No. of shares	96863660	94943660	96863660	94943660	94943660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40



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## Segment wise Revenue, Results and Capital Employed

Re. In Lacs

	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
1	Segment Revenue					
	(a) Cement	57557	74489	123443	144490	266700
	(b) Windmills	6649	6839	10487	11071	13389
		64206	81328	133930	155561	280089
	Less: Inter Segment Revenue	2134	370	3571	627	2209
	Not Segment Revenue	62072	80958	130359	154934	277880
2	Segment Results before tax & Interest					
	(a) Cement	2853	26583	17006	61156	69662
	(b) Windmills	5037	5413	7220	8176	7117
		7690	31996	24226	59332	76779
	Less: (i) Interest	3600	3760	7000	7500	15088
	(ii) Unallocable expenditure net of unallocable income	1429	2685	3595	5204	8658
	Total Profit before tax	2761	25661	13631	46628	53033
3	Capital Employed					
	(a) Cement	308679	263579	308679	263579	275825
	(b) Windmills	75812	96257	75812	96257	88306
	(c) Unallocated	(218304)	(202987)	(218304)	(202987)	(208316)
	Total	166187	156849	166187	156849	155815



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## Statement of Assets &amp; Liabilities

(Rs In Lacs)

Particulars	Half Year Ended 30-09-2010 (Unaudited)	Half Year Ended 30-09-2009 (Unaudited)
<b>SOURCES OF FUNDS</b>		
<b>1. SHAREHOLDERS' FUND:</b>		
a) Share Capital	2380	2380
b) Reserves & surplus	163807	154469
<b>2. LOAN FUNDS</b>		
<b>3. DEFERRED TAX LIABILITY</b>		
	56353	64440
<b>Total</b>	<b>489117</b>	<b>468704</b>
<b>APPLICATION OF FUNDS</b>		
<b>1. FIXED ASSETS</b>		
<b>2. INVESTMENTS</b>		
<b>3. CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
a) Inventories	48200	39040
b) Sundry Debtors	19457	27847
c) Cash and Bank Balances	5400	4007
d) Other Current Assets	3610	2760
e) Loans and Advances	48551	55541
	126118	129196
Less : Current Liabilities and Provisions		
a) Liabilities	47761	42699
b) Provisions	8120	18154
<b>Net Current Assets</b>	<b>70237</b>	<b>68442</b>
<b>4. MISCELLANEOUS EXPENDITURE NOT WRITTEN OFF</b>		
	2607	1702
<b>Total</b>	<b>489117</b>	<b>468704</b>

**Notes :**

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 24-10-2010 and were taken on record at the Meeting of the Board of Directors held on 25-10-2010.
- 2) During Sep-2010, the company has sold 33 wind mills with an aggregate capacity of 26.40 MW for Rs.137.76 crores. The income-tax arising out of short-term capital gains on sale of such windmills have been provided under current tax. The deferred tax liability has been reworked accordingly.
- 3) During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter.
- 4) The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,

  
**P.R. RAMASUBRAHMANEYA RAJHA**  
**CHAIRMAN & MANAGING DIRECTOR**
CHENNAI  
25-10-2010