



# MANGALAM CEMENT LTD.

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2010

Sr. No.	Particulars	Quarter ended				(Rs.in Lacs)
		30.09.2010		30.09.2009		Year ended
		UNAUDITED		UNAUDITED		AUDITED
1	Gross Sales/Income from operations	13124.95	17833.78	28291.49	34970.40	68183.82
	Less: Excise duty	1641.56	1743.48	3531.87	3388.34	6814.74
	Net Sales/ Income from operations	11483.39	16090.30	24759.62	31582.06	61369.08
2	Other Operating Income	89.10	490.08	188.38	507.02	865.72
3	<b>Total Income</b>	<b>11572.49</b>	<b>16580.38</b>	<b>24948.00</b>	<b>32089.08</b>	<b>62234.80</b>
4	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock-in-trade & material in process	(416.83)	(525.90)	(737.22)	(531.31)	(1074.24)
	b) Consumption of Raw Materials	2377.22	2269.52	4416.14	3977.64	8707.81
	c) Employees cost	696.64	582.19	1413.64	1158.96	2357.92
	d) Power & Fuel	4221.11	3884.93	7892.90	7131.56	15524.97
	e) Packing, distribution & Selling expenses	3298.54	3225.88	6279.76	6393.23	12469.97
	f) Depreciation/Amortisation	696.27	632.97	1343.14	1263.84	2535.96
	g) Other expenditure	1009.28	1147.86	2192.55	2268.38	4237.85
	<b>TOTAL</b>	<b>11882.23</b>	<b>11217.45</b>	<b>22800.91</b>	<b>21662.30</b>	<b>44760.24</b>
5	Profit/(Loss) from operations before other income, interest and exceptional items	(309.74)	5362.93	2147.09	10426.78	17474.56
6	Other Income	217.84	229.87	435.36	423.30	1134.83
7	<b>Profit/(Loss) before interest and exceptional items</b>	<b>(91.90)</b>	<b>5592.80</b>	<b>2582.44</b>	<b>10850.08</b>	<b>18609.39</b>
8	Interest & Financial Charges	37.41	58.64	77.45	110.27	196.16
9	<b>Profit/(Loss) after interest but before exceptional items</b>	<b>(129.31)</b>	<b>5534.16</b>	<b>2504.99</b>	<b>10739.81</b>	<b>18413.23</b>
10	Deduct - Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from ordinary activities before tax	(129.31)	5534.16	2504.99	10739.81	18413.23
12	<b>Provision for Tax</b>					
	a) Income Tax/MAT (Net)	(215.00)	1990.30	375.00	3825.30	6700.20
	b) Deferred Tax Assets	-	-	-	-	(168.00)
	<b>Total Tax</b>	<b>(215.00)</b>	<b>1990.30</b>	<b>375.00</b>	<b>3825.30</b>	<b>6532.20</b>
13	<b>Net Profit from Ordinary activities after Tax</b>	<b>85.69</b>	<b>3543.86</b>	<b>2129.99</b>	<b>6914.51</b>	<b>11881.03</b>
14	Extra Ordinary Item (Net of Tax provision)	-	-	-	-	-
15	<b>Net profit for the period</b>	<b>85.69</b>	<b>3543.86</b>	<b>2129.99</b>	<b>6914.51</b>	<b>11881.03</b>
16	Paid up Equity Share Capital ( Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
17	Reserves excluding revaluation reserves as per Balance Sheet					35496.96
18	<b>Basic and diluted EPS (in Rs.)</b>	<b>0.32</b>	<b>13.27</b>	<b>7.98</b>	<b>25.75</b>	<b>44.38</b>
19	Public shareholding					
	- Number of shares	19828840	19106280	19828840	19106280	19890740
	- % of shareholding	74.28	71.58	74.28	71.58	74.51
20	Promoters and promoter group Shareholding					
a)	<b>Pledged / Encumbered</b>					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	<b>Non-encumbered</b>					
	-Number of shares	6864940	7587500	6864940	7587500	6803040
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	25.72	28.42	25.72	28.42	25.49

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**NOTES**

1. The work of setting up of Captive Thermal Power Plant of 17.5 MW capacity is going on in full swing and barring any unforeseen circumstances, it is expected to be commissioned in the current financial year.
2. Pursuant to the order dt.30<sup>th</sup> November, 2007, of the Hon'ble Rajasthan High Court, deferred tax liability for the year ending on 31st March, 2011, including the half year ended on 30th September, 2010 will be adjusted against Securities Premium Account at the year end.
3. The Board of Directors of the Company has approved the merger of Mangalam Timber Products Ltd. (MTPL) with the company subject to necessary approval of the Stock Exchanges, Shareholders of both the Companies and confirmation of the Hon'ble High Courts of Rajasthan and Orissa and other requisite approvals. The proposed appointed date is 1st April 2010 accordingly the result of the company will stand modified after final approval of amalgamation.
4. The company has only one business segment which is Cement.
5. The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 23rd October, 2010. Statutory auditors have carried out Limited Review of the above results.
6. Previous period's figures have been regrouped/rearranged wherever necessary.
7. The status of investors' complaints during the current quarter ended 30th September 2010 is as under:  
  
Beginning - Nil, received - 3, disposed of - 3 and pending - Nil

## 8. Statement of Assets and Liabilities is as under:

Sr.No.	Particulars	( Rs. in Lacs )	
		As at	
		30.9.2010 (Unaudited)	30.9.2009 (Unaudited)
1	<b>Shareholders' Funds</b>		
	a) Share Capital	2669.38	2669.38
	b) Reserves & Surplus	38138.76	32669.84
2	Loan Funds	1060.36	930.85
3	Deferred Tax Liabilities (Net)	4917.00	5248.00
	<b>TOTAL</b>	<b>46785.50</b>	<b>41518.07</b>
4	Fixed Assets	29233.89	26728.62
5	Capital Work in Progress	6218.57	760.17
6	Investments	1522.65	1437.53
7	<b>Current Assets, Loans &amp; Advances</b>		
	a) Inventories	7388.44	4650.16
	b) Sundry Debtors	543.30	373.02
	c) Cash & Bank Balances	2432.70	7991.50
	d) Loans & Advances	18015.78	15827.50
		28380.22	28842.18
	<b>Less: Current Liabilities &amp; Provisions</b>		
	a) Liabilities	7263.07	5801.47
	b) Provisions	11306.76	10448.96
	<b>Net Current Assets</b>	<b>9810.39</b>	<b>12591.75</b>
	<b>TOTAL</b>	<b>46785.50</b>	<b>41518.07</b>

By Order of the Board,

  
**K.C.JAIN**  
 Managing Director

 Place : New Delhi  
 Date : 23rd October, 2010