

MARAL OVERSEAS LIMITED
 Regd. Office: Maral Sarovar, V & P.O. Bhilwara, Taluka: Marwar, Dist: Bhilwara - 331 000 (M.P.)
 Corporate Office: Bhilwara Towers, A-2, Sector - 1, Moha - 201-301 (U.P.)

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2010.

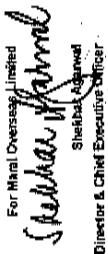
Sl. No.	Particulars	Quarter ended		Six months ended		Previous Financial year ended (6 Months)
		30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	
1	Net sales/income from operations	12,612	10,351	24,232	19,651	19,962
	a) Net sales/income from operations	191	151	496	304	384
	b) Other Operating Income	12,403	10,200	24,736	19,347	20,578
	Total Income (a + b)	12,612	10,351	24,232	19,651	19,962
2	Total Expenditure	8,087	7,064	16,705	13,556	13,479
	a) (Increase) / Decrease in stock in trade and work in progress	957	770	1,850	1,576	1,658
	b) Consumption of raw materials	554	523	1,033	979	979
	c) Purchase of traded goods	1,801	1,765	3,473	3,173	2,760
	d) Employees Cost	11,880	9,446	22,818	18,476	18,738
	e) Depreciation	923	1,056	1,884	1,479	1,608
	f) Other Expenditure	2	(6)	4	(7)	3
3	Profit/(+)/Loss (-) from Operations before Other Income, Interest, tax & Exceptional Items (1 - 2)	4,525	3,287	7,527	6,095	6,483
4	Other Income	925	1,048	1,888	1,472	1,611
5	Profit/(+)/Loss (-) before Interest, Tax & Exceptional Items (3 + 4)	5,450	4,335	9,415	7,567	8,094
6	Interest	521	334	1,131	1,050	1,352
7	Profit/(+)/Loss (+) after Interest but before Tax & Exceptional Items (5 - 6)	4,929	4,001	8,284	6,517	6,742
8	Exceptional Items	-	-	-	-	-
9	Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8)	4,929	4,001	8,284	6,517	6,742
10	Less: Tax Expense	-	-	-	-	-
11	Net Profit/(+)/Loss (-) from Ordinary Activities after tax (9-10)	4,929	4,001	8,284	6,517	6,742
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(+)/Loss (-) for the period (11-12)	4,929	4,001	8,284	6,517	6,742
14	Paid up Equity Share Capital (Face Value: Rs. 10/- per Share)	4,151	2,176	4,151	2,176	4,151
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings Per Share (EPS) in Rs.	0.97	3.28	1.58	1.94	0.69
	a) Basic EPS before and after Extraordinary Items	0.61	3.28	1.17	1.94	0.38
17	Public shareholding	10,394,761	9,794,761	10,394,761	9,794,761	10,394,761
	- Number of shares	25.04%	45.02%	25.04%	45.02%	25.04%
18	Promoters and Promoter Group Shareholding	14,942,880	NH	14,942,880	NH	14,942,880
	a) Pledged / Encumbered	48.03%	48.03%	48.03%	48.03%	48.03%
	- Number of shares	36.00%	36.00%	36.00%	36.00%	36.00%
	- Percentage of shares	16,170,359	11,963,239	16,170,359	11,963,239	16,170,359
	- Percentage of shares	51.97%	100%	51.97%	100%	51.97%
	(as a % of the total shareholding of promoter and promoter group)	38.96%	54.98%	38.96%	54.98%	38.96%
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-

Notes:

- The Auditors have concluded Unqualified Review of Financial Results for quarter ended September 30, 2010. The Results were reviewed by the Audit Committee. The Board has taken on record the Financial Results of its meeting held on 25th October, 2010.
- Assets have been transferred to Sarovar and Nida units from the closed down unit at Jammu. The results for the current quarter includes net sales, total expenditure and Profit/(Loss) before tax at Rs. 48, 6.53 Lacs and (Rs. 6.53 Lacs) respectively (corresponding previous quarter Rs. Nil, Rs. 6.53 Lacs and (Rs. 6.53 Lacs) respectively and for previous year Rs. Nil, Rs. 7.84 Lacs and (Rs. 7.84 Lacs) respectively) pertaining to Jammu Unit.
- There was no investor's complaint pending at the beginning of the quarter ended 30th September, 2010. The Company received 3 complaints and resolved all of them during the quarter.
- During the financial year 2008-09 the life of spinning plant and machinery was revised upwards to 16 years and the consequential impact recognised during the quarter ended 30th September, 2009. Resultantly, depreciation for the quarter ended 30th September, 2009 is not comparable.
- During the financial year 2008-09, the IDR package was implemented and the consequential impact on account of reduction in interest recognised during the quarter ended 30th September, 2009. Resultantly, interest for the quarter ended 30th September, 2009 is not comparable.
- Depreciation for the quarter includes provision for impairment Rs. 67.42 lacs.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.

Sl. No.	Particulars	30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	31.03.2010 Audited
1	Segment Revenue	10,658	7,745	20,508	14,835	15,752
	a) Yarn +	4,697	3,171	7,478	6,253	6,019
	b) Fabrics	1,654	1,800	3,193	3,297	2,658
	c) Garments	16,919	12,716	31,179	24,575	24,429
	Total	4,307	2,365	6,927	4,724	4,467
	Less: Inter Segment Revenue	12,612	10,351	24,232	19,651	19,962
2	Segment Result	837	1,006	1,635	1,402	1,339
	a) Yarn	177	81	351	230	363
	b) Fabrics	(35)	(136)	(66)	(271)	(174)
	c) Garments	979	951	1,920	1,381	1,468
	Total	555	218	1,111	911	1,078
	Less: i. Interest	20	19	52	48	31
	ii. Other un-allocable expenditure net off unallocable income	404	714	757	422	359
3	Capital Employed	23,203	21,447	23,203	21,447	22,389
	(Segment assets - Segment liabilities)	3,642	4,273	3,642	4,273	3,454
	a) Yarn	2,069	3,205	2,069	3,205	3,025
	b) Fabrics	28,914	28,925	28,914	28,925	28,868
	c) Garments	1,509	1,341	1,509	1,341	1,237
	Total	30,423	30,266	30,423	30,266	30,105

* Includes Captive & Standby power

By order of Board
 For Maral Overseas Limited

 Shekhar Sharma
 Managing Director & Chief Executive Officer

Place: Noida (U.P.)
 Date: 26th October, 2010

MARAL OVERSEAS LIMITED

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Statement of Assets And Liabilities as on September 30, 2010.

Particulars	(Rs. In Lacs)	
	As on 30.09.2010	As on 30.09.2009
	Unaudited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital		
(b) Reserves and Surplus	7236.20	6036.20
LOAN FUNDS		
TOTAL	4713.54	4713.54
FIXED ASSETS	26815.84	28879.60
INVESTMENTS	38765.58	39629.34
CURRENT ASSETS, LOANS AND ADVANCES	22502.19	23902.41
(a) Inventories	3.02	13.67
(b) Sundry Debtors		
(c) Cash and Bank balances	4327.62	3741.67
(d) Other current assets	4142.78	3299.94
(e) Loans and Advances	367.49	750.30
Less: Current Liabilities and Provisions	237.09	384.96
(a) Liabilities	3262.72	2931.35
(b) Provisions		
	4255.46	4599.78
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	164.31	159.59
PROFIT AND LOSS ACCOUNT	11.93	18.85
TOTAL	8,330.51	9,345.56
	38,765.58	39,629.34

For Maral Overseas Ltd.

Shekhar Karmal
Managing Director