

September 29, 2010

To

The Manager  
Corporate Service  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Bombay - 400 001.

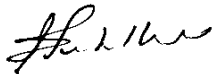
Dear Sirs,

Re: Disclosure of shares pledged by person belong to promoter group as required under Regulation 8A (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997

This is to inform you that the Company has received the disclosure in terms of Regulation 8A (1), 8A (2) and 8A (3) of Substantial Acquisition of Shares and Takeovers) Regulations 1997 from Shri Kapil J. Pathare member of promoter group along with the covering letter, in respect of shares of our Company Un-pledged.

We enclose herewith the disclosure received under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997 from Shri Kapil J. Pathare.

Thanking you,  
Yours faithfully,  
**For MAXWELL INDUSTRIES LTD.,**



R. Venkataraman  
V.P. Finance & CS  
Compliance Officer  
Encl: As above

**Maxwell Industries Ltd.**

**REPORTING FORMAT U/R 8A(1), 8A(2) and 8A(3) TO BE FILED BY THE PROMOTER / PROMOTER GROUP  
TO THE COMPANY**

(Format for filing the details of the shares pledged by the promoter or every person forming part of the promoter group, to the company in terms of Regulations 8A(1), 8A(2) and 8A(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

Name of the Reporting entity	Kapil J. Pathare
Whether belonging to Promoter / promoter group	Promoter Yes/ No (strike out which is not applicable)
Date of Reporting	Promoter group Yes / No (strike out which is not applicable) September 6, 2010
Name of the company	Maxwell Industries Limited
Total no. of outstanding shares of the company	6,30,77,215 Equity Shares of Rs.2/- each

Total no. of shares held in the company by the reporting entity	Pre-transaction Details			Transaction Details			Post-transaction Details			% of shares pledged to the total no. of outstanding shares of the company
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	
1,16,84,465	5,00,000	02.09.2010	Revoke	5,00,000	1,11,84,465	0	0%	0%	0%	



Kapil J. Pathare